

3 June 2021

## **ASX Announcement**

### **UPDATE ON PARTLY PAID SHARES - NOTICE OF AUCTION**

BlackEarth Minerals NL (ASX:BEM) advises of its intention to hold an auction of up to 4,541,426 BEMAF shares, credited as paid to \$0.0001 per share and unpaid \$0.0599 per share due to non-payment of a Call on these BEMAF shares.

Venue: BlackEarth Minerals NL  
Level 3, 1138 Hay Street West Perth WA 6005  
Time: 2.00pm  
Friday 2 July 2021

On 6<sup>th</sup> May 2021, the Company announced a Call on its Partly Paid shares with the Call amount due and payable by Friday 28 May 2021. At the date of the Call, the Company had 9,403,750 Partly Paid shares.

The Company is pleased to report that up to and including 28<sup>th</sup> May 2021, the Company has received Call payments for 2,975,000 shares raising \$59,510. These Partly Paid shares will shortly be reclassified to a new class.

In addition to the payments for the Call, the Company received the full amount payable (\$0.0599) for 1,886,824 Partly Paid shares, raising \$113,020. These Partly Paid shares are now fully paid and will be transferred to Ordinary shares shortly.

There remains a total of 4,541,426 BEMAF Partly Paid shares that were held by over 200 Partly Paid shareholders that are subject to forfeiture. We welcome any and all questions from Partly Paid shareholders in the period leading up to the auction.

Partly Paid shareholders retain the right to redeem their now forfeited BEMAF Partly Paid shares, at any time up to or on the last Business day before the auction (5pm WST Thursday 1<sup>st</sup> July 2021) by paying all Calls due on the forfeited shares.

Please contact the undersigned if you have any questions in regard to Partly Paid shares or if you wish to register your interest in participating in the auction.

This release has been authorised by the Company's Disclosure Committee

#### **CONTACTS**

Tom Revy – Managing Director, BlackEarth Minerals NL	08 6145 0289   0411 475 376
David Round – Finance Director, BlackEarth Minerals NL	0411 160 445
Jane Morgan – Investor and Media Relations	0405 555 618

BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>