



ASX:MRZ

## ASX ANNOUNCEMENT

ASX: MRZ | 09-06-2021

### PROPERTY SCALE TILL SURVEY HAS BEGUN ON WAPATIK

Mont Royal Resources Limited (“**Mont Royal**”, the “**Company**”) (**ASX:MRZ**) is pleased to provide an update regarding the second fieldwork program at the Wapatik Gold-Copper Project (“**Wapatik**”, “**Project**”), located in the James Bay region, of Quebec, Canada.

#### Highlights

- **A property scale till survey has commenced on Wapatik as planned**
- **Preliminary prospecting to commence in conjunction with the till survey and continue over the summer**
- **Outcomes from June fieldwork will guide the prioritization of subsequent work ultimately leading to a maiden drill program**

Mont Royal is pleased to announce the till survey team has mobilized to site and commenced the till survey at Wapatik located in the James Bay region of Quebec, Canada. The approach will be to sample the till at roughly regular spacing, along lines perpendicular to the general glacial direction approximately 4-5km’s apart, with the survey to cover the entire property. The survey is expected to take approximately 1-2 weeks, and following this field acquisition stage, samples from the till survey will be sent to nearby laboratories in Val D’or, Quebec for analysis and interpretation.

**Mont Royal Executive Director, Peter Ruse, commented:** *“Mont Royal is pleased to inform shareholders that we are back in the field at Wapatik via our Till sampling and focused prospecting programs, which are now underway. Following the successful heliborne survey and interpretation activities completed earlier this year, we remain excited to deploy Azimut’s highly experienced fieldwork team to carry out this program, which will be a key step in our maiden drill program design.”*

The exploration program in 2021 consists of:

- A very high-resolution heliborne magnetic survey totalling 5,116 line-kilometre on 25-metre spaced lines, covering the entire Property, completed February 2021;
- A lithostructural study supported by the results of the magnetic survey and remote sensing data, completed May 2021;
- A systematic till sampling survey; and focused prospecting to assess target zones started in June 2021.

Azimut is the operator of this program.

#### CORPORATE DIRECTORY

**Gary Lawler**  
Non-Executive Chairman

**Peter Ruse**  
Executive Director

**Michael O’Keeffe**  
Non-Executive Director

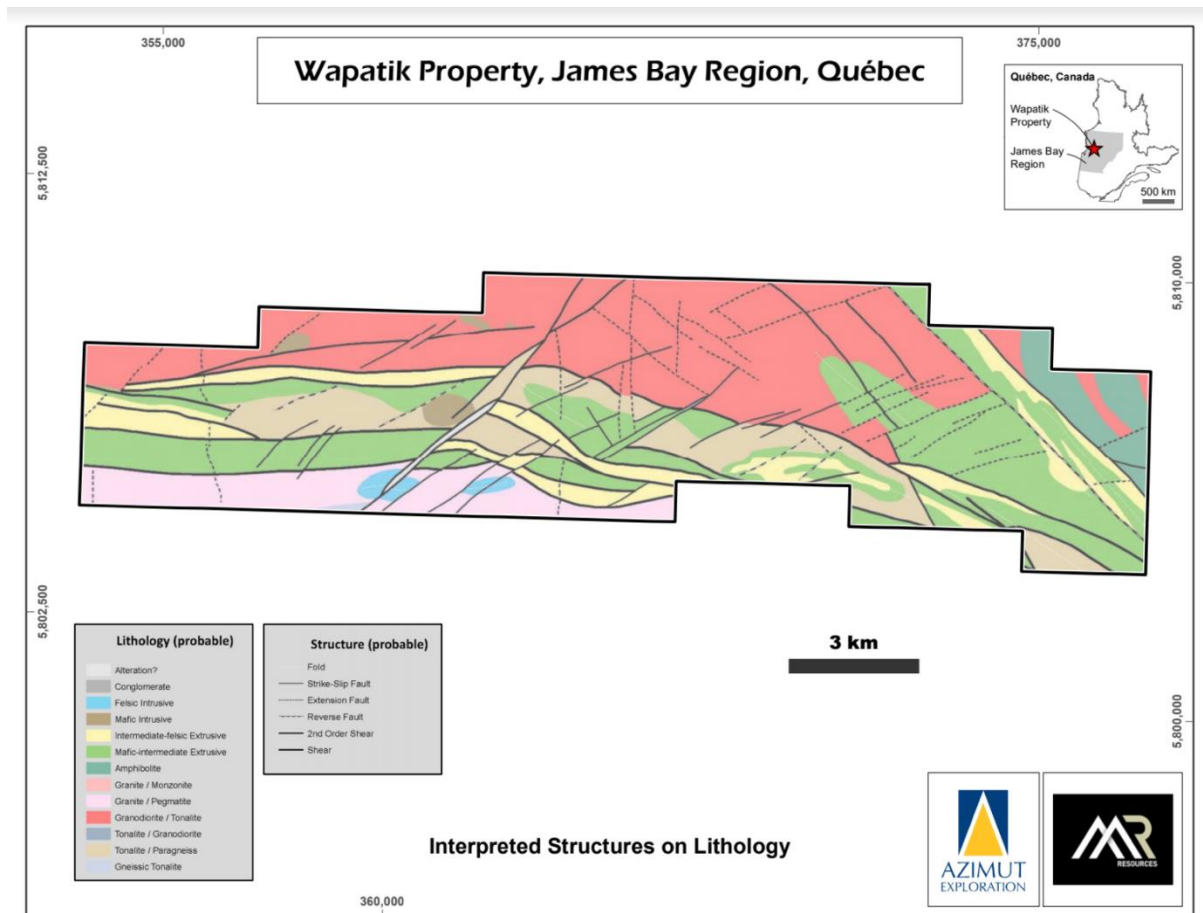
**Shaun Menezes**  
Company Secretary

#### CONTACT DETAILS

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*Figure 1 – The updated Wapatik geology map with interpreted lineaments and structures*

## About the till sampling methodology

Till is a sediment produced by the abrasive action of a glacier, whereby a glacier moving over the ground's surface, will grind and disperse large bedrock fragments along its course. The result of this movement is a material (overburden) composed of local lithologies present in granulometries from large boulders (>1m in diameter) to clay size material. Till is a blend of the various geological environments over which a glacier travelled. The distance of transportation is related to the resistance to abrasion of each rock type, with harder rocks travelling a greater distance, whereas softer rocks will be mechanically degraded closer to their source.

The till sampling pattern is designed according to the size of the orebodies which the field work team aims to identify, in parallel to the geometry parameters of the geological structures and the direction of the glacial movement.

Collected samples are to be sent to a laboratory for mechanical separation of the heavy minerals such as sulphides, native gold and iron oxides. Heavy minerals are visually investigated for the presence of economic elements, with these heavy minerals to be dispatched for chemical separation and analysis.

## About the Wapatik Gold-Copper Project

The Wapatik Gold-Copper Project consists of 220 claims totalling 115sq/km in continuous tenure, is located in the James Bay-Eeyou Itchee region, in the lower Eastmain Greenstone belt, forming part of the La Grande Sub-province of the Archean Superior Province, that has been subject to significant exploration activity. The region is host to the Éléonore gold mine (Newmont Corporation NEM.US) and recent Patwon discovery/Elmer property. Azimut consolidated the tenure following the Patwon discovery 13km west of the Project.

This ASX announcement is authorized for market release by the Board of Mont Royal.

## For Further Information:

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## About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has entered into a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project, located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada.

Since incorporation, the Company has acquired a 100% interest in four exploration licences in Western Australia, comprising the Edjudina Project, which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd.

For further information regarding Mont Royal Resources Limited, please visit the ASX platform (**ASX:MRZ**) or the Company's website [www.montroyalres.com](http://www.montroyalres.com)

## Competent Person's Statement

The information in this report that relates to exploration results is based on information compiled by Mr Toby Wellman, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM"). Mr Wellman is a consultant to the Company. Mr Wellman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Mr Wellman consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.