

11 June 2021

Tietto appoints key area managers for Abujar Gold Project construction

Highlights:

- Tietto appoints **four key area managers** as it progresses development of 3.02Moz Abujar Gold Project in Côte d'Ivoire
- New appointments have commenced their roles and are in Côte d'Ivoire preparing **early-stage mine development**
- Tietto will make further announcements regarding **several other key appointments**
- Tietto is **rapidly advancing Abujar** with June quarter work program to include front end engineering and design (FEED), and commencement of site and camp construction
- Abujar Mineral Resource update due end of **Q2 CY21**; Definitive Feasibility Study on track for **Q3 CY21**.

West African gold explorer and developer Tietto Minerals Limited (ASX: TIE) (Tietto or the Company) is pleased to announce the appointment of four key managers as it continues development of its Abujar Gold Project in Côte d'Ivoire as West Africa's next gold mine.

All of these new appointed managers have commenced their roles and are currently in Côte d'Ivoire preparing early-stage mine development.

Guillaume Hubert – Earthworks Manager

Guillaume has more than 30 years' experience in major earthworks projects with the past 10 years working on West African projects. Guillaume has completed projects for Nordgold, Endeavour Mining, and most recently with West African Resources on the Sanbrado project.

Daniel Kotzee – Construction Manager

Daniel has more than 15 years' experience on West African projects. He was most recently construction manager on the Sanbrado project for West African Resources and has previously held senior roles at Nordgold and Resolute Mining.

Hesbon Okwayo – Commercial Manager

Hesbon has more than 15 years' experience in mining construction and operations. He started his career in East Africa on construction projects in Kenya and Tanzania before moving to West Africa with Lycopodium working on the Bissa Gold Project for Nordgold and the Agbou project for Endeavour. He then moved to Nordgold for the Bouly Project and most recently was Commercial Manager at West African Resources' Sanbrado project.

Beatrice Godde - HSE Superintendent

Beatrice is a qualified emergency nurse with 20 years' experience in West Africa. Beatrice has held senior HSE roles for Nordgold on the Bissa and Bouly projects and also for West African Resources on the Sanbrado Project.

NEXT STEPS

Tietto expects to make further announcements regarding several other key appointments in coming weeks.

Tietto continues towards delivery of milestones during 2021 including a Definitive Study (DFS) for Abujar, which is on track for release in Q3 CY2021. It has secured a SAG mill for the project and awarded Engineering Design of the Abujar Gold Mine Processing Plant to Primero Group, a Perth-based specialist mine design company.

The Company is negotiating the Abujar Mining Convention with the Ivorian Government, being the final regulatory step for the Company to achieve, with all mining and environmental approval already secured.

Tietto's recently appointed COO Matt Wilcox is focused on value enhancement areas identified by the PFS for inclusion in the DFS, and is finalising plans for the commencement of long-lead activities to ensure an expedited route to gold production at Abujar.

ENDS

This update has been authorised on behalf of Tietto Minerals Limited by:

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Competent Persons' Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek is a non-executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compliance Statement

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.tietto.com. Includes results reported previously and published on ASX platform, 16 January 2018, 27 March 2018, 23 April 2018, 8 May 2018, 7 June 2018, 4 October 2018, 1 November 2018, 28 November 2018, 31 January 2019, 26 February 2019, 12 March 2019, 19 March 2019, 9 April 2019, 9 May 2019, 30 May 2019, 9 July 2019, 26 July 2019, 2 October 2019, 24 October 2019, 12 December 2019, 23 January 2020, 20 February 2020, 10 March 2020, 24 March 2020, 2 April 2020, 9 April 2020, 23 April 2020, 3 June 2020, 9 June 2020, 25 June 2020, 2 July 2020, 21 July 2020 20 July 2020, 29 July 2020, 19 August 2020, 9 September 2020, 24 September 2020, 26 October 2020, 11 December 2020, 18 January 2021, 12 February 2021, 23 February 2021, 23 March 2021, 6 April 2021, 8 April 2021, 20 April 2021, 3 May 2021, 6 May 2021, 11 May 2021, 21 May 2021 and 27 May 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.