

3 June 2021

Company Announcements Office
Australian Securities Exchange Limited
Electronic Lodgement System

Dear Sir/Madam,

Venturex Resources Limited (ASX:VXR) lodges the attached announcement:

- Letter to Option Holders

Authorised for release to the ASX by the Board of Directors.

For further information, please contact:

Investors

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Media

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3 June 2021

Dear Option Holder,

VENTUREX RESOURCES LIMITED – NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER – EXERCISE OF YOUR OPTIONS TO PARTICIPATE IN THE OFFER

On 24 February 2021, Venturex Resources Limited (**Venturex**) announced it is undertaking a 1 for 7 fully underwritten non-renounceable pro-rata entitlement offer to eligible shareholders (**Rights Issue** or **Offer**) of approximately 60M fully paid ordinary shares (**New Share**) with 1 free attaching unlisted option granted for every 2 New Shares subscribed for exercisable at \$0.135 on or before 2 years after the date of issue, to raise approximately \$4.8M. The price of New Shares under the Offer is \$0.08 per share. The Company will release a prospectus for the Offer to the ASX on or around 10 June 2021.

The Offer will be jointly managed by Argonaut Securities Pty Limited (**Argonaut**) and Euroz Hartleys Limited (**Euroz Hartleys**) and will be fully underwritten by Argonaut Capital Limited. The Company will pay Argonaut a 1% commission on the gross proceeds of the placement shares and an underwriting fee to Argonaut Capital Limited of 2.5% of the underwritten amount. The Company will pay Euroz Hartleys a broker fee of \$75,000.

The Offer is being made to all eligible shareholders of the Company, being those shareholders named on its register of members at **5:00pm (AWST) on 16 June 2021 (Record Date)**, whose registered address is in Australia, New Zealand, Hong Kong, China or United Kingdom.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

The terms and conditions of the options you currently hold do not entitle you to participate in the Rights Issue unless you exercise your options in time for Shares to be allotted to you and for your details to be entered on the Company's register of members on or before 5:00pm (AWST) on the Record Date.

To participate in the Offer you must fill in and lodge a notice of option exercise and make payment for the options exercised to the Company's share registry, Link Market Services, with sufficient time to ensure that you are registered as a shareholder of the Company by 5:00pm (AWST) on the Record Date (16 June 2021).

If you do not wish to participate in the Offer, no action is required.

Given the recent increase in Venturex share price we recommend you pay close attention to this issue.

If you have any queries concerning the above matters, please contact Mr Trevor Hart, Venturex's Company Secretary, on +61 8 6389 7400 or email: admin@venturexresources.com.

Yours sincerely



TREVOR HART
Company Secretary