

INVESTMENT IN PAN GLOBAL RESOURCES INC.

Metal Tiger plc (ASX:MTR / AIM:MTR), is pleased to announce that it has subscribed for 750,000 shares in Pan Global Resources Inc. ("Pan Global") (TSXV:PGZ), at a price of C\$0.60 per share, for a total investment of circa C\$450,000 (approximately £264,000) as part of Pan Global's C\$14.95 million fundraise announced on 8 June 2021 (the "Fundraise"). There was strong demand for the Fundraise.

Following completion of the Fundraise, Metal Tiger will hold 1,176,944 shares in Pan Global, representing approximately 0.64% of the enlarged share capital following the Fundraise. In addition, Metal Tiger currently holds 694,444 warrants in Pan Global exercisable at a price of C\$0.28.

The closing mid-price of Pan Global on 8 June 2021 was C\$0.77.

Pan Global Resources Inc is a TSXV listed precious and base metals explorer in Southern Spain. Pan Global's main project of interest is the Escacena Project located within the highly prospective Iberian Pyrite Belt. The Iberian Pyrite Belt is believed to be one of the most prolific volcanic-hosted massive sulphide district in the World, with more than 80 known deposits mined for pyrite, copper, zinc, gold, silver and tin, including eight giant deposits with greater than 100 million tonnes of massive sulphide.

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

