

9 June 2021

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## Uranium Exploration Program Approved – Drilling to Start by Early July

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### Highlights

- **First phase of uranium exploration of Section 36 (Henry Mountains Utah) completed including geological mapping, mapping of all existing underground adits and geophysical downhole logging of 56 existing shallow drill holes.**
  - **Second phase of uranium exploration now permitted including surface drilling of up to 40 holes and the second stage of geophysical logging of an additional 39 existing small diameter drillholes.**
  - **Drilling and second stage geophysical logging planned for late June/early July.**
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GTI Resources Ltd (GTI or the **Company**) is pleased to advise that the state of Utah has approved the second phase of uranium exploration on Section 36 which is part of the Company's overall Henry Mountains Uranium & Vanadium Project, Utah, USA.

The first phase of exploration of Section 36 (adjacent to and along strike from GTI's Jeffrey Project) was completed during May including geological mapping, detailed mapping of all existing underground adits and an initial geophysical downhole logging program of 56 existing drill holes. The results of this first phase of exploration were reported to ASX on [19 May 2021](#).

**Figure 1** shows the location of the drillholes, logged during phase one, in relationship to historic mining and the mapped outcropping of the host formation.

Drilling targets have been generated using information gathered from the recent downhole geophysical logging program and geologic mapping. These targets are located within the exploration areas shown on **Figure 1**.

The Company's planned second phase exploration includes surface drilling of the exploration target areas and in proximity to the principal existing underground mines, the East and West mines. In addition, the Company will conduct a second stage of downhole geophysical logging of an additional 39 existing small diameter drillholes within the exploration target areas as shown on **Figure 2**.

Pending results of the planned drilling campaign, the Company is targeting development of a JORC code compliant uranium mineral resource for Section 36 and other areas within the Henry Mountain Uranium and Vanadium Project.

The shallow nature of the mineralisation supports continued low-cost, rapid exploration advancements.

Figure 1. Section 36 Uranium Project, Henry Mountains Utah, Drill Hole Location Map (see ASX Release 19 May 2021)

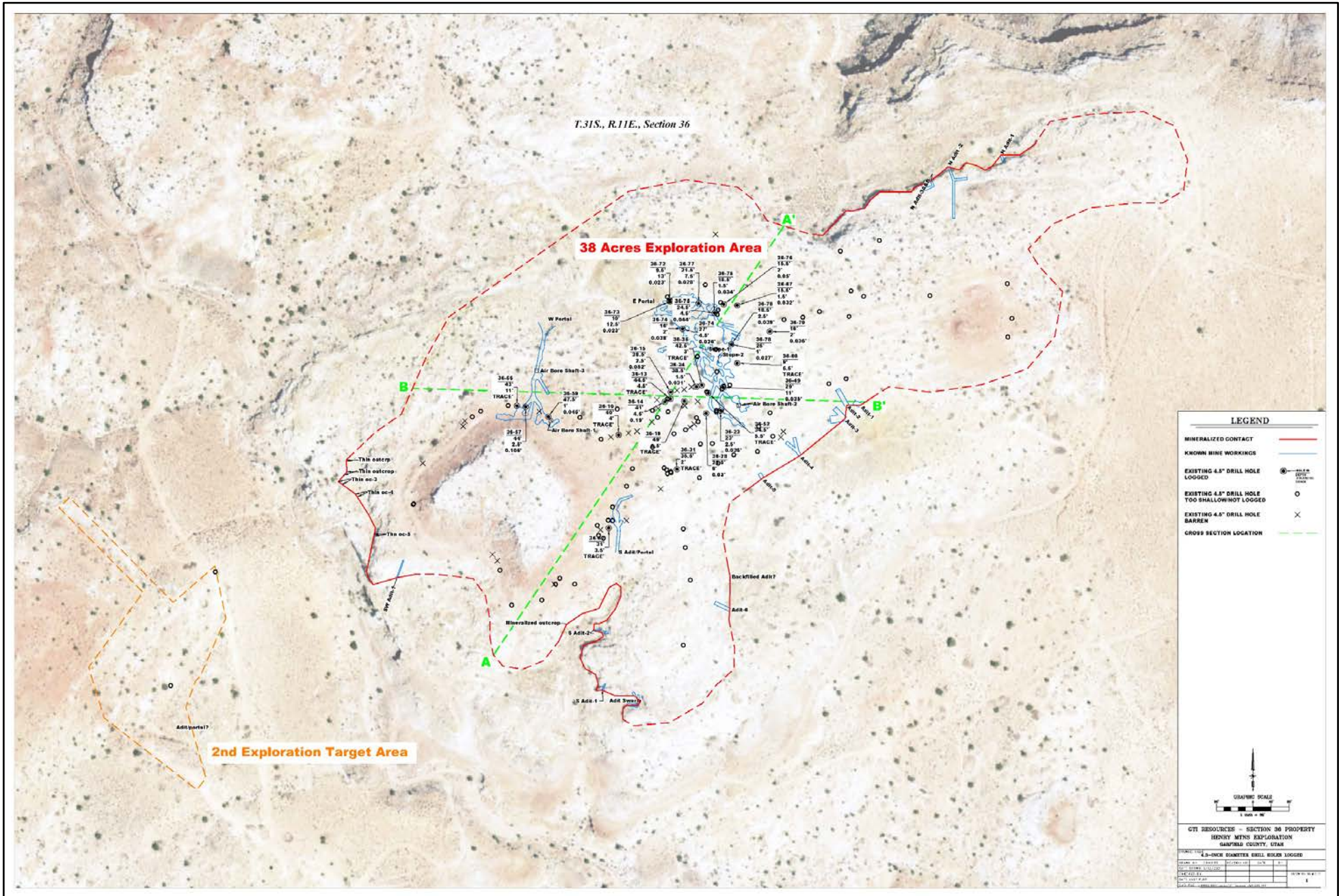
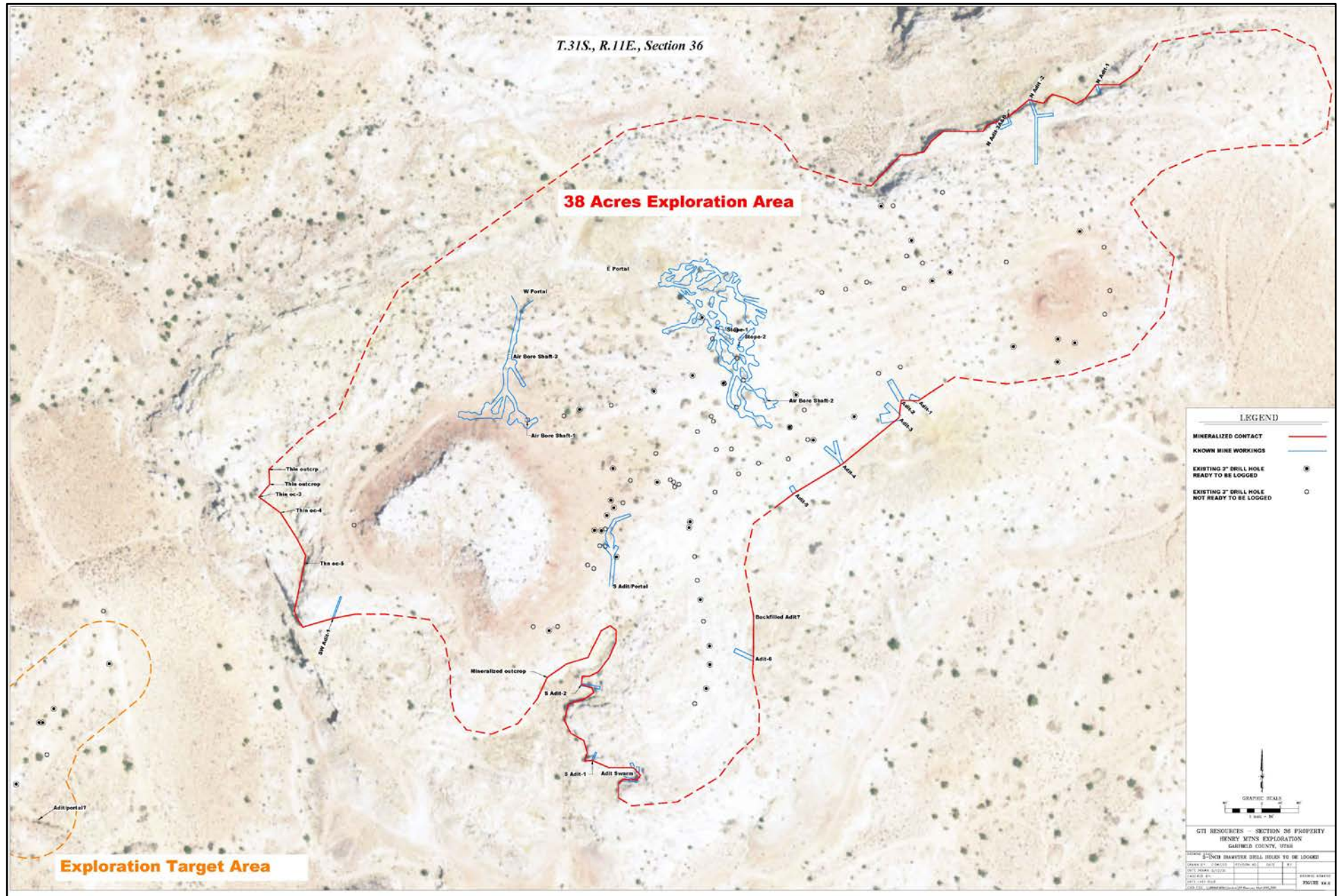


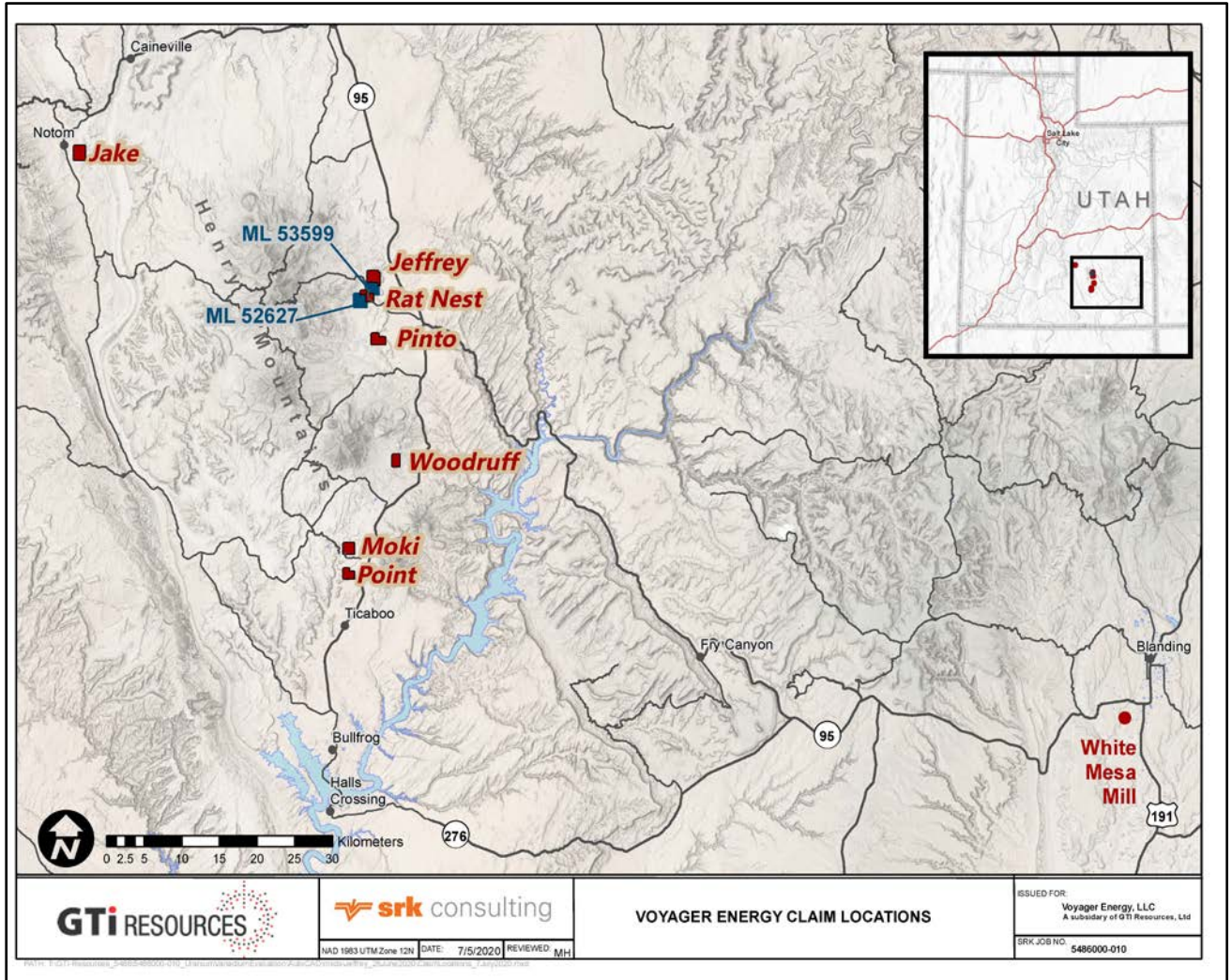
Figure 2. Section 36 Uranium Project, Henry Mountains Utah, Small Diameter Hole Location Map



## Henry Mountains (Utah) Project Summary

The Company has ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield and Wayne Counties. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of **17.5Mt @ 2,400ppm U<sub>3</sub>O<sub>8</sub> (92 mlbs U<sub>3</sub>O<sub>8</sub>) and 12,500 ppm V<sub>2</sub>O<sub>5</sub> (482 mlbs V<sub>2</sub>O<sub>5</sub>)<sup>1</sup>.**

**Figure 3. GTI's Henry Mountains (Utah) claim group location map**



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This ASX release was authorised for release by the Directors of GTI Resources Ltd. Bruce Lane, (Executive Director), **GTI Resources Ltd**

### Competent Persons Statement

*The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represents the exploration status of the project. Doug Beahm has reviewed the information and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. with over 45 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Beahm provides his consent to the information provided relative to the planned Section 36 exploration programme herein.*

<sup>1</sup> Geology and recognition criteria uranium deposits of the salt wash types, Colorado Plateau Province, Union Carbide Corp, 1981, page 33