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INVESTMENT IN SOUTHERN GOLD LIMITED

Metal Tiger plc (ASX:MTR / AIM:MTR), is pleased to note Sandfire's release today pertaining to the open pit mining contract award for the Motheo Project in Botswana, over which Metal Tiger holds a US\$2 million capped 2% NSR.

Metal Tiger is currently interested in 6,143,357 Sandfire shares representing approximately 3.4% of Sandfire's issued share capital. As announced on 31 July 2020, 2,842,667 of the Sandfire shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

A link to Sandfire's announcement released today is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02382962-6A1036045?access token=83ff96335c2d45a094df02a206a39ff4

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

