

4 June 2021

AIRHUB ACQUISITION MUTUALLY TERMINATED

Cycliq Group Ltd (“**Cycliq**” or “**the Company**”) advises that both Terrain Dynamics Pty Ltd and the Company have mutually agreed to terminate the business sale agreement in relation to the acquisition of the AIRhub business and patents as announced on 17 December 2020 (**BSA**). As part of the agreement to terminate the Business Sale Agreement, each of Terrain Dynamics Pty Ltd and the Company have agreed to release each other from any claims or liabilities arising under or in connection with the Business Sale Agreement.

Notwithstanding termination of the BSA, the Company notes that Michael Freiberg, the founder of AIRhub, has been providing consultancy services to the Company since January 2021, including leading and facilitating the creation of products that deliver value to the Company’s shareholders and overseeing the Company’s product innovation and testing processes. During this time, Mr. Freiberg has established himself as a key member of Cycliq’s team and has agreed to remain with the Company to lead the innovation of its products going forward.

ENDS

This announcement has been authorised by the Board of directors of the Company.

Contact: **Craig Smith-Gander**
 Chairman
 info@cycliq.com

About Cycliq

Cycliq is a smart safety company based in Perth, Australia, manufacturing and marketing the world- first cycling light and camera safety systems, the Fly6 and Fly12.

Since the Company was founded in 2012, more than 100,000 of the Fly cycling light and camera safety systems have been shipped to over 50 countries around the world with key markets being the USA, UK, and AU. Cycliq has operations in Australia and China, with direct- to-consumer sales from the Company’s website Cycliq.com and also Amazon.com.

For more information about Cycliq, please visit www.cycliq.com