



Announcement Summary

Entity name

HIGH GRADE METALS LIMITED

Applicable security for the reorganisation

HGM	ORDINARY FULLY PAID
HGMAQ	PERFORMANCE SHARES
HGMAS	OPTION EXPIRING 30-JUN-2022 EX \$0.03

Announcement Type

New Announcement

Date of this announcement

10/6/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

2/7/2021

Record Date

5/7/2021

Issue Date

12/7/2021

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

HIGH GRADE METALS LIMITED

1.2 Registered Number Type

ACN

Registration Number

062879583

1.3 ASX issuer code

HGM

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

10/6/2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
HGM	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	30/6/2021	☒ Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/7/2021

3.2 Date of +security holder meeting

30/6/2021

3.2a Effective date of consolidation or split

30/6/2021

3.3 Last day for trading in the pre consolidation or split +securities

1/7/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

2/7/2021

3.5 Record date

5/7/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/7/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/7/2021

3.8 Trading starts on a normal T+2 basis

13/7/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

15/7/2021



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

HGM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

566,172,490

**Number on issue post
consolidation or split**

113,234,498

Estimate/Actual☒ Estimated**ASX +Security Code**

HGMAQ

ASX +Security Description

PERFORMANCE SHARES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

240,000,000

**Number on issue post
consolidation or split**

48,000,000

Estimate/Actual☒ Actual**ASX +Security Code**

HGMA\$

ASX +Security Description

OPTION EXPIRING 30-JUN-2022 EX \$0.03

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

35,000,000

**Number on issue post
consolidation or split**

7,000,000

Estimate/Actual☒ Actual**5.2 Exercise price of options****ASX +Security Code**

HGMAQ

ASX +Security Description

PERFORMANCE SHARES

Quoted/unquoted**Exercise price pre consolidation or****Exercise price post consolidation or**



☒ Unquoted	split 0.00000000	split 0.00000000
ASX +Security Code HGMAS	ASX +Security Description OPTION EXPIRING 30-JUN-2022 EX \$0.03	
Quoted/unquoted ☒ Unquoted	Exercise price pre consolidation or split 0.03000000	Exercise price post consolidation or split 0.15000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary