

9 June 2021

ASX Announcement

## AMENDED COMPANY UPDATE

It has been brought to the Company's attention, that there was a calculation error in one of the performance metrics included in this morning's announcement.

While the number of cases shipped during May 2021 period is factually correct, unfortunately the percentage growth rate shown compared to the volume of cases shipped in the same month last year was incorrect due to a calculation error.

The correct growth rate was in fact 480% instead of the 631% shown.

While the error is not considered material, the Company has decided to update the announcement accordingly.

We have also taken the opportunity to clarify the terminology used to describe the method in which the growth rate is calculated to avoid any confusion in future announcements.

Please find the amended announcement attached.

We apologise for any confusion that the conflicting metrics may have caused.

**END**

This ASX announcement was approved and authorised for release by the Board of Directors.

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### HIGHLIGHTS:

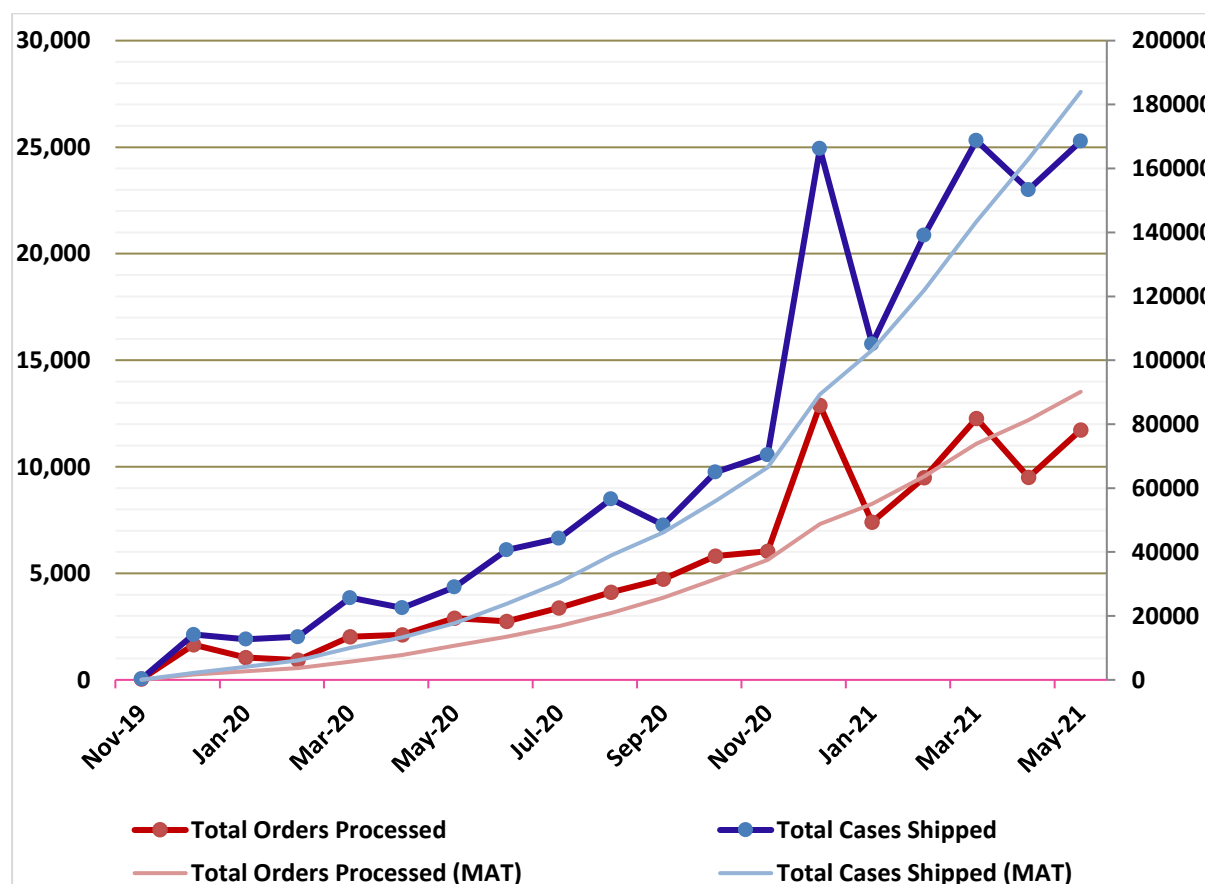
- **WINEDEPOT** ships over **25,000** cases in May, up **480% monthly YoY**
- **WINEDEPOT** signs up **24** new suppliers, including another 9 New Zealand producers
- **WINEDEPOT** adds **Amazon.com.au** to the list of DTC channels serviced by its platform

**Digital Wine Ventures (DW8 ASX)**, or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

### WINEDEPOT ships over 25,000 cases in May

The Company is pleased to advise that **WINEDEPOT** shipped a total of **25,284** cases in May, up **480%** on the volume shipped during same month last year (monthly YoY). This was generated on the back of **11,736** orders, equating to an average of 2.15 cases shipped per order.

The contribution of cases from **WINEDEPOT MARKET** orders was negligible in May, given the trade marketplace was only launched towards the end of the month.



## **WINEDEPOT signs up 24 new suppliers, including another 9 from New Zealand**

The Company is pleased to report that **WINEDEPOT** signed up **24** new suppliers including:

• Alluca Vineyards	McLaren Vale, SA
• Art of Wine	Granite Belt, QLD
• Black Barn Vineyards	Hawkes Bay, NZ
• Blake-Charbonnier Selections (Importer)	Loire Valley, FR
• Bruno & George Wines	Barossa Valley, SA
• Byrne Vineyards	Riverland, SA
• Cable Bay Vineyards	Waiheke Island, NZ
• Carrick Winery	Central Otago, NZ
• Caythorpe	Marlborough, NZ
• Damson (Dam Fine Gin Co)	Auckland, NZ
• DogRidge	McLaren Vale, SA
• Fernfield Wines	Eden Valley, SA
• Heathcote Gin	Heathcote, VIC
• Hidden Creek Wines	Granite Belt, QLD
• Silent Noise Wines (Kangarilla Road)	McLaren Vale, SA
• Smith & Sheth (AONZ Fine Wine Estates)	Hawkes Bay, NZ
• Trinity Hill	Hawkes Bay, NZ
• Mitchell Wines	Clare Valley, SA
• Peerick Winery	Pyrenees, VIC
• Pirathon Wines	Barossa Valley, SA
• Quasar Wines (Q Wine)	North Otago, NZ
• Quattro Mano	Barossa & Eden Valley, SA
• Verdun Park Wines	Adelaide Hills, SA
• Wrights Family Winegrowers	Gisborne, NZ

## **WINEDEPOT adds Amazon to the list of DTC channels serviced by its platform**

The Company is pleased to announce that **WINEDEPOT** has entered into a partnership with Amazon that allows suppliers using its integrated trading, logistics and payment solution the ability to make their products available for sale on their Australian marketplace by simply clicking a single checkbox.

Under the partnership, **WINEDEPOT** will manage the storage, picking and packing of products but leverage Amazon's fulfilment network for the final mile delivery of orders generated via the marketplace.

More details about **WINEDEPOT**'s Amazon channel management service will be released in due course on the Company's website.

**END**

This ASX announcement was approved and authorised for release by the Board of Directors.

## WINEDEPOT (winedepot.com)

is an online technology platform designed to streamline wine & beverage distribution. The integrated trading, logistics and payment solution consists of five key components:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales manager
- **CONNECT** – order, inventory & technology integration manager
- **LIQUIDITY** – payment management solution
- **LOGISTICS** – fulfillment solution

Revenue is generated via:

- **Trading Fees** (% of the wholesale transaction value)
- **Sales Commissions** (% of the retail transactions generated)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)
- **Logistics Fees** (storage, picking, packing, handling & freight)

WINEDEPOT plans to solidify its presence in Australasia before expanding the platform into other key markets such as USA, UK, Europe, Canada, Hong Kong and Singapore.

## Digital Wine Ventures (ASX DW8)

is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of DW8's latest developments please visit [www.digitalwine.ventures/blog](http://www.digitalwine.ventures/blog)

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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## Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*