

ASX release

15 June 2021

FY21 Guidance Update

Pioneer Credit Limited (ASX: PNC) ('Pioneer' or 'the Company') provides the following update to the FY21 guidance provided to the market on 26 February 2021.

Pioneer confirms it is well placed to capitalise on the opportunities of improving market conditions to grow Purchased Debt Portfolios ('PDPs'), however a portion of the Company's PDP investment that was expected this year will now not be realised prior to 30 June 2021.

Pioneer revises FY21 PDP investment guidance to \$31m (previously >\$37m) and re-confirms EBITDA guidance of >\$55m.

The Company maintains solid cash at hand, sufficient to fund its forecast PDP investment, along with an additional \$20m in facility limit for any significant PDPs that become available, prior to any refinancing.

The Company confirms that it continues to progress the refinancing of its existing facilities.

Authorised by:
Sue Symmons
Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

Nyomi Horgan
Citadel-MAGNUS
P: 0412 415 573

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au