

**14 June 2021**

**ASX Announcement**

## **BOARD CHANGES**

The Board of Ultima United Limited (ASX: UUL) (“Ultima” or “the Company”) advises that Mr Eric Kong (Executive Director) and Mr Piers Lewis (Non-executive Director and Joint Company Secretary) have resigned from their positions, effective immediately.

Furthermore, the Board also advises that Mr Yew Thai Goh has resigned as Joint Company Secretary, effective immediately.

Mr Cheng Yan Marcus Goh has been appointed Company Secretary and Executive Director effective 14 June 2021 as a replacement for the vacancies created by the resignations by Mr Eric Kong and Mr Yew Thai Goh.

Mr Tome Jongue has been appointed Non-Executive Director effective 14 June 2021 as a replacement for the vacancy created by the resignation of Mr Piers Lewis.

Mr Yicheng Chen has been appointed as the Company’s Chief Financial Officer effective 14 June 2021.

The Board would like to welcome Mr Marcus Goh, Mr Tome Jongue and Mr Yicheng Chen in their respective capacities in the Company.

In his previous role, Mr Marcus Goh acted as a business analyst to a number of national insurers and he provided financing, business solutions, industry research regarding deal origination to help grow and propel the business. The Board looks forward to Mr Marcus Goh’s contribution to the Company’s continued growth. Mr Marcus Goh completed his Master of Business Administration in 2013.

Since the late 1990s, Mr Tome Jongue has served as a director in Inpac Holdings Pty Ltd in Western Australia and he is responsible for managing a number properties, both residential and commercial, in Western Australia. Mr Tome Jongue is a highly experienced property manager and he is well-versed with handling tenants, property maintenance, fee collections and property inspections. The Board believes that Mr Tome Jongue’s experience would come in handy especially in terms of managing the Company’s Cannington development at 3 Oak Street, Cannington Western Australia 6107. Mr Tome Jongue also has qualifications in business administration.

Mr Yicheng Chen holds double degrees in law and commerce (finance). He is called to the bar in Western Australia, Singapore and has also practised both Cayman Islands and British Virgin Islands laws being familiar with offshore fund structures and various financing vehicles. Mr Yicheng Chen has also led a number of property development projects in the capacity as the financial go-to person.

The Board notes that all of Mr Goh, Mr Jongue and Mr Chen are excited to onboard UUL and they are all ready to serve and to deliver maximum returns for all shareholders.

The Board wishes Mr Piers Lewis, Mr Eric Kong and Mr Yew Thai Goh all the best in their future endeavours.

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***This ASX announcement was approved and authorised for release by Ultima United Limited's Board of Directors.***