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Drill Targets Confirmed at Morgan's Creek Cu Prospect

Highlights

- Reconnaissance exploration results confirms first pass drill targets at Morgan's Creek Copper Prospect
- High-grade rocks chips returned up to **14.5% Cu**, 0.1g/t Au, 2 g/t Ag, and 127ppm Co (MC022) (**Table 1**)
- Large Cu-soils geochemistry anomalies (up to 600 ppm Cu) covering 6 km^2 zone, from broad-spaced 800 x 200m and 400 x 200m spaced regional soils (**Table 3**)
- Soil anomalies coincident with gravity and magnetic anomalies, and NE trending cross-cutting structure which intersects the Worrumba Anticline
- Altered volcanic rocks and magnetite are outcropping across the prospect, with no historical drilling
- Drill testing of priority targets planned after the current RC program at Wyacca

Taruga Minerals Ltd (**ASX:TAR**, **Taruga** or the **Company**) is pleased to announce that recently returned reconnaissance sampling results have confirmed first pass drill targets at the Morgan's Creek Copper Prospect, within the Mt Craig Copper Project (**MCCP**), South Australia.

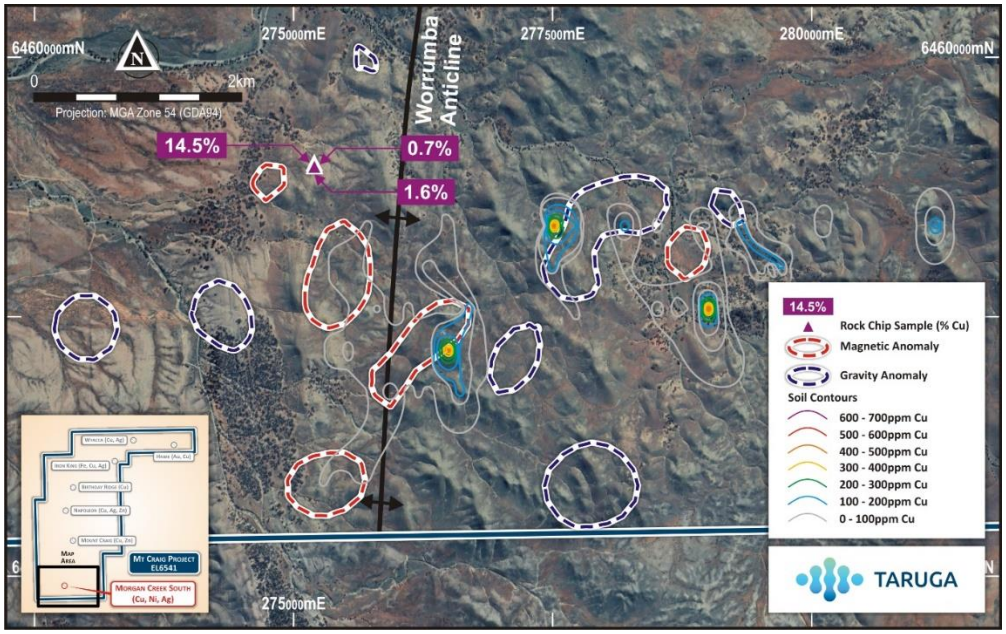

Figure 1. Morgan's Creek Prospect Area Showing Gravity and Magnetic Geophysical Anomalies, Major Structure (Worrumba Anticline), Recent Rock Chip Results and Cu-Soils Geochemistry Anomalies from Recent Reconnaissance Sampling.

Taruga CEO Thomas Line commented "Taruga holds a vast underexplored tenement package, which we continue to develop and advance our targets systematically. Morgan's Creek is a 45km^2 area, with historical copper workings nestled amongst volcanic and carbonate breccias. Magnetite is also commonly found at surface. The soils results are highlighting high-order Cu-soils anomalies which are coincident with mapped structures which cross-cut the dominant Worrumba Anticline, which spans the entire 34km of strike at Mt Craig Project. What's really exciting is that there has never been any drilling in the Morgan's Creek area. We look forward to testing the geochemical and geophysical anomalies at this greenfields target, which sits 34km south along strike from the Wyacca high-grade copper discovery, very soon."

Table 1: Morgan's Creek Rock chip Highlights

Morgan's Creek Rock Chip Highlight Table						
Prospect	**Sample ID**	**Easting**	**Northing**	**Cu%**	**Au g/t**	**Ag g/t**
Morgan's Creek	MC022	275201.4	6458964	**14.5**	0.10	2
Morgan's Creek	MC024	275199.4	6458976	1.6	0.02	0.4
Morgan's Creek	MC026	275201.4	6458966	0.7	0.005	0.1

About the MCCP

The MCCP is situated within the Adelaide Geosyncline (**AGS**), which lies within the G2 structural corridor. The G2 structural corridor is host to all of South Australia's past and present major copper projects including Prominent Hill, Olympic Dam and Carrapateena as shown in **Figure 2**. The AGS has hosted over 800 historical copper mines or workings, and multiple polymetallic mines since the 1840's. Copper-gold associations are common within the AGS, with many of the old copper mining ventures not recognising the presence of gold. Modern exploration has continued to uncover significant large-scale, polymetallic, base and precious metal potential around historical mining regions within the AGS, which have undergone limited exploration and development since initial mining ceased in the late 1800's.

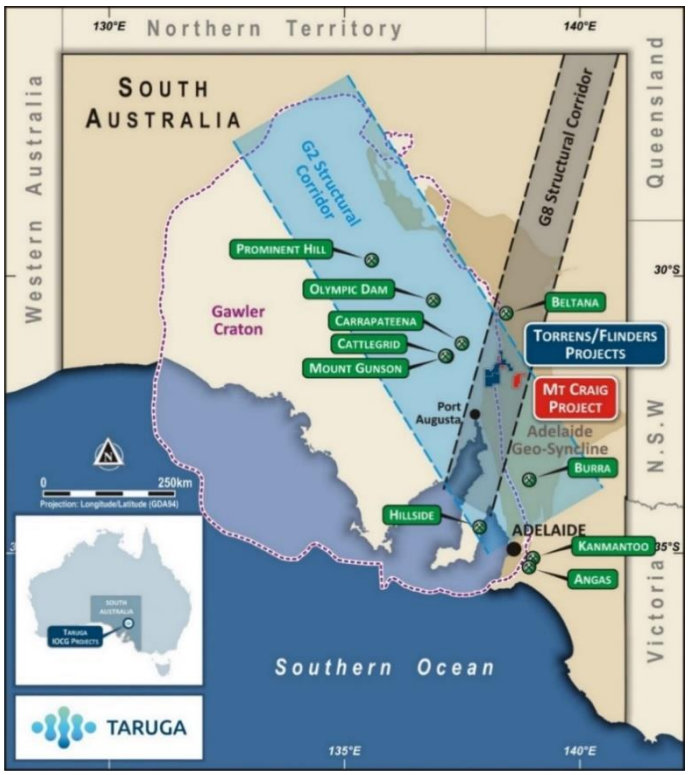

Figure 2: Regional Map showing the MCCP (in red) location within the Adelaide Geosyncline and G2 Structural Corridor within the Gawler Craton and Significant Mines/Deposits Nearby.

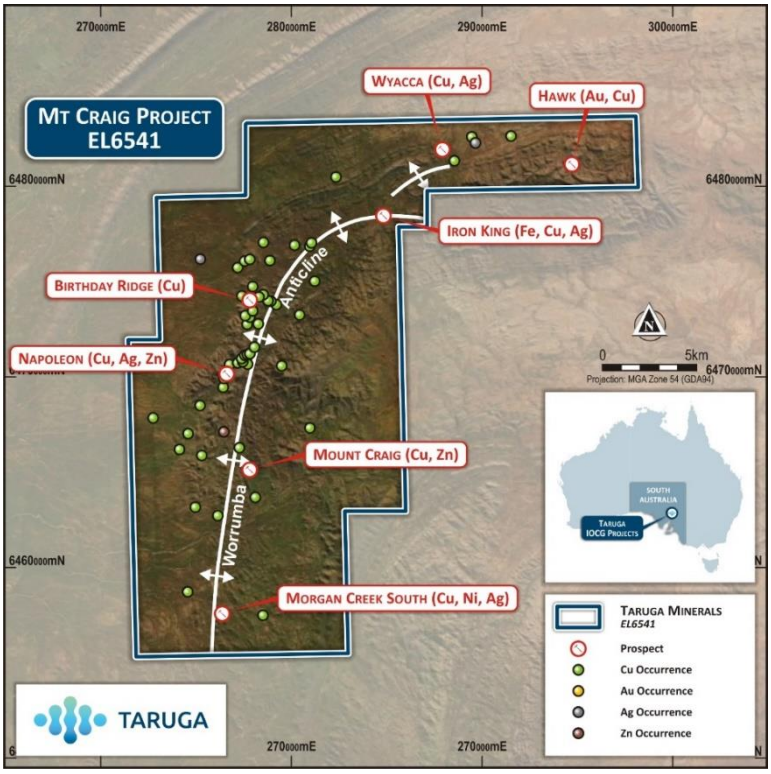

Figure 3: MCCP Project Outline showing Priority Exploration Targets, Historical Copper and Gold Mineral Occurrences & Mines, and the Main Structural Feature being the Worrumba Anticline.

This announcement was approved by the Board of Taruga Minerals Limited.

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Competent Person's Statement – Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Brent Laws, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Processing and modelling of the geophysics has been conducted by Jim Allender, a geophysical consultant to the Company through Allender Exploration. Jim Allender is a member of the Australian Institute of Geoscientists (AIG) and is an experienced geophysicist with over 30 years' experience. Mr Allender has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration.

Mr Laws is the Exploration Manager of Taruga Minerals Limited. Mr Laws has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Both Mr Laws and Mr Allender consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Forward Looking Statements and Important Notice

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Taruga's control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Taruga has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Taruga makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

Table 2: All Morgan's Creek Rock Chip Results

Morgan's Creek Rock Chip Table						
Prospect	**Sample ID**	**Easting**	**Northing**	**Cu%**	**Au g/t**	**Ag g/t**
Morgan's Creek	MC022	275201.4	6458964	**14.5**	0.10	2
Morgan's Creek	MC024	275199.4	6458976	1.6	0.02	0.4
Morgan's Creek	MC026	275201.4	6458966	0.7	0.005	0.1
Morgan's Creek	MC023	278980.3	6458763	0.1	0	0.1
Morgan's Creek	MC040	279060	6457575	0.1	0	0.1
Morgan's Creek	MC029	275697.4	6457565	0.0	0.002	0.1
Morgan's Creek	MC017	275990	6458257	0.0	0	0.1
Morgan's Creek	MC016	276016	6458333	0.0	0.001	0.4
Morgan's Creek	MC018	276528	6457241	0.0	0	0.1
Morgan's Creek	MC015	274540	6458710	0.0	0	0.1
Morgan's Creek	MC019	278520	6457482	0.0	0	0.1
Morgan's Creek	MC020	278635	6457495	0.0	0.005	0.1
Morgan's Creek	MC021	277599	6458772	0.0	0	0.1

Table 3: Morgan's Creek Soil Sampling Results

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS001	274,306	6,457,976	Soil	10
MCS002	274,406	6,457,976	Soil	28
MCS003	274,506	6,457,976	Soil	20
MCS004	274,606	6,457,976	Soil	10
MCS005	274,706	6,457,976	Soil	14
MCS006	274,806	6,457,976	Soil	28
MCS007	274,906	6,457,976	Soil	26
MCS008	275,006	6,457,976	Soil	26
MCS009	275,106	6,457,976	Soil	32
MCS010	275,206	6,457,976	Soil	38
MCS011	275,306	6,457,976	Soil	38
MCS012	275,406	6,457,976	Soil	76
MCS013	275,506	6,457,976	Soil	84
MCS014	275,606	6,457,976	Soil	86
MCS015	275,706	6,457,976	Soil	32
MCS016	275,806	6,457,976	Soil	32
MCS017	275,906	6,457,976	Soil	30
MCS018	276,006	6,457,976	Soil	34
MCS019	276,106	6,457,976	Soil	20
MCS020	276,206	6,457,976	Soil	66
MCS021	276,306	6,457,976	Soil	112
MCS022	276,406	6,457,976	Soil	74
MCS023	276,506	6,457,976	Soil	86
MCS024	276,606	6,457,976	Soil	48
MCS026	276,706	6,457,976	Soil	24
MCS027	276,806	6,457,976	Soil	26
MCS028	276,906	6,457,976	Soil	24
MCS029	277,006	6,457,976	Soil	28
MCS030	277,106	6,457,976	Soil	22

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS031	277,206	6,457,976	Soil	36
MCS032	277,306	6,457,976	Soil	30
MCS033	277,406	6,457,976	Soil	84
MCS034	277,506	6,457,976	Soil	154
MCS035	277,606	6,457,976	Soil	30
MCS036	277,706	6,457,976	Soil	20
MCS037	277,806	6,457,976	Soil	22
MCS038	277,906	6,457,976	Soil	28
MCS039	278,006	6,457,976	Soil	30
MCS040	278,106	6,457,976	Soil	18
MCS041	278,206	6,457,976	Soil	76
MCS042	278,306	6,457,976	Soil	14
MCS043	278,406	6,457,976	Soil	18
MCS044	278,506	6,457,976	Soil	40
MCS045	278,606	6,457,976	Soil	34
MCS046	278,706	6,457,976	Soil	36
MCS047	278,806	6,457,976	Soil	34
MCS048	278,906	6,457,976	Soil	34
MCS049	279,006	6,457,976	Soil	38
MCS051	279,106	6,457,976	Soil	74
MCS052	279,206	6,457,976	Soil	24
MCS053	279,306	6,457,976	Soil	12
MCS054	279,406	6,457,976	Soil	58
MCS055	279,506	6,457,976	Soil	104
MCS056	277,506	6,457,176	Soil	32
MCS057	277,606	6,457,176	Soil	36
MCS058	277,406	6,457,176	Soil	46
MCS059	277,306	6,457,176	Soil	38
MCS060	277,206	6,457,176	Soil	28
MCS061	277,106	6,457,176	Soil	16
MCS062	277,006	6,457,176	Soil	28
MCS063	276,906	6,457,176	Soil	20
MCS064	276,806	6,457,176	Soil	92
MCS065	276,706	6,457,176	Soil	54
MCS066	276,606	6,457,176	Soil	106
MCS067	276,506	6,457,176	Soil	482
MCS068	276,406	6,457,176	Soil	246
MCS069	276,306	6,457,176	Soil	52
MCS070	276,206	6,457,176	Soil	64
MCS071	276,106	6,457,176	Soil	76
MCS072	276,006	6,457,176	Soil	64
MCS073	275,906	6,457,176	Soil	54
MCS074	275,806	6,457,176	Soil	62
MCS076	275,706	6,457,176	Soil	70
MCS077	275,606	6,457,176	Soil	58
MCS078	275,506	6,457,176	Soil	34
MCS079	275,406	6,457,176	Soil	90
MCS080	275,306	6,457,176	Soil	52
MCS081	274,506	6,458,776	Soil	20
MCS082	274,606	6,458,776	Soil	22
MCS083	274,706	6,458,776	Soil	28
MCS084	274,806	6,458,776	Soil	32
MCS085	274,906	6,458,776	Soil	36
MCS086	275,006	6,458,776	Soil	30
MCS087	275,106	6,458,776	Soil	24
MCS088	275,206	6,458,776	Soil	24
MCS089	275,306	6,458,776	Soil	12
MCS090	275,406	6,458,776	Soil	22

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS091	275,506	6,458,776	Soil	18
MCS092	275,606	6,458,776	Soil	24
MCS093	275,706	6,458,776	Soil	6
MCS094	275,806	6,458,776	Soil	28
MCS095	275,906	6,458,776	Soil	32
MCS096	276,006	6,458,776	Soil	10
MCS097	276,106	6,458,776	Soil	20
MCS098	276,206	6,458,776	Soil	24
MCS099	276,306	6,458,776	Soil	32
MCS101	276,406	6,458,776	Soil	38
MCS102	276,506	6,458,776	Soil	32
MCS103	276,606	6,458,776	Soil	20
MCS104	276,706	6,458,776	Soil	30
MCS105	276,806	6,458,776	Soil	18
MCS106	276,906	6,458,776	Soil	26
MCS107	277,006	6,458,776	Soil	26
MCS108	277,106	6,458,776	Soil	22
MCS109	277,206	6,458,776	Soil	18
MCS110	277,306	6,458,776	Soil	40
MCS111	277,406	6,458,776	Soil	34
MCS112	277,506	6,458,776	Soil	30
MCS113	277,606	6,458,776	Soil	18
MCS114	277,706	6,458,776	Soil	22
MCS115	277,806	6,458,776	Soil	38
MCS116	277,906	6,458,776	Soil	18
MCS117	278,006	6,458,776	Soil	8
MCS118	278,106	6,458,776	Soil	20
MCS119	278,206	6,458,776	Soil	32
MCS120	278,302	6,458,743	Soil	28
MCS121	278,419	6,458,819	Soil	30
MCS122	278,508	6,458,812	Soil	28
MCS123	278,609	6,458,806	Soil	30
MCS124	278,706	6,458,776	Soil	24
MCS126	278,806	6,458,776	Soil	4
MCS127	278,906	6,458,776	Soil	20
MCS128	279,006	6,458,776	Soil	8
MCS129	279,106	6,458,776	Soil	8
MCS130	274,706	6,459,576	Soil	18
MCS131	274,806	6,459,576	Soil	32
MCS132	274,906	6,459,576	Soil	30
MCS133	275,006	6,459,576	Soil	22
MCS134	275,106	6,459,576	Soil	28
MCS135	275,206	6,459,576	Soil	28
MCS136	275,306	6,459,576	Soil	20
MCS137	275,406	6,459,576	Soil	30
MCS138	275,506	6,459,576	Soil	26
MCS139	275,606	6,459,576	Soil	32
MCS140	275,706	6,459,576	Soil	34
MCS141	275,806	6,459,576	Soil	20
MCS142	275,906	6,459,576	Soil	30
MCS143	276,006	6,459,576	Soil	18
MCS144	276,106	6,459,576	Soil	10
MCS145	278,506	6,457,176	Soil	16
MCS146	278,406	6,457,176	Soil	22
MCS147	278,306	6,457,176	Soil	18
MCS148	278,206	6,457,176	Soil	14
MCS149	278,106	6,457,176	Soil	24
MCS151	278,006	6,457,176	Soil	14

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS152	277,906	6,457,176	Soil	8
MCS153	277,806	6,457,176	Soil	20
MCS154	277,706	6,457,176	Soil	24
MCS155	279,606	6,457,976	Soil	6
MCS156	279,706	6,457,976	Soil	176
MCS157	279,806	6,457,976	Soil	34
MCS158	279,906	6,457,976	Soil	14
MCS159	280,006	6,457,976	Soil	4
MCS160	280,106	6,457,976	Soil	12
MCS161	280,206	6,457,976	Soil	26
MCS162	275,206	6,457,176	Soil	30
MCS163	275,106	6,457,176	Soil	34
MCS164	275,006	6,457,176	Soil	18
MCS165	274,906	6,457,176	Soil	14
MCS166	274,806	6,457,176	Soil	1
MCS167	274,706	6,457,176	Soil	1
MCS168	280,306	6,457,576	Soil	36
MCS169	274,506	6,457,576	Soil	6
MCS170	274,606	6,457,576	Soil	16
MCS171	274,706	6,457,576	Soil	18
MCS172	274,806	6,457,576	Soil	20
MCS173	274,906	6,457,576	Soil	22
MCS174	275,006	6,457,576	Soil	14
MCS176	275,106	6,457,576	Soil	46
MCS177	275,206	6,457,576	Soil	30
MCS178	275,306	6,457,576	Soil	24
MCS179	275,406	6,457,576	Soil	30
MCS180	275,506	6,457,576	Soil	34
MCS181	275,606	6,457,576	Soil	88
MCS182	275,706	6,457,576	Soil	48
MCS183	275,806	6,457,576	Soil	110
MCS184	275,906	6,457,576	Soil	24
MCS185	276,006	6,457,576	Soil	28
MCS186	276,106	6,457,576	Soil	66
MCS187	276,206	6,457,576	Soil	30
MCS188	276,506	6,457,576	Soil	22
MCS189	276,606	6,457,576	Soil	22
MCS190	276,706	6,457,576	Soil	168
MCS191	276,806	6,457,576	Soil	12
MCS192	276,906	6,457,576	Soil	26
MCS193	277,006	6,457,576	Soil	4
MCS194	277,106	6,457,576	Soil	22
MCS195	277,206	6,457,576	Soil	20
MCS196	277,306	6,457,576	Soil	14
MCS197	277,406	6,457,576	Soil	8
MCS198	277,506	6,457,576	Soil	16
MCS199	277,606	6,457,576	Soil	16
MCS201	277,706	6,457,576	Soil	82
MCS202	277,806	6,457,576	Soil	20
MCS203	277,906	6,457,576	Soil	16
MCS204	278,006	6,457,576	Soil	12
MCS205	278,106	6,457,576	Soil	20
MCS206	278,206	6,457,576	Soil	14
MCS207	278,306	6,457,576	Soil	16
MCS208	278,406	6,457,576	Soil	48
MCS209	278,506	6,457,576	Soil	150
MCS210	278,606	6,457,576	Soil	66
MCS211	278,706	6,457,576	Soil	28

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS212	278,806	6,457,576	Soil	50
MCS213	278,906	6,457,576	Soil	126
MCS214	279,006	6,457,576	Soil	538
MCS215	279,106	6,457,576	Soil	126
MCS216	279,206	6,457,576	Soil	16
MCS217	279,306	6,457,576	Soil	8
MCS218	279,406	6,457,576	Soil	1
MCS219	279,506	6,457,576	Soil	12
MCS220	279,606	6,457,576	Soil	10
MCS221	279,706	6,457,576	Soil	10
MCS222	279,806	6,457,576	Soil	18
MCS223	279,906	6,457,576	Soil	26
MCS224	280,006	6,457,576	Soil	24
MCS226	280,106	6,457,576	Soil	28
MCS227	280,206	6,457,576	Soil	26
MCS228	274,606	6,458,376	Soil	12
MCS229	274,706	6,458,376	Soil	18
MCS230	274,806	6,458,376	Soil	18
MCS231	274,906	6,458,376	Soil	26
MCS232	275,006	6,458,376	Soil	20
MCS233	275,106	6,458,376	Soil	36
MCS234	275,206	6,458,376	Soil	18
MCS235	275,306	6,458,376	Soil	34
MCS236	275,406	6,458,376	Soil	26
MCS237	275,506	6,458,376	Soil	36
MCS238	275,606	6,458,376	Soil	28
MCS239	275,706	6,458,376	Soil	64
MCS240	275,806	6,458,376	Soil	36
MCS241	275,906	6,458,376	Soil	28
MCS242	276,006	6,458,376	Soil	26
MCS243	276,106	6,458,376	Soil	22
MCS244	276,206	6,458,376	Soil	4
MCS245	276,306	6,458,376	Soil	22
MCS246	276,406	6,458,376	Soil	38
MCS247	276,506	6,458,376	Soil	88
MCS248	276,606	6,458,376	Soil	10
MCS249	276,706	6,458,376	Soil	24
MCS251	276,806	6,458,376	Soil	28
MCS252	276,906	6,458,376	Soil	28
MCS253	277,006	6,458,376	Soil	22
MCS254	277,106	6,458,376	Soil	32
MCS255	277,306	6,458,376	Soil	28
MCS256	277,406	6,458,376	Soil	16
MCS257	277,506	6,458,376	Soil	514
MCS258	277,606	6,458,376	Soil	218
MCS259	277,706	6,458,376	Soil	228
MCS260	277,806	6,458,376	Soil	38
MCS261	277,906	6,458,376	Soil	26
MCS262	278,006	6,458,376	Soil	30
MCS263	278,106	6,458,376	Soil	108
MCS264	278,206	6,458,376	Soil	194
MCS265	278,306	6,458,376	Soil	64
MCS266	278,406	6,458,376	Soil	36
MCS267	278,506	6,458,376	Soil	60
MCS268	278,606	6,458,376	Soil	40
MCS269	278,727	6,458,361	Soil	34
MCS270	278,806	6,458,376	Soil	36
MCS271	278,906	6,458,376	Soil	106

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS272	279,006	6,458,376	Soil	108
MCS273	279,106	6,458,376	Soil	24
MCS274	279,206	6,458,376	Soil	18
MCS276	279,306	6,458,376	Soil	166
MCS277	279,406	6,458,376	Soil	64
MCS278	279,506	6,458,376	Soil	44
MCS279	279,606	6,458,376	Soil	30
MCS280	279,706	6,458,376	Soil	22
MCS281	279,806	6,458,376	Soil	24
MCS282	279,906	6,458,376	Soil	30
MCS283	280,006	6,458,376	Soil	38
MCS284	280,106	6,458,376	Soil	86
MCS285	280,206	6,458,376	Soil	40
MCS286	280,306	6,458,376	Soil	40
MCS287	280,406	6,458,376	Soil	32
MCS288	280,506	6,458,376	Soil	22
MCS289	280,606	6,458,376	Soil	42
MCS290	280,706	6,458,376	Soil	30
MCS291	280,806	6,458,376	Soil	26
MCS292	280,906	6,458,376	Soil	40
MCS293	281,006	6,458,376	Soil	28
MCS294	281,106	6,458,376	Soil	104
MCS295	281,206	6,458,376	Soil	230
MCS296	281,306	6,458,376	Soil	54
MCS297	281,406	6,458,376	Soil	32
MCS298	281,506	6,458,376	Soil	26
MCS299	281,606	6,458,376	Soil	30
MCS301	281,706	6,458,376	Soil	36
MCS302	281,806	6,458,376	Soil	30
MCS303	281,906	6,458,376	Soil	24
MCS304	282,006	6,458,376	Soil	36
MCS305	282,106	6,458,376	Soil	36
MCS306	282,206	6,458,376	Soil	24
MCS307	282,306	6,458,376	Soil	28
MCS308	282,406	6,458,376	Soil	24
MCS309	282,506	6,458,376	Soil	28
MCS310	282,606	6,458,376	Soil	26
MCS311	282,706	6,458,376	Soil	28
MCS312	282,806	6,458,376	Soil	32
MCS313	278,406	6,456,776	Soil	20
MCS314	278,306	6,456,776	Soil	26
MCS315	278,206	6,456,776	Soil	30
MCS316	278,106	6,456,776	Soil	38
MCS317	278,006	6,456,776	Soil	30
MCS318	277,906	6,456,776	Soil	24
MCS319	277,806	6,456,776	Soil	30
MCS320	277,706	6,456,776	Soil	24
MCS321	277,606	6,456,776	Soil	18
MCS322	277,506	6,456,776	Soil	38
MCS323	277,406	6,456,776	Soil	32
MCS324	277,306	6,456,776	Soil	34
MCS326	277,206	6,456,776	Soil	24
MCS327	277,106	6,456,776	Soil	14
MCS328	277,006	6,456,776	Soil	32
MCS329	276,906	6,456,776	Soil	36
MCS330	276,806	6,456,776	Soil	30
MCS331	276,706	6,456,776	Soil	84
MCS332	276,606	6,456,776	Soil	192

Sample ID	Easting	Northing	Sample Type	Cu ppm
MCS333	276,506	6,456,776	Soil	80
MCS334	276,406	6,456,776	Soil	80
MCS335	276,306	6,456,776	Soil	20
MCS336	276,206	6,456,776	Soil	68
MCS337	276,106	6,456,776	Soil	20
MCS338	276,006	6,456,776	Soil	102
MCS339	275,906	6,456,776	Soil	132
MCS340	275,806	6,456,776	Soil	52
MCS341	275,706	6,456,776	Soil	50
MCS342	275,606	6,456,776	Soil	42
MCS343	275,506	6,456,776	Soil	48
MCS344	275,406	6,456,776	Soil	28
MCS345	275,306	6,456,776	Soil	28
MCS346	275,206	6,456,776	Soil	28
MCS347	275,106	6,456,776	Soil	24
MCS348	275,006	6,456,776	Soil	24
MCS349	274,906	6,456,776	Soil	40
MCS351	274,806	6,456,776	Soil	10
MCS352	274,706	6,456,776	Soil	26
MCS353	274,806	6,455,976	Soil	22
MCS354	274,906	6,455,976	Soil	14
MCS355	275,006	6,455,976	Soil	12
MCS356	275,106	6,455,976	Soil	20
MCS357	275,206	6,455,976	Soil	24
MCS358	275,306	6,455,976	Soil	80
MCS359	275,406	6,455,976	Soil	40
MCS360	275,506	6,455,976	Soil	44
MCS361	275,606	6,455,976	Soil	78
MCS362	275,706	6,455,976	Soil	56
MCS363	275,806	6,455,976	Soil	24
MCS364	275,906	6,455,976	Soil	32
MCS365	276,006	6,455,976	Soil	24
MCS366	276,106	6,455,976	Soil	36
MCS367	276,206	6,455,976	Soil	34
MCS368	276,306	6,455,976	Soil	38
MCS369	276,406	6,455,976	Soil	26
MCS370	276,506	6,455,976	Soil	24
MCS371	276,606	6,455,976	Soil	38
MCS372	276,706	6,455,976	Soil	32
MCS373	276,806	6,455,976	Soil	26
MCS374	276,906	6,455,976	Soil	32
MCS376	277,006	6,455,976	Soil	32
MCS377	277,106	6,455,976	Soil	26
MCS378	277,206	6,455,976	Soil	28
MCS379	277,306	6,455,976	Soil	30
MCS380	277,406	6,455,976	Soil	30
MCS381	277,506	6,455,976	Soil	30
MCS382	277,606	6,455,976	Soil	28
MCS383	277,706	6,455,976	Soil	34
MCS384	277,806	6,455,976	Soil	26
MCS385	277,906	6,455,976	Soil	34
MCS386	278,006	6,455,976	Soil	38
MCS387	278,106	6,455,976	Soil	32
MCS388	278,206	6,455,976	Soil	32
MCS389	278,306	6,455,976	Soil	14
MCS390	278,406	6,455,976	Soil	16
MCS391	278,506	6,455,976	Soil	28
MCS392	278,606	6,455,976	Soil	32

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Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	Selective rock-chip samples were collected as in-situ, surface lag and float samples. Both visibly mineralised and un-mineralised samples were collected with the aim of obtaining representation of all rock types in the target area. Soil geochemical sampling grids varied between 200m and 800m spacing along strike by 100m across strike. Wider spaced grids were systematically infilled where appropriate for greater sampling definition. Sample was taken at nominally 1m depth (or on bedrock). Soil samples were sieved to retrieve representative material <2mm and a sample size of 500g for analysis.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	Details regarding Historical Drilling has been released previously.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results asses* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	Details regarding Historical Drilling has been released previously.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.*	Rock chip samples were field logged with the assistance of historical mapping and petrology work. Samples were then reviewed for petrology using a 10x loupe. Soil samples were field logged for composition and measured for magnetic susceptibility.

Criteria	JORC Code explanation	Commentary
	• *The total length and percentage of the relevant intersections logged.*	Review of logging was conducted following the return of geochemical results.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	No sub-sampling was carried out
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	Samples were analysed at Bureau Veritas, Adelaide for broad suite multi-element analysis using 4-acid digest ICP-MS. Gold and PGE analysis was by Fire Assay ICP-OES. Sampling QA/QC including standards (4 different CRM to cover low mid and higher-grade material of various elements including but not limited to copper, gold and silver) and duplicates were included in each sample despatch and reported in the laboratory results. QA/QC samples included Company selected CRM material including blank material and duplicate samples. Laboratory QAQC has additional checks including standards, blanks and repeat samples that were conducted regularly on every batch. Company standards are included every 25th sample and a duplicate every 30th. 630 sample assay results have been received across key prospects with total sampling QAQC (standards and duplicates) in excess of 7%. All 19 standards submitted were within acceptable limits for copper, gold, silver, cobalt, and iron. All 26 duplicates submitted were within acceptable limits for copper, gold, silver, cobalt, iron and cobalt.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	No Verification was carried out and no adjustments were made as the geochemical sampling was completed on a reconnaissance scale.

Criteria	JORC Code explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	A handheld GPS with 5m accuracy was used to collect sample coordinates for each sample.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	Rock chips were collected on a selective basis. Soil samples were taken on variable grid patterns that varied between 200m and 800m spacing along strike by 100m across strike. Wider spaced grids were systematically infilled where appropriate for greater sampling definition.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	Rock samples were collected selectively. Soil grid spacing was designed along and across strike to ensure dominant lithological units were represented in the sampled data.
Sample security	• *The measures taken to ensure sample security.*	The samples were collected, processed, and despatched by the Supervising Geologist before being sent by courier to Bureau Veritas, Adelaide.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	No audits completed.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	Exploration Licence EL6541 (Mt Craig/MCCP) is 100% owned by Strikeline Resources Pty Ltd a subsidiary of Taruga Minerals Limited. The tenement is in good standing with no known impediments to operate in the area.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	Historical Exploration: Mt Craig Extensive small-scale historic mining for base metals occurred throughout the area. From the 1960's onwards numerous companies have explored the region with soil, stream, rock chip & channel sampling, geophysics and drilling campaigns. Details regarding historical exploration activities has been released previously.
Geology	• *Deposit type, geological setting and style of mineralisation.*	The prospective geological and structural setting lies within the Worumba Anticline, a structurally complex area composed of dolomites, sandstones, siltstones, shales and dolerites; the majority of which are hosted within a diapiric breccia. Mineralisation occurs along fault planes, joint faces and lithologic contact zones.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		Details regarding Historical Drilling has been released previously.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.*	Rare earth elements (REE) were aggregated as either combined heavy rare earth elements (HREE) or light rare earth elements (LREE) using

Criteria	JORC Code explanation	Commentary
	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	industry standards. Platinum and Palladium were combined and reported as "combined PGE's.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	Details regarding Historical Drilling has been released previously.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Appropriate diagrams of location, surface features and results are provided in the report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	All relevant sample results are reported in the appendix.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	No additional exploration data to be reported.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Detailed geological mapping and surface (soils/rock-chip/stream sediment) geochemical sampling programs are ongoing. A drill program is being designed based on current knowledge and will be refined with additional information and further results as they become available.