## **Announcement Summary**

## **Entity name**

QUEENSLAND PACIFIC METALS LIMITED

### **Announcement Type**

New announcement

### Date of this announcement

8/6/2021

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unquoted Options (Exercisable at \$0.116 each and expiring 2 years from the date of issue)	21,000,000
QPM	ORDINARY FULLY PAID	141,765,556

## Proposed +issue date

19/7/2021

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

### QUEENSLAND PACIFIC METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

**Registration Number** 

ABN

62125368658

1.3 ASX issuer code

QPM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/6/2021

1.6 The Proposed issue is:

A placement or other type of issue

# Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? Yes

7A.1a Conditions

Approval/Condition

Date for determination

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

16/7/2021

Estimated

#### Comments

Shareholder approval for the issue of shares to LGES and Posco and options to Harp Capital.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

QPM: ORDINARY FULLY PAID

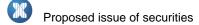
Number of +securities proposed to be issued

141,765,556

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.13640

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? 

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ✓ No

ASX +security code

+Security description

New class-code to be confirmed

Unquoted Options (Exercisable at \$0.116 each and expiring 2 years from the date of issue)

+Security type

**Options** 

Number of +securities proposed to be issued

21,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

consideration for its services relating to the investment of LG Energy Solution, Ltd and POSCO.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

### Options details

+Security currency

**Exercise price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.1160

21/7/2023

Details of the type of +security that will be issued if the option is exercised

QPM: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

21,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer NoM to be lodged for shareholder approval in the coming weeks.

Part 7C - Timetable

7C.1 Proposed +issue date

19/7/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

✓ Yes

**7D.1a** Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 16/7/2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

The 141,765,556 shares issued to LGES and POSCO will be escrowed for 12 months form the date the shares are issued.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ Yes

7E.1a Who is the lead manager/broker?

Harp Capital Corp

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

4% of amount raise and 21,000,000 unquoted options (exercisable at \$0.116 each, expiry 2 years from date of issue)

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

**Tech Project** 

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 

⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

♥ Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)