

ASX ANNOUNCEMENT

15 June 2021



Entitlement Issue Participation Instructions

Dear Shareholder,

Guidance on how to participate in the Entitlement Issue is set out below. The simplest manner is to access your personalised Entitlement and Acceptance Form where you register your Acceptance and then process payment through BPay and your bank.

You can access the form even if you have not received an email or the instruction form has not arrived in the mail.

The form is available at <https://WalkaboutOffer2021.thereachagency.com> (click ctrl + mouse on this link)

1. Offer Website

Shareholders can access their personalised Entitlement and Acceptance form directly on the internet. You will be required to enter your unique 10 digit HIN or SRN number which is located on the forms which state your shareholding. These numbers begin with either an X or an I, usually with two zeros and then a unique 8 digit number;

EXAMPLE - HIN = X0012345678 or SRN = I0012345678

One of these numbers are generally located in the information box on the Chess Holding Statement you should have received from the ASX or from your broker or on-line if you use an internet trading platform.

The number of Shares to which you are entitled (your Entitlement) is shown on your personalised Entitlement and Acceptance Form which, along with the Prospectus, and is accessible at the link above.

The website provides instructions on how to retrieve the BPay details and accept your entitlement.

Amount that you can Accept

While the Offer is for 1 new share for 10 shares held, shareholders can apply for less or more shares than the allocation. In order to do this, the amount of money paid by yourself into the BPay account (from your internet bank site), using the Payment Reference Number, actually determines the number of shares that will be allocated. By multiplying the number of shares you wish to purchase by 0.2 and paying that amount into the Bpay, the transaction is completed.

The BPay reference number is unique to your HIN/SRN and the system identifies you as the applicant.

2. Investor Centre

Eligible Shareholders may also access and securely download their personalised Application Forms from Computershare's Investor Centre website.

If the holder already has a portfolio set up the form can be retrieved through their portfolio.

If the holder does not already have an Investor Centre portfolio they can download the form by clicking on 'Access a Single Holding'.

Instructions to download the form as follows:

1. Go to <https://www-au.computershare.com/Investor/> and select 'Access a Single Holding';
2. Confirm your shareholding details: residency status; Securityholder Reference Number (SRN) or Holder Identification Number (HIN); your registered postcode or country if overseas; enter the company name in the field "Select the company you hold shares in from the drop down";
3. Terms and Conditions - Enter code and click 'Agree and Continue', once you agree;
4. Select 'Statements & Documents';
5. In the list of statements and documents, select the 'View PDF' button next to 'Entitlement Acceptances';
6. Select 'Open', then save and print as required.

An electronic copy of the Prospectus, along with the information with respect to applying under the offer, is accessible at <https://WalkaboutOffer2021.thereachagency.com>.

The closing date for the Pro-Rata Non-Renounceable Entitlement Issue is Friday, 25 June 2021 unless extended by the Board of Walkabout Resources Ltd.

This ASX release has been approved by the Board of Walkabout Resources Ltd.

ABOUT WKT

Walkabout is developing the high-grade Lindi Jumbo Graphite Project in South East Tanzania to take advantage of forecast market conditions for Large and Jumbo flake graphite products.

The Company holds 100% of a Mining Licence and between 70% and 100% of adjacent graphite prospecting licences at Lindi Jumbo with an enduring option to acquire the remaining 30% share. A high-grade graphite Mineral Reserve has been delineated within the Mining Licence area.

In addition to the Lindi Jumbo Project, Walkabout is also exploring in south west Tanzania at the Amani Hard Rock Gold Project and southern Namibia at the Eureka Lithium Project.

The Company has also acquired an exciting exploration portfolio for gold and base metals in Northern Ireland and Scotland and is conducting ongoing mineral exploration in these areas.

Learn more at wkt.com.au