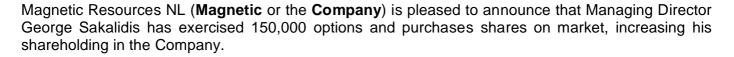


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MANAGING DIRECTOR PURCHASES ADDITIONAL SHARES



An appendix 3Y – change of director's interest, and an appendix 2A follows.

For more information on the Company visit www.magres.com.au

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This announcement has been authorised for release by Managing Director George Sakalidis.