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PRIMEWEST GROUP (ASX:PWG)
ASX RELEASE
8 JUNE 2021

CANCELLATION OF OPTIONS

Primewest (ASX: PWG) advises that all options that remain on issue in Primewest are cancelled with effect from 4 June 2021.

As referred to at Section 9.8 of Primewest Target's Statement, Primewest confirms that it received a waiver from ASX of ASX Listing Rule 6.23.2, to the extent necessary to permit Primewest to cancel for consideration and without shareholder approval the options on issue in Primewest following Centuria acquiring voting power in Primewest of at least 50.1%, and the Centuria Bid being declared unconditional. Primewest notes that both these conditions have now been satisfied.

-ENDS-

This release is authorised by the Company Secretary of Primewest.

David Creasy Company Secretary

Primewest Group Limited

About Primewest

ASX listed Primewest (ASX:PWG) (a stapled group consisting of Primewest Group Limited (ACN 636 344 137) and Primewest Management Ltd (ABN 63 091 415 833, AFSL 250963), as responsible entity of Primewest Property Fund (ARSN 636 405 635)) is an Australian property fund manager with \$5.0 billion of assets under management across all mainland states of Australia and on the west coast of the USA. Established in 1995, PWG is a value-add and often counter-cyclical manager, operating in the retail, industrial, commercial, residential, large format retail and agricultural property sectors with a focus to achieve maximum returns for holders of its stapled securities and investors in the underlying funds it manages.