

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mount Ridley Mines Limited
ABN	93 092 304 964

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Godsman Johnston
Date of last notice	01 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct - Graeme Johnston & Margaret Johnston <The G & M Johnston Super Fund A/C> (Mr Graeme Godsman Johnston is a trustee of super fund) Indirect - Mrs Margaret Johnston (Spouse)
Date of change	02 June 2021
No. of securities held prior to change	Direct - Graeme Johnston & Margaret Johnston <The G & M Johnston Super Fund A/C> 6,666,666 Shares 6,666,666 Options (MRDOB) (ex 0.30c, exp 30/11/2022)
Class	Indirect Fully paid ordinary shares
Number acquired	5,000,000 Shares with an attaching 1:1 option exercisable at \$0.0030 each, on or before 30 November 2022 (MRDOB)

+ See chapter 19 for defined terms.

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Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,000 (acquisition of shares)
No. of securities held after change	<p>Direct - Graeme Johnston & Margaret Johnston <The G & M Johnston Super Fund A/C></p> <p>6,666,666 Shares 6,666,666 Options (MRDOB) (ex 0.30c, exp 30/11/2022)</p> <p>Indirect - Margaret Johnston</p> <p>5,000,000 Shares 5,000,000 Options (MRDOB) (ex 0.30c, exp 30/11/2022)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in January Placement – Approved by shareholders 27 May 2021, issued 2 June 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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