



ASX RELEASE | Schrole Group Limited (ASX: SCL)

Clarifying Statement in relation to Schrole's Appendix 4C for the quarter ended 31 March 2021 (Q1)

4 June 2021: Schrole Group Ltd (ASX: SCL) ("Schrole" or the "Company") advises that in accordance with Listing Rule 4.7C.1 the Company is required to provide details of its business activities in its Quarterly Activities Report (lodged with the ASX on 29 April 2021), together with a summary of the expenditure incurred on those activities as described in the Appendix 4C Quarterly Cashflow Report. It therefore provides a clarifying announcement of for the quarter ended 31 March 2021, which should be read in conjunction with the March 2021 Quarterly Activities Report and Appendix 4C lodged with the ASX on 29 April 2021.

Listing Rule 4.7C.1

In accordance with Listing Rule 4.7C.1, and as disclosed in the Appendix 4C cashflow report lodged with the ASX on 29 April 2021, a summary of the expenditure incurred on the Company's business activities for the quarter ended 31 March 2021 is as follows:

	\$'000
Payments for product manufacturing and operating costs	\$ 585
Payments for advertising and marketing	\$ 18
Payments for staff costs	\$ 662
Payments for administration and corporate costs	\$ 281
Interest and other costs of finance paid	\$3
Payments to acquire property, plant and equipment	\$ 7
Payments to acquire non-current assets	\$ 215
Repayment of borrowings	\$ 15

This release was authorized by the Company's Managing Director.

-ENDS-

For further information, please contact:

Company Enquiries

Rob Graham

Managing Director

Schrole Group Limited

Investors@schrole.edu.au>

Investor Enquires

George Gabriel, CFA

+61 3 8686 9144

Investors@schrole.edu.au>



Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.