

1 June 2021

ASX Announcement

## NOTICE OF RELEASE OF ESCROWED SECURITIES

Pursuant to ASX listing rule 3.10A, Digital Wine Ventures Limited (ASX: DW8) (Digital Wine or the Company) confirms that the following securities will be released from voluntary escrow: 3,430,756 fully paid ordinary shares on 7 June 2021.

The Company confirms that voluntary escrow provisions continue to apply to certain of the Company's securities as follows:

Securities	Issue date	Restriction period ends
3,430,755 fully paid ordinary shares	30 November 2020	30 November 2021
3,430,755 fully paid ordinary shares	30 November 2020	31 May 2022
3,430,755 fully paid ordinary shares	30 November 2020	30 November 2022

**END**

This ASX announcement was approved and authorised for release by the Board of Directors.

## WINEDEPOT overview

WINEDEPOT is an online technology platform designed to streamline wine & beverage distribution. The platform provides users five key solutions:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales channel manager
- **LOGISTICS** – national fulfillment solution
- **CONNECT** – order management system
- **LIQUIDITY** - accelerated payment service

Benefits for users include:

### SUPPLIERS

Increased Reach & Incremental Sales  
Improved Profit Margins  
Quicker & Guaranteed Payments  
Reduced Costs and Administration

### TRADE BUYERS

Single Order, Invoice, Delivery & Payment  
Flexible Payment & Credit Options  
Access to a Broad Product Range  
Streamlined Delivery Service

Revenue is generated via:

- **Market Trading Fees** (% of the wholesale transaction value)
- **Channel Management Fees** (% of the retail transactions generated)
- **Logistics Fees** (storage, picking, packing, handling & freight)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)

WINEDEPOT plans to solidify its presence in Australasia before expanding into other key markets for Australian wine such as USA, UK, Europe, Canada, Hong Kong and Singapore.

## Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of the Company's latest developments and special offers available to investors please visit [www.digitalwine.ventures/blog](http://www.digitalwine.ventures/blog)

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) and [www.winedepot.com](http://www.winedepot.com) or contact:

Dean Taylor, Chief Executive Officer

P: (02) 8363 3351

E: [dean.taylor@digitalwine.ventures](mailto:dean.taylor@digitalwine.ventures)



### Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*