

3 June 2021

BOOTS ON THE GROUND IN THE EARAHEEDY WITH KEY LEAD-ZINC UNCONFORMITY IDENTIFIED AT HAWKINS

BPM Minerals Limited (ASX:BPM) ('BPM' or 'the Company') is pleased to update the market that CEO, Chris Swallow, and newly appointed Exploration Manager, Oliver Judd, completed a reconnaissance site visit to BPM's recently acquired Hawkins Lead-Zinc Project, located in the Earraheedy Basin in Western Australia.

During the site visit, the team identified the key unconformity, host to lead-zinc-silver mineralisation in the Earraheedy Basin.

The Hawkins Project is located along strike from Rumble Resources (ASX: RTR) recent Chinook lead-zinc discovery. Mineralisation at Chinook is hosted at the unconformable contact between the Frere Iron and Yelma Formations, these two stratigraphic units and the unconformity were observed at Hawkins (Figure 1).



Figure 1 – Newly appointed BPM Exploration Manager, Oliver Judd, standing on the unconformity.



"I'm excited to get on the ground at Earahedy and get moving on explorations activities in what is a highly prospective and emerging base-metals region. We will continue to make further visits in the coming weeks with a sampling program to be completed at Ivan Well in the coming days. I am glad to be joining BPM, a no-nonsense exploration Company focused on exploring some of Western Australia's great base and precious metal regions" - commented newly appointed Exploration Manager Oliver Judd.

The team will return to the Earahedy later this week to complete a first-pass soil orientation survey at the granted Ivan Well Project, with exploration designed to identify key mineralised horizons and structures.

The Hawkins tenement is expected to be granted in August, with the Company planning to complete gravity geophysical surveys in conjunction with mapping, geochemical and rock-chip sampling. Drilling is planned to commence in Q4 2021.

Other Projects

The Company is making final preparations for its 10,000-meter aircore program at the Santy Gold Project, with drilling to commence in early July 2021.

At Nepean, the Company is currently undertaking a litho-geochemical review, including sampling of 1 metre splits from the Phase 1 one drilling program. The review is expected to direct the next phase of exploration activity.

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This release is authorised by the Board of Directors of BPM Minerals Limited.

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Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Oliver Judd, who is a Member of The AusIMM and who has more than five years' experience in the field of activity being reported on. The information in the market announcement is an accurate representation of the available data.

Mr. Judd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About BPM Minerals

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of projects located across some of Western Australia’s most prolific greenstone belts (Figure 2). The Company seeks to build its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure.

The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.

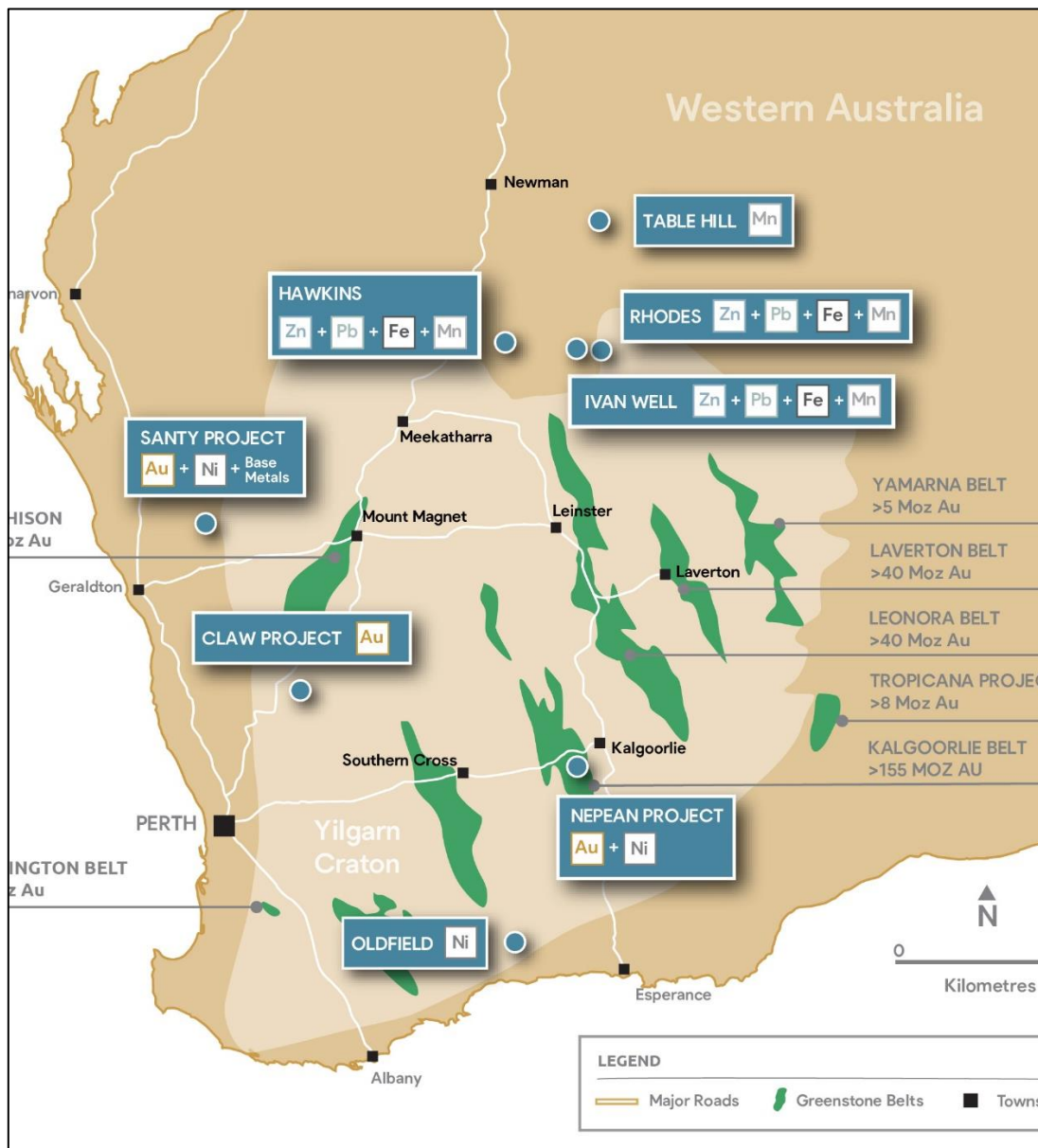


Figure 2 - BPM Minerals Western Australian Base and Precious Metals Projects