



Funds from placement and final debt drawdown received

Salt Lake Potash Limited (SO4 or the Company) is pleased to announce it has received funds from its recent A\$28m placement, as well as debt funds from the final US\$33m tranche of its US\$138m Senior Debt Facility. The A\$18m Guarantee Facility with Sequoia has also been executed.

Senior Debt drawn and Guarantee Facility executed

- Following completion of the A\$28m equity placement, the Company had satisfied all remaining conditions precedent to draw the final tranche of the Senior Debt Facility.
- The final US\$33m tranche of the US\$138m Senior Debt facility has been drawn, with US\$11m escrowed for early repayment in June 2022.
- The company has also executed its A\$18m Guarantee Facility with Sequoia Economic Infrastructure Fund (SEQI), allowing the release of A\$18m of equity back into the project.
- The funds will be used for general operating expenses during the ramp up of the Lake Way Project.

CEO Statement

"We are pleased to have concluded the debt financing process and would like to thank all our financial stakeholders for their support in funding the Lake Way project. We now look forward to delivering the project and ramping up SOP production over the next 9-12 months."

Tony Swiericzuk CEO and Managing Director

Enquiries

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Authorisation

This announcement has been authorised by the Managing Director, Tony Swiericzuk