

8 June 2021

Issue of ESIP Options

Pursuant to the existing Employee Share Incentive Plan (“ESIP”) the Company has issued 3,150,000 ESIP Options (exercise price \$0.25, expiring 2 June 2025) to key members of the staff including the Chief Financial Officer. These options vest 1/3 in 12 months and quarterly thereafter over a total three-year period commencing 2 June 2021. If employment is ceased during the vesting period, any unvested options held are forfeited by the employee. The ESIP Options will not be listed.

An additional grant of 468,870 ESIP Options to new Director Deanna Carpenter with an exercise price \$0.25, expiring 2 June 2025 (with three-year vesting conditions as above) will be subject to shareholder approval at the Annual General Meeting (“AGM”) of the Company. Further details in relation to the proposed grant to Ms Carpenter will be provided in a Notice of AGM to be sent to shareholders later in the year. No other Directors will receive additional options.

The capital structure following the issue of these 3,150,000 ESIP Options (exercise price \$0.25, expiring 2 June 2025) is:

Quoted Securities:

102,693,125	Fully paid ordinary shares
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Unquoted Securities:

34,346,968	Ordinary fully paid shares restricted
1,800,000	Performance Rights (subject to performance conditions, expiring 18 December 2024)
15,000,000	Shareholder Options (exercise price \$0.30, expiring 18 December 2022)
15,000,000	Shareholder Options (exercise price \$0.50, expiring 18 December 2024)
6,635,906	ESIP Options (exercise price \$0.30, expiring 30 November 2023)
5,626,436	Options (exercise price \$0.30, expiring 18 December 2022)
13,506,272	ESIP Options (exercise price \$0.25, expiring 31 March 2024)
3,150,000	ESIP Options (exercise price \$0.25, expiring 2 June 2025)

– ENDS –

Authorised for release by the Board of icetana Limited.

For further information contact:

icetana Limited

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About icetana

icetana Limited is a global software company providing video analytics solutions designed to automatically identify anomalous actions in real-time for large scale surveillance networks. Our software integrates with customers' existing video management systems and IP cameras.

Using artificial intelligence and machine learning techniques, the icetana motion intelligence solution learns and filters out routine motion, showing only anomalous or unusual behaviour allowing operators to focus on events that matter and respond in real-time to both precursor activities and incidents. icetana has a broad range of use cases across a growing number of industry verticals. It has been implemented at over 35 sites on four continents, helping clients harness the rich data streams from their existing security networks and turning that data into improved situational awareness and deeper operational insights.