

Takeover bid by Centuria for Primewest – notice of variation – extension of offer period

SYDNEY (Thursday, 3 June 2021) – Centuria Capital Limited (ACN 095 454 336) and Centuria Funds Management Limited (ACN 607 153 588) as responsible entity for Centuria Capital Fund (ARSN 613 856 358) (together, **Centuria**) refers to its takeover offers for all of the stapled securities in Primewest Group Limited (ACN 636 344 137) and the Primewest Property Fund (ARSN 636 405 635) whose responsible entity is Primewest Management Ltd (ACN 091 415 833) (together, **Primewest**) (**Centuria Offer**) contained in its bidder's statement dated 14 May 2021 (**Bidder's Statement**).

Extension of offer period

Centuria gives notice for the purposes of section 650D of the Corporations Act that the Centuria Offer is varied by extending the offer period so that the Centuria Offer will now close at 7:00pm (Sydney time) on 24 June 2021 (unless extended or withdrawn).

Accordingly, the Centuria Offer is varied by replacing "17 June 2021" with "24 June 2021" in each place where the closing date for the Centuria Offer is referred to in the Bidder's Statement (including the acceptance forms).

A copy of this notice was lodged with ASIC on 3 June 2021. ASIC takes no responsibility for the contents of this notice.

Notice of the status of the defeating conditions

In accordance with section 630(5)(b) of the Corporations Act and for the purposes of section 630(2)(b) of the Corporations Act, Centuria gives notice that the Centuria Offers are varied such that the new date for the purposes of giving notice of the status of defeating conditions will be 10 June 2021. As at the date of this notice:

1. the defeating condition set out in Section 2 of Appendix 2 (**Primewest Option holders**) of the Bidder's Statement has been fulfilled;
2. the defeating condition set out in Section 11 of Appendix 2 (**Change of control**) of the Bidder's Statement has been fulfilled; and
3. none of the other defeating conditions to the Centuria Offer set out in Appendix 2 of the Bidder's Statement have been freed or, so far as Centuria knows, fulfilled (however, to the knowledge of Centuria, none of the events stipulated have occurred), and accordingly, the Centuria Offers remain subject to those defeating conditions.

Signed for and on behalf of:

Centuria Capital Limited (ACN 095 454 336) and Centuria Funds Management Limited (ACN 607 153 588) as responsible entity for Centuria Capital Fund (ARSN 613 856 358)



John McBain
Director



Jason Huljich
Director

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Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Capital Group

Centuria Capital Group (CNI) is a leading real estate funds manager with a unique Australasian focus and over \$10 billion of assets under management. We offer a range of investment opportunities including listed and unlisted real estate funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into meaningful investments.

www.centuria.com.au