

31 May 2021

Dear Shareholder,

**ANNUAL GENERAL MEETING – ACCESS TO SHAREHOLDER MATERIALS**

High Grade Metals Limited, ASX: HGM, (“the Company”) advises that the 2021 Annual General Meeting of the shareholders of the Company is scheduled to be held at the offices of BDO, Level 7, 420 King William Street, Adelaide SA 5000 on Wednesday, 30 June 2021 at 11.00am (Adelaide time) (“the Meeting”).

As well as business typical for an Annual General Meeting, the Meeting has also been convened to seek shareholder approval of various resolutions required in connection with the proposed acquisition by the Company of Jade Gas Pty Ltd (further details are as announced on 7 July 2020). In connection with these resolutions, the Company has obtained an Independent Expert’s Report from BDO Corporate Finance (SA) Pty Ltd and a Solicitor’s Report from Minter Ellison LLP and ME MGL Advocates LLP.

In accordance with ASIC no action position 21-061MR released on 29 March 2021, hard copies of the Notice of the 2021 Annual General Meeting (“Notice”) are not being mailed to shareholders. The Notice can be viewed, accessed and downloaded at <https://highgrademetals.com.au/investors/asx-announcements/> or via the following direct link to the ASX announcements platform of the Company: <https://www2.asx.com.au/markets/trade-our-cash-market/announcements.hgm>.

As noted above, the Company has also obtained an Independent Expert’s Report from BDO Corporate Finance (SA) Pty Ltd and a Solicitor’s Report from Minter Ellison LLP and ME MGL Advocates LLP. These reports can be accessed at the same location as the Notice. Any shareholder who wishes to be sent an electronic version of the Notice and/or the reports (or either of them) is encouraged to contact the Company by email to [pmoffatt@northernstargroup.com.au](mailto:pmoffatt@northernstargroup.com.au).

***Shareholders are strongly encouraged to vote by lodging a directed proxy appointing the Chairman before 11.00am (Adelaide time) on 28 June 2021.*** A personalised proxy form is enclosed. Proxies can be lodged in accordance with the instructions in the personalised proxy form enclosed with this letter.

Because the conditions and potential restrictions and other requirements for meetings relating to COVID-19 are rapidly changing, if it becomes necessary or appropriate to make alternative arrangements to those set out in the Notice, the Company will announce the alternative arrangements to ASX. Shareholders are encouraged to check for announcements at the ASX website [www2.asx.com.au](http://www2.asx.com.au), search code “HGM”.

The Company thanks shareholders for their ongoing support.



**Adrien Wing**  
Director and Company Secretary

**High Grade Metals Ltd**

ACN: 062 879 583  
ASX: HGM

**Issued Capital**

566,172,490 Shares  
35,000,000 Options  
240,000,000 Perf Shares

**Australian Registered Office**

Level 2, 480 Collins Street  
Melbourne VIC 3000

**Directors**

Anthony Hall – Executive Chairman  
Brad Drabsch – Executive Director  
Steve Formica – Non-Executive Director  
Dennis Morton – Non-Executive Director  
Adrien Wing – Non-Executive Director / Company Secretary