

8 June 2021
ASX Market Release

**Auric Mining Limited
Annual General Meeting
Chair's Address and Managing Director's Address**

The following Chair's Address and Managing Director's Address will be delivered to Shareholders at the Company's first Annual General Meeting to be held today.

**Stephen Strubel
Executive Director and Company Secretary
Auric Mining Limited**

This announcement has been approved for release by the Board.

For further information please contact:
Stephen Strubel
Company Secretary
sstrubel@auricmining.com.au

**AURIC MINING LIMITED
AGM JUNE 2021**

CHAIR'S ADDRESS

Hello and welcome to this Annual General Meeting of Auric Mining Limited – our first since listing on the ASX.

Over the past twelve months we have moved from being an unlisted entity with the rights to purchase tenements in high quality gold exploration areas to being a listed company that has not only completed the capital raisings necessary to acquire those tenements but to complete our first drilling program and also finalizing the purchase of further exciting ground.

We presented to potential investors as a company that sought to grow quality ounces through the acquisition of speculative ground and then to increase the ounces we already had by targeted drill programs.

We are happy to suggest that our initial drill program at Munda brought very good quality results and underlined what we believe to be the potential on our ground. By executing the agreement with Neometals for gold rights around the Widgiemooltha area and the earlier acquisition of the Spargoville assets we feel that we are building a strong stable of highly prospective gold ground at a time that its good to be in gold.

The focus now is to unlock the potential of those assets and grow ounces and with that we are planning the next drilling program which will hopefully be under way soon. Alongside that we will be working with our investor relations partners to showcase the company and what we believe is its significant potential.

Throughout the year a number of people have worked incredibly hard to get us to the position where we can take advantage of that potential and I'd like to thank all our people and everyone associated with our launch as well.

Steven Morris
Non-Executive Chair

**AURIC MINING LIMITED
AGM JUNE 2021**

MANAGING DIRECTOR'S ADDRESS

Hello my fellow shareholders.

It is my great pleasure to welcome you to our first Annual General Meeting.

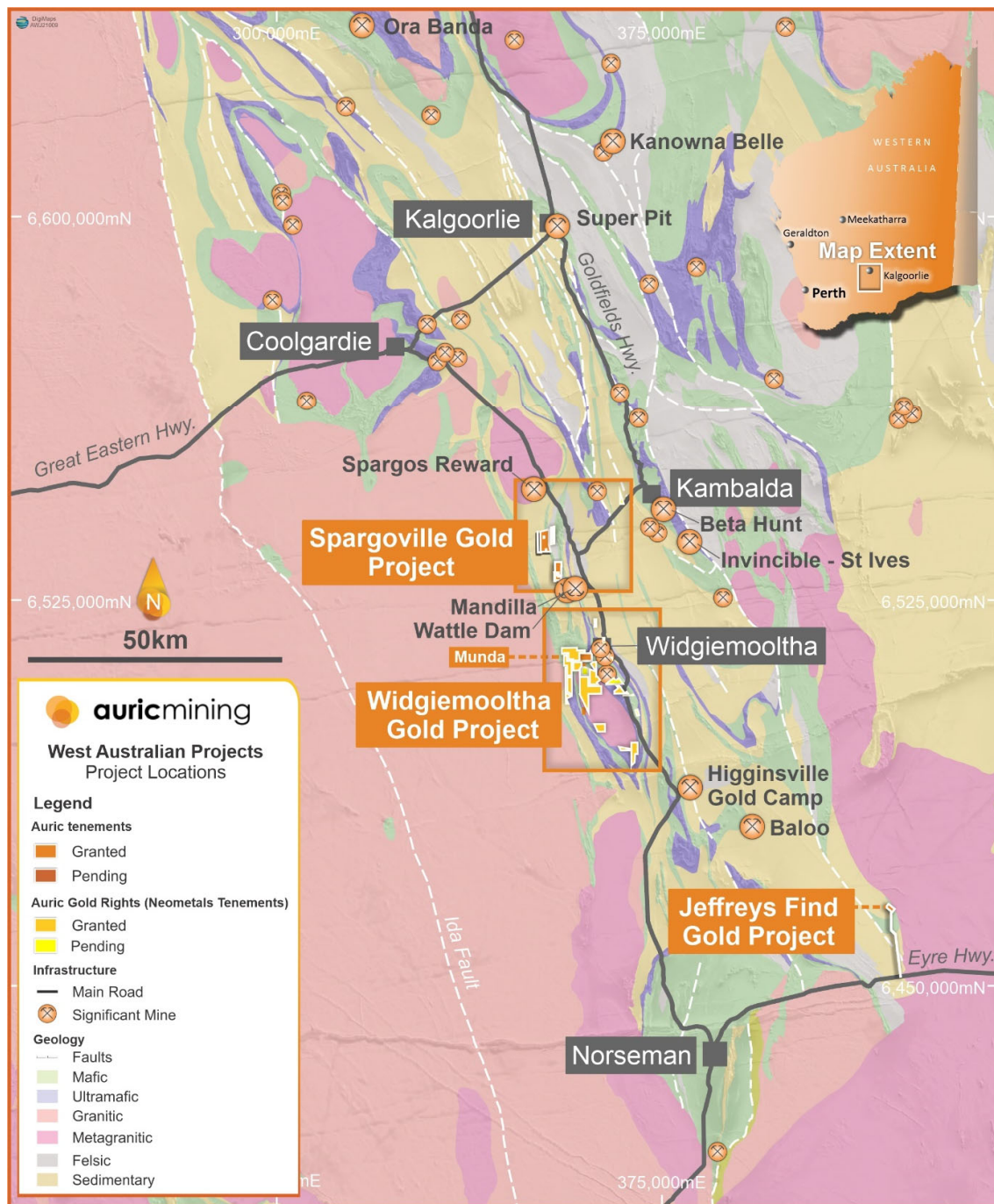
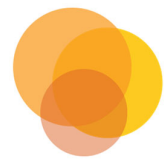
Our Company's key objective at inception was to become a successful gold producer in Western Australia. Since our incorporation on 12 August 2019 your Board and management team have worked tirelessly to achieve this ambition.

Throughout the 16-month period to 31 December 2020, we raised approximately \$10,250,000, including an over-subscribed IPO. We have spent, or will spend, these funds wisely; we have bought excellent assets exceptionally well and now have a solid framework upon which to build and create shareholder wealth.

Auric has been very active in our pursuit of first-class gold exploration and development projects in a Tier One gold province in Western Australia. We have acquired excellent projects at highly competitive prices from companies that are concentrating their efforts on other activities, such as Estrella Resources Ltd, Mincor Resources NL and, subject to approval by our Shareholders today, Neometals Ltd. We will continue building toward our key objective via further drilling and exploration or alternatively by strategic acquisition.

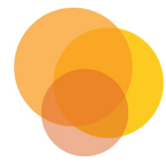
All information in this presentation is based upon the successful completion and settlement of the Gold Rights acquisition from Neometals Ltd ("NMT") as advised to ASX market on 19 April 2021. Settlement is due to take place on Thursday 10 June 2021, pending approval by shareholders.

The acquisition of the gold rights from NMT changes the scale of our activities substantially from an existing package of 18Km² to 102.3Km². This rapid expansion of our exploration ground at Widgiemooltha is transformational for Auric.



Map One: Auric project and tenement locations if the acquisition of gold rights held by Neometals is approved

I provide an update on our current and proposed exploration activities for the forthcoming six to nine months.

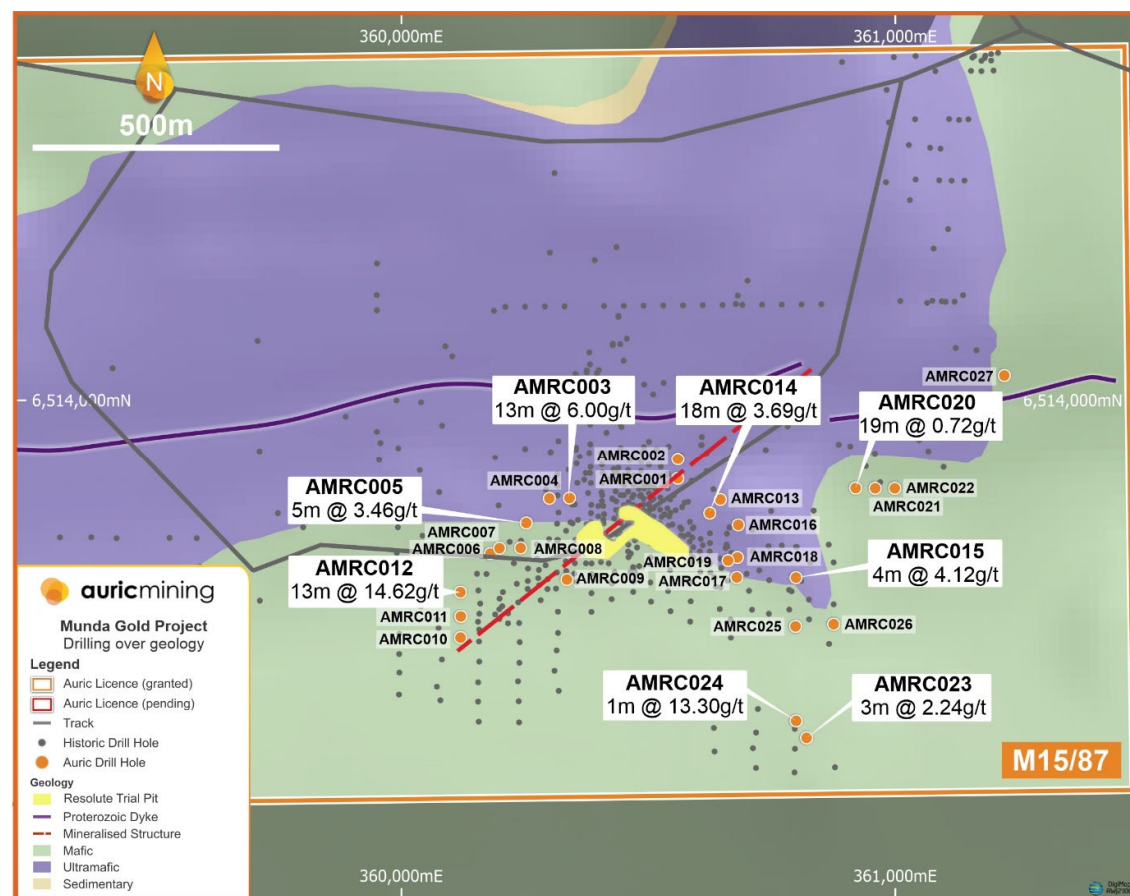


AURIC WIDGIEMOOLTHA GOLD PROJECT (INCORPORATING MUNDA)

Our focus is on building resources and increasing confidence in the resource estimates where they are based on historic drilling.

Upon completion of the Neometals settlement, Auric will have gold rights to 18 tenements surrounding the Widgiemooltha Dome, including 5 granted Mining Leases.

Our first drilling program at Munda commenced on 13 February 2021, the day after our ASX Listing and produced exceptional results. Hugely encouraging to us is that we had significant gold intercepts in 24 of the 27 holes in the RC program - a fantastic achievement.



Map Two: Munda drilling and geology with selected Auric drill intercepts

I refer shareholders to our ASX announcements regarding the February/March drilling program announced on the 13 March, 23 March and 9 April. We are presently planning another RC drill program at Munda. The program is expected to commence in July 2021 with several objectives in mind:

- further step out drilling to potentially expand the resource;
- close spacing around successful drill holes from the previous program, where required to define resources;
- test the area around AMRC0020. Based upon the drilling results in March 2021, we may have found a new gold zone 200m east of the current resource; and



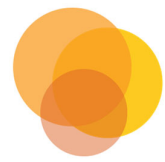
- confirmation (twin) drilling of several old Western Mining Corporation ("WMC") RC holes, as part of our program to increase confidence levels in the resource estimates.

As detailed above, if approved by shareholders today, the Neometals ("NMT") gold rights acquisition will substantially add to our exploration potential in close proximity to Munda. We have been evaluating the adjoining NMT ground as part of our due diligence activities.

In preparation for the longer-term development of Munda, we have applied for a Miscellaneous Licence linking Munda to the Coolgardie-Esperance Highway, necessary for heavy machinery access to Munda.



Map Three: Auric's Widgiemooltha Gold Project longer-term including tenements subject to the acquisition of Neometals gold rights



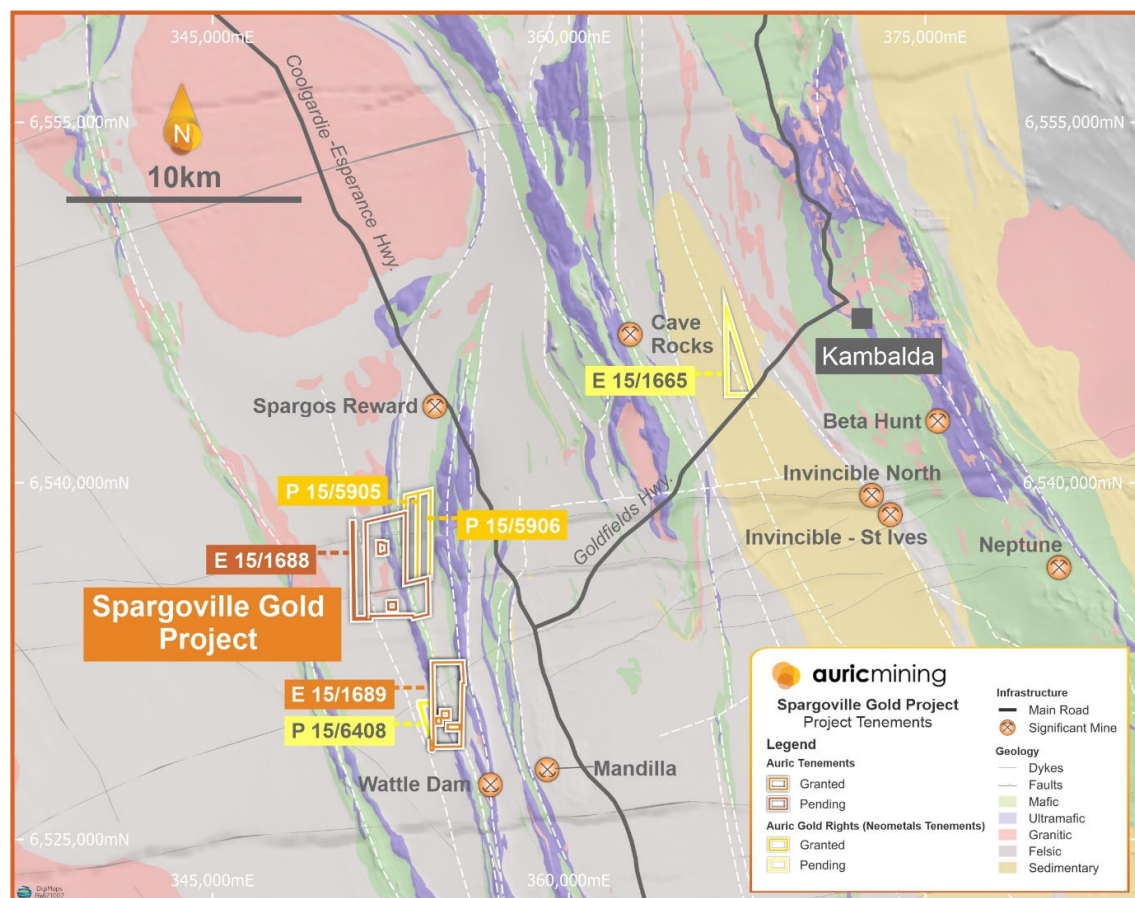
JEFFREYS FIND

We continue to investigate open-pit toll treatment options for Jeffreys Find. As part of that process, we're planning a small diamond drill program to better define some geotechnical parameters in terms of pit wall angles and to confirm metallurgical characteristics.

We have applied for a Miscellaneous Licence linking Jeffreys Find to the Eyre Hwy. The granting of the Miscellaneous Licence is necessary to establish a haul road to cart ore once we have determined an appropriate processing option.

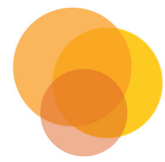
SPARGOVILLE PROJECT

With the acquisition of the NMT gold rights we will have expanded our footprint to 6 tenements at Spargoville. Our main Exploration Licences are just north of the old Wattle Dam mine and in close proximity to Anglo Australian Resource's Mandilla gold project.



Map Four: Auric's Spargoville Gold Project including tenements subject to the acquisition of Neometals gold rights

In addition to our exploration activities, I wish to highlight the following corporate matters.



CORPORATE MATTERS

As at today we have approximately \$4,650,000 cash at bank. Auric is well funded for the foreseeable future. We have requested Shareholder approval for the increased placement capacity, such that, if we continue to enjoy exploration success, we may require additional capital to rapidly expand and increase the level of drilling and development activity.

On the basis the Neometals settlement is completed, our issued capital will expand to 93,084,325 shares on issue. Neometals will be our 8th largest shareholder owning 3.68% of the expanded share capital.

Mr Nicholas Snow a senior geologist with excellent gold experience, and considerable knowledge of the Widgiemooltha area, has recently been employed to continue the development of our gold assets. Nicholas commences work next week, on the 14 June 2021.

CONCLUSION

The last 16 months has seen the creation of the Company from concept to an ASX listed gold exploration and development company with substantial assets. With the continued drive of the directors and the management team we are in an excellent position to achieve our key ambition.

Thank you for your continuing support and we look forward to any questions you have of us.

Mark English
Managing Director

Compliance Statement

The information in this announcement that relates to exploration results for the Munda gold project is extracted from the announcement 'Further high-grade drill results for Munda' dated 9 April 2021 and is available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.