

ASX Release

4 June 2021

Notification of Change of Auditor

DUG Technology Ltd (ASX:DUG) (DUG or the Company) advises that Ernst & Young has been appointed as auditor of the Company, with effect from today. This appointment follows the resignation of Moore Australia Audit (WA) ("Moore Australia") and ASIC's consent to the resignation on 3 June 2021.

The appointment of Ernst & Young follows a competitive tender process and the Board selected Ernst & Young based upon their expertise. The Board would like to take this opportunity to thank Moore Australia for its past assistance and services provided to the Company.

In accordance with section 327C of the *Corporations Act 2001*, a resolution will be tabled at the Company's 2021 Annual General Meeting to confirm the appointment of Ernst & Young as the Company's auditor.

Authorised for release by Matt Lamont, Managing Director of DUG Technology Ltd.

ENDS

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a zero-carbon future.

To learn more, please visit www.dug.com

In addition, to help you understand DUG's technology proposition and scale of operations, please watch:

- "Pedal to the bare metal" at: https://www.youtube.com/watch?v=Wqs-C77oDHE
- Time-lapse video of the build-out of DUG's Houston data centre that can accommodate a 700 PF supercomputer when populated with modern, new hardware (it currently has 21 PF installed) at: https://www.youtube.com/watch?v=eJ98oWk7AuM&feature=youtu.be.