

ASX Announcement 15 June 2021

INVESTOR WEBINAR ON DRILLING AT FIRE DRAGON NICKEL TARGET

NickelX Limited ("NickelX", "NKL" or "the Company") will host an investor webinar and Q&A for all shareholders and interested parties following its successful EM Surveys which defined a number of prospective conductors and the recent announcement of the Company's diamond drilling program at Fire Dragon Nickel-Copper Target, where the Company is targeting Nova-type Nickel-Copper deposits within the Biranup Project, located in the world class Albany Fraser Orogen (AFO).

The webinar will be hosted by Chapter One Advisors and the Company's Managing Director Matt Gauci, who will present the Company's Corporate Presentation, with the Company's Technical Director Oliver Kreuzer and Exploration Manager Tony Donaghy also available for Q&A afterwards.

Date: Thursday 17th June 2021

Time: 1.30pm AEST / 11.30am AWST

Please register for the webinar at:

https://us02web.zoom.us/webinar/register/WN_npdvZcPHRY6O66EssD3vhA

After registering you will receive a confirmation email containing information about joining the webinar as well as dial in for those that prefer to join by phone.

For the Q&A session, investors are invited to send questions prior to the webinar to dtasker@chapteroneadvisors.com.au

A replay of the webinar will be sent to those that registered and be available on The Pick Magazine YouTube channel and on the Company's website at www.nickelxlimited.com.au

Authorised for ASX release by Matt Gauci, Managing Director of the Company.

CONTACT

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ABOUT NICKELX LIMITED

NickelX Limited is an Australian, ASX listed, Nickel-Copper exploration company primarily exploring for high-grade Nova-type magmatic Nickel-Copper deposits, as well as large scale Tropicana-type structural Gold deposits in the world class Albany Fraser Belt (AFO), located in Western Australia.

The Company owns 100% interest in its 6 granted Exploration Licenses (EL's) at the Biranup Project in the Albany Fraser Orogen, including numerous high priority targets at Fire Dragon, Silver Dragon, Black Dragon and Red Dragon, as well as additional priority targets which comprise the projects.

Competent Person's Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Tony Donaghy who is a Registered Professional Geoscientist (P.Geo) with the association of Professional Geoscientists of Ontario (PGO), a Recognised Professional Organisation (RPO). Mr Donaghy is an employee of CSA Global, an ERM Company, and is contracted as Exploration Management Consultant to Nickel X Limited. Mr Donaghy has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Donaghy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.