



## Announcement Summary

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**Entity name**

YANDAL RESOURCES LIMITED

**Date of this announcement**

Friday June 11, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	600,000	11/06/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

108753608

### 1.3 ASX issuer code

YRL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

11/6/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

11/6/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

See page 58 of the Company's Prospectus for the summary of terms of the employee incentive scheme.

<https://www.yandalresources.com.au/wp-content/uploads/2018/12/2018-12-12-Replacement-Prospectus-22-Nov-18.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right will convert to an ordinary share upon satisfaction of the vesting criteria stated below:

• Prior to 1 July 2022 volume weighted average price of the Company's Shares over 20 consecutive Trading Days on which the Shares trade is \$1.00 or more; and

• completing 12 months of continuous employment with the Company to 1 June 2022.

Performance Rights are subject to the terms and conditions of the Company's Employee Incentive Plan dated 19 October 2018.



Issue details

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**Number of +securities**

600,000

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
YRL : ORDINARY FULLY PAID	98,015,276

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
YRLAD : OPTION EXPIRING 31-DEC-2021 EX \$0.25	4,888,182
YRLAI : OPTION EXPIRING 30-JUN-2021 EX 27C	2,448,973
New class - code to be confirmed : Class A Performance Rights	600,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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