

ASX Announcement

31 May 2021

SHEKEL BRAINWEIGH LTD

RESULTS OF ANNUAL GENERAL MEETING

Shekel Brainweigh Ltd (ASX:SBW) (Company) is pleased to advise that shareholders of the Company passed all Resolutions as set out in the Notice of Meeting dated 29 April 2021 and subsequent Addendum to Notice of Meeting dated 13 April 2021 at the Annual General Meeting held today at 4.00pm (AEST), by way of a poll by the requisite majority.

In accordance with ASX Listing Rule 3.13.2 a summary of the proxy votes and the total number of votes cast on each resolution is attached.

The Company also wishes to advise, in accordance with ASX Listing Rule 3.16.1, that Gilead Sher and Shlomo Anikster have both been appointed as Non-Executive Directors of the Company, effective immediately.

Further to these appointments and following the result of Resolution 1, Yoram Ben Porat will step down as Executive Director of the Company effective immediately. The Board wishes to thank Yoram Ben Porat for his services to the Company.

This announcement has been approved for release by the CFO.

ENDS

For further information, please contact:

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About Shekel Brainweigh (the Company)

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets. For more information, visit www.shekelbrainweigh.com

Disclosure of Proxy Votes

Shekel Brainweigh Ltd

Annual General Meeting

Monday, 31 May 2021



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Re-election of Yoram Ben Porat as Executive Director and approval of his terms of office	P	115,033,278	35,821,664 31.14%	79,019,114 68.69%	810,000	192,500 0.17%	36,014,164 31.31%	79,019,114 68.69%	810,000
2 Election of Gilead Sher as a Non-Executive Director	P	115,188,278	114,336,621 99.26%	659,157 0.57%	655,000	192,500 0.17%	114,529,121 99.43%	659,157 0.57%	655,000
3 ASX Listing Rule 7.1A Approval of Future Issue of Securities	P	64,124,487	62,608,276 97.64%	1,323,711 2.06%	0	192,500 0.30%	62,800,776 97.94%	1,323,711 2.06%	0
4 Appointment of BDO Ziv Haft certified public accountants as the independent auditor of the Company	P	115,218,278	114,360,121 99.26%	665,657 0.58%	625,000	192,500 0.17%	114,552,621 99.42%	665,657 0.58%	625,000
5 Approval of the remuneration policy	P	63,244,366	62,408,366 98.68%	643,500 1.02%	880,121	192,500 0.30%	62,600,866 98.98%	643,500 1.02%	880,121
6 Election of Shlomo Anikster as a Non-Executive Director	P	114,338,157	114,139,657 99.83%	6,000 0.01%	1,505,121	192,500 0.17%	114,332,157 99.99%	6,000 0.01%	1,505,121

