

ASX RELEASE

31 May 2021

ASX Code: GIB



GIBB RIVER
DIAMONDS

Completion of Phase 4 Drill Program Edjudina Gold Project, WA

Gibb River Diamonds Limited ('GIB' or the 'Company') is pleased to announce the completion of the Phase 4 Aircore drill program at the Edjudina Gold Project, WA (100% GIB).

A total of 137 Aircore holes were drilled for 4,474 meters. This drilling tested a number of targets along the multiple parallel lines of nearly continuous historic gold workings in which high grade veins have been historically worked.

All samples for assay have been delivered to the laboratory in Kalgoorlie and drill assay results will be reported once they become available and have been assessed.

Jim Richards
Executive Chairman

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GIB Executives Jim Richards and Michael Denny during the Phase 4 Aircore Program



Competent Persons Statement

The information in this report that relates to previously reported exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

References:

¹GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020

²Triumph Project Exploration Report; Nexus Minerals Limited dated 15 August 2019

³Major Gold Discovery at Edjudina, WA- 36m at 4.0 g/t from 4m; GIB ASX Announcement dated 8 October 2020

⁴Neta Lodes Prospect Strike Doubles to 160 metres Edjudina Gold Project, WA; GIB ASX Announcement dated 21 December 2020

⁵Phase 3 Drilling Expands Gold Discovery at Edjudina, WA includes 30 metres at 2.20 g/t Au from surface; GIB ASX Announcement dated 21 December 2020

For a further list of references used in previous releases refer to GIB ASX Announcement dated 25 August 2020

Edjudina Gold Project – Location Map

