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ASX CODE: AWJ

16 June 2021
ASX Market Release

Auric Mining Investor Presentation

Auric Mining Limited (ASX: AWJ) is pleased to advise that the attached investor presentation will be delivered to the Weare121Group Conference today. The conference will be held from 16-18 June 2021.

Stephen Strubel
Executive Director and Company Secretary
Auric Mining Limited

This announcement has been approved for release by the Board.

For further information please contact:
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Company Secretary
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Investor Presentation

We Are 121 Group

16-18 June 2021



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All figures in this document are in Australian dollars (AUD) unless stated otherwise.

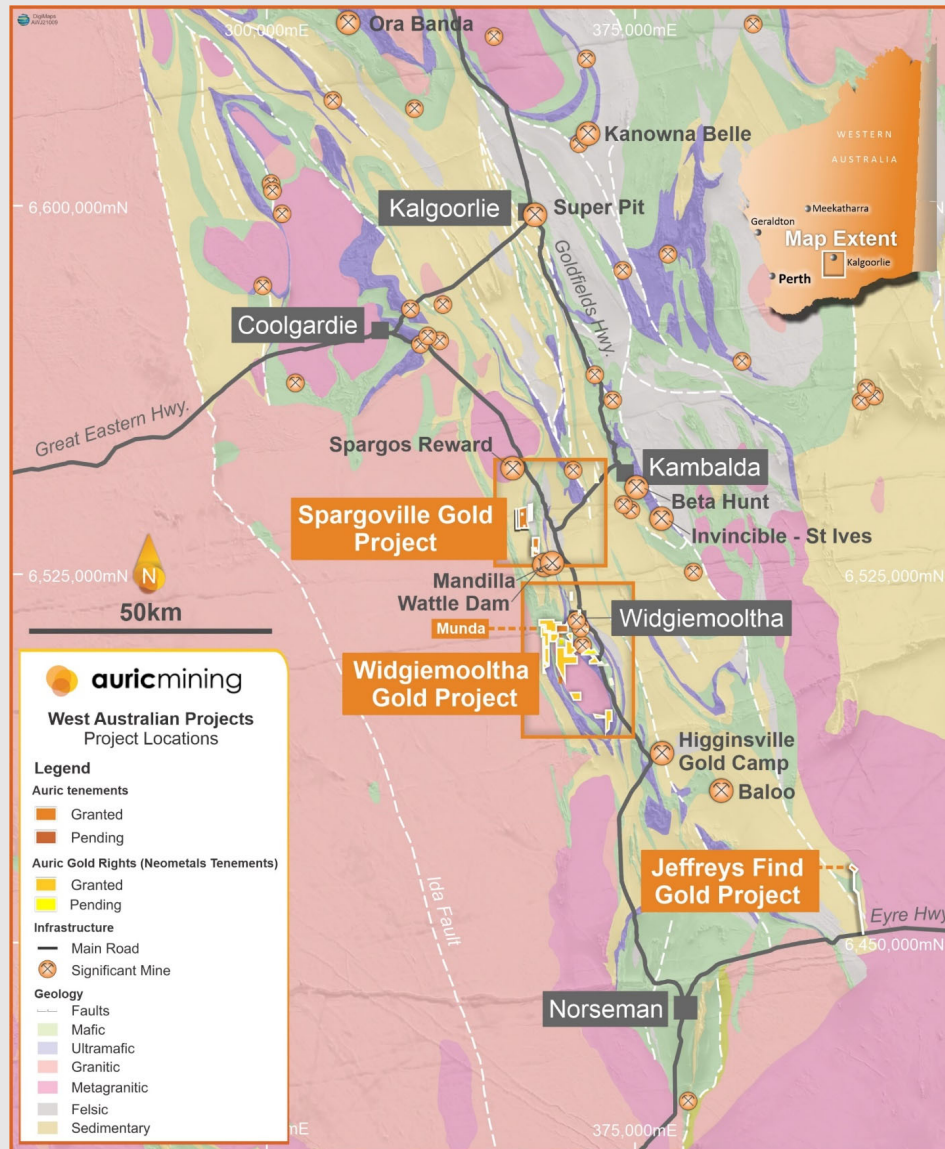
Company Vision

“

Auric's vision is to create shareholder wealth by becoming a successful producer in the Tier 1 Gold Province in Western Australia. Since our inception on 12 August 2019, the Board and Management have worked diligently to achieve this ambition.

”

Auric Projects



Recent Tenement Acquisition

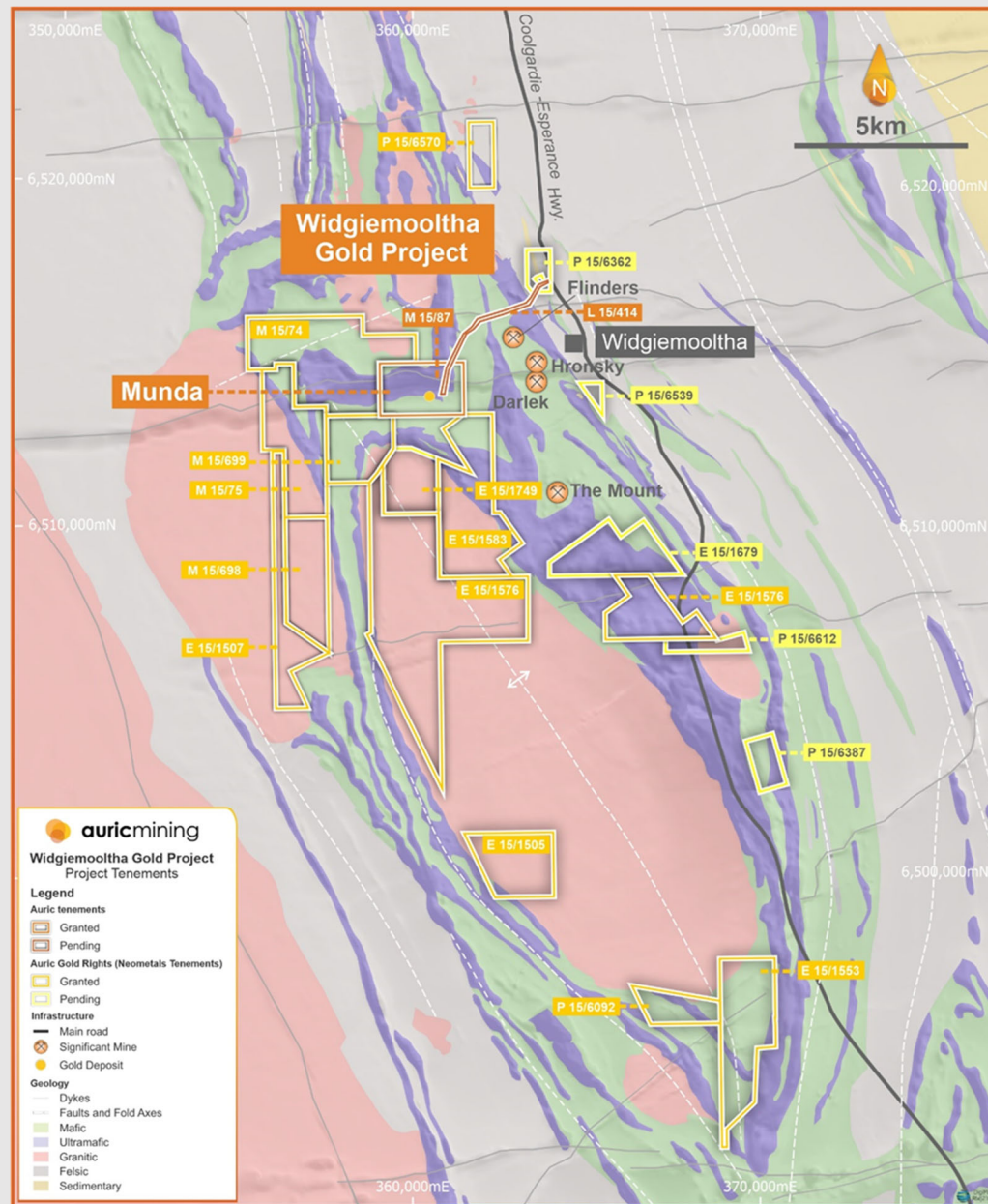
Auric Mining has acquired the gold rights to Neometals Limited¹ (NMT) tenement portfolio around the Widgiemooltha Dome – a company making move to accelerate growth.

- Auric has acquired the gold rights to 21 tenements held by Neometals in the Widgiemooltha district that surrounds Auric's existing Munda and Spargoville gold projects.
- The tenement package covers an area of 84.3 km², includes 4 Mining Leases and significantly increases the gold footprint of Auric Mining by over 18 times, to 102.3 km² and will accelerate the Company's growth as a gold project developer.
- Tenement package will add major leverage to Auric's existing asset base of 4.98Mt at 1.38g/t Au (221,600oz) combined Indicated and Inferred resources²

1 – Neometals Limited (ASX.NMT) own 100% of the rights to all nickel and lithium in the Munda Project.

2 – See Appendix A for details of individual categories

Widgiemooltha Gold Project



Discovery Potential

- Proven geological setting provides gold mineralisation confidence
- The tenement package surrounds the Munda Gold Project on 3 sides substantially adding to prospective coverage at the north end of the Widgiemooltha Dome as well as a number of prospective areas around the Widgiemooltha Dome.
- Even with the extensive mining history in the area, considerable exploration prospects remain with several significant gold projects developed in the past ten years, including:
 - The Widgiemooltha Gold Project by Mincor (post-mining resources of 5.8Mt @ 1.4g/t for 263,500oz¹);
 - Beta Hunt by Karora Resources (KRR.TSX; formerly RNC Minerals) (reserves of 5.78Mt at 2.6g/t for 482,000oz²); and
 - Polar Bear Project also by Karora Resources (pre mining resources of 6.24Mt @ 1.71g/t for 353,000oz³).
- Recent exploration success in the area by Anglo Australian Resources (AAR.ASX) at their Mandilla Gold Project (resources of 15.6Mt at 1.0g/t for 500,400oz Au⁴) highlights further potential in the area

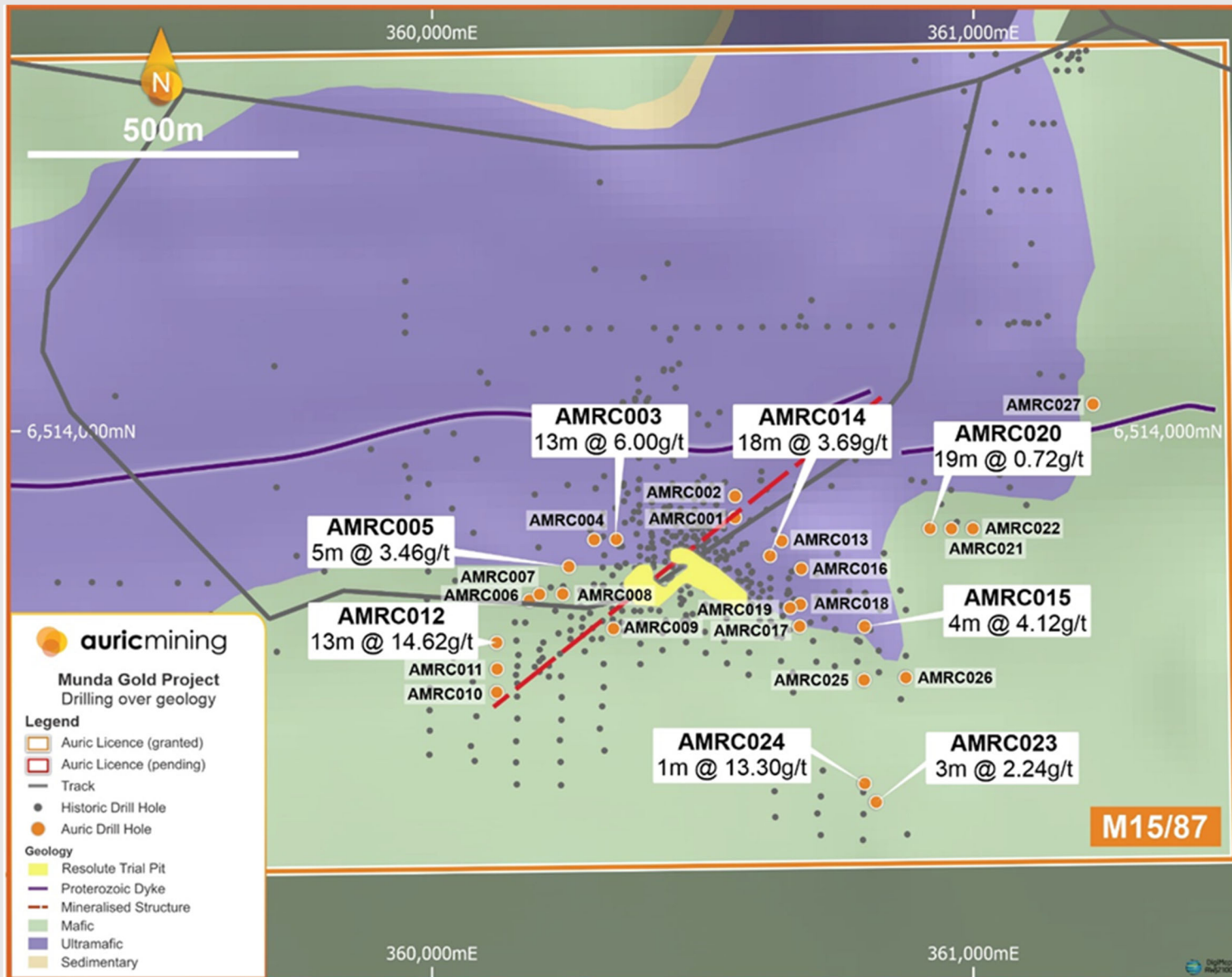
1 – (ASX:MCR) Announcement 15 October 2020; Annual Report to Shareholders

2 – (TSX:KRR) Announcement 1 Feb 2021; Karora Resources NI 43-101 Technical Report Higginsville Beta Hunt Operation Eastern Goldfields, Western Australia

3 – (ASX:WGX) Announcement 2 Oct 2018; 2018 Annual Update of Minerals Resources and Ore Reserves – Amended Announcement

4 – (ASX: AAR) Announcement 27 May 2021; Maiden 500,000oz Mineral Resource at Mandilla provides foundation for significant new WA gold project

Munda Gold Project



Munda Drill Program and Results

Drilling Program and Results

- 24 from 27 holes were gold mineralized with outstanding results pointing towards new gold extensions outside existing resource model

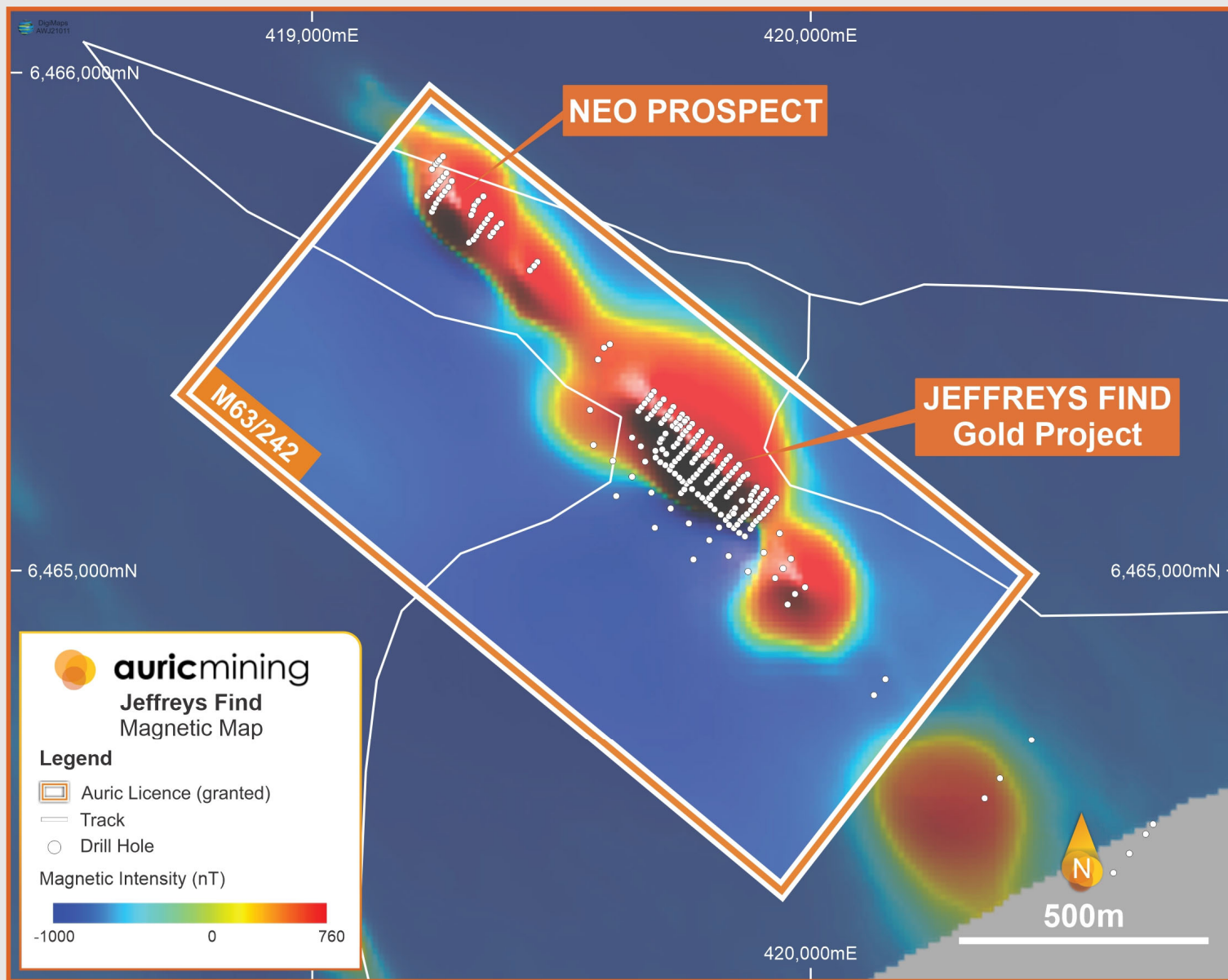
Summary of significant¹ drill hole intercepts from 27 hole program:

- **AMRC001 2m @ 6.35 g/t Au**
- **AMRC003 13m @ 6.00 g/t Au, inc 1m @ 42.85 g/t Au**
- **AMRC005 5m @ 3.46 g/t Au**
- **AMRC012 13m @ 14.62 g/t Au, inc 1m @ 137.4 g/t Au**
- **AMRC014 18m @ 3.69 g/t Au, inc 5m @ 8.85 g/t Au**
- **AMRC015 4m @ 4.12 g/t Au**
- **AMRC024 1m @ 13.30 g/t Au**

- The Munda resource is currently an Inferred resource. Auric will both infill drill and extend drilling to add ounces and progressively upgrade Inferred to Indicated resources
- Proven mineralisation extension and potential to grow Munda resource
- Close drill spacing where appropriate to define additional resources and to progressively upgrade Inferred category resources to the Indicated category
- Drill test the new (AMRC020) zone to potentially define additional resources
- Continue to drill the deposit margins, defining further extensions

1 – For a full list of significant drill hole intercepts see Appendix B

Jeffreys Find Project

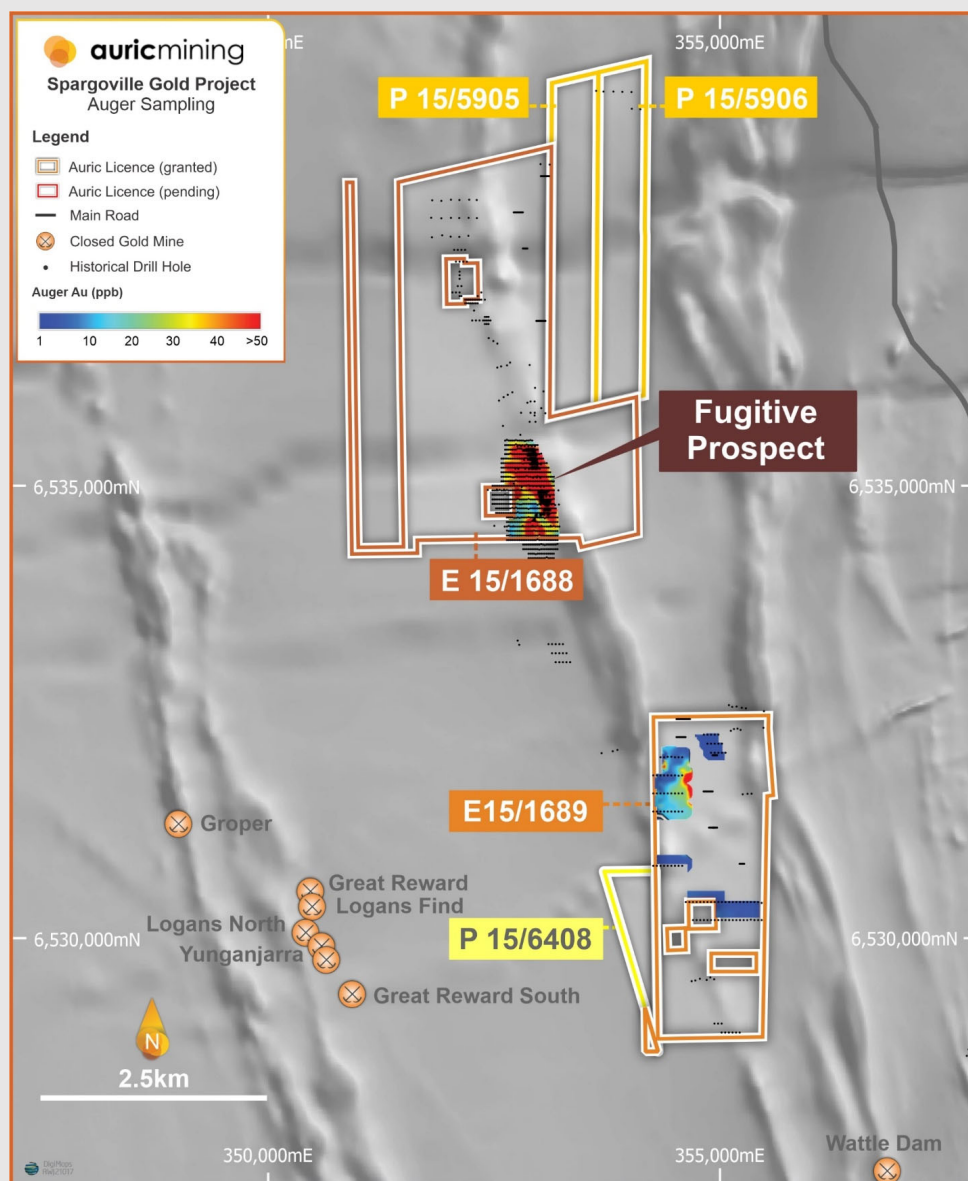


Jeffreys Find

Resource Information

- Jeffreys resource hosted in banded iron formation, extending from surface to at least 140m depth.
- Gold mineralization is thickest near the surface.
- The Jeffreys deposit is a shallow dipping orebody with very simple geometry, amenable to open pit mining.
- Distinct magnetism associated with banded iron formation guides exploration.
- Simple metallurgy, amenable to conventional CIL treatment and potentially to heap leach.
- Potential to expand resources with further drilling at Neo.
- Applied for a Miscellaneous Licence to link with main highway.

Spargoville Gold Project



Spargoville Gold Project

Tenement Information

- 3 exploration licences (1 granted; 2 pending) and 3 prospecting licences (2 granted; 1 pending).
- Prospective position along strike from Wattle Dam Gold Mine which produced **268,000oz @ 10.0g/t Au** (2006-2013)¹.
- Soil auger sampling effective and has defined strong Au anomaly in SE corner of E 15/1688 – the Fugitive Prospect
- Follow-up drill testing has only part tested Fugitive Prospect yet has returned significant intercepts including: **SPAC0142; 14m @ 2.51g/t Au**².
- Initial work will include aircore and RC drill testing of the Fugitive Prospect and aircore drilling of other geochemical anomalies defined by previous explorers

1 – (ASX:RMS) Announcement 18 October 2013; 2013 Annual Report

2 – (ASX:AWJ) Announcement 2 Mar 2021; Resources Summary and Exploration Update

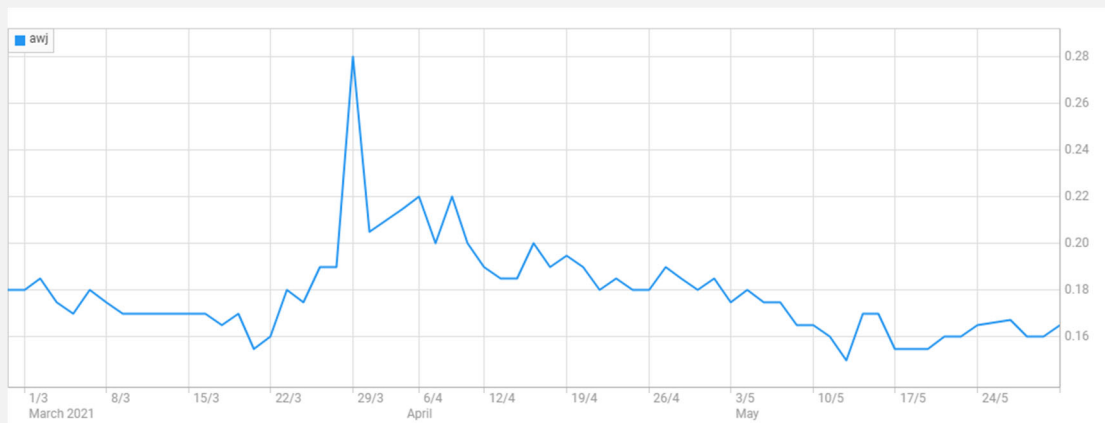
Corporate Summary

Capital Table

| | |
|------------------------------|------------|
| Shares on Issue* | 93,084,325 |
| Last share price (11 Jun 21) | \$0.15 |
| Market Cap | \$13.96m |
| Cash (31 Mar 21) | \$5.14m |
| Enterprise Value | \$8.82m |
| Top 10 Shareholders | 56.4% |

Share Information

| | |
|----------|------------------|
| Listed | 12 February 2021 |
| High YTD | \$0.30 |
| Low YTD | \$0.145 |



Share Price (as at 31/5/21)

*43,908,175 options on issue post offer with a A\$0.40 strike and October 2023 expiry.

The Board

Lean board with extensive experience in successful listed companies and Gold Projects.

Steve Morris Non-Executive Chairman

Steve has over 20 years' experience in financial markets. Previous roles include Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and senior executive roles within the Little Group. Steve is currently on the board of the Melbourne Football Club.

Steve was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019. Steve was the Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to November 2019.

Stephen Strubel Executive Director & Company Secretary

Stephen completed a Bachelor of Business in Banking and Finance/International Trade from Victoria University and an MBA from the Australian Institute of Business. Stephen has worked in financial markets in Melbourne for approximately 10 years with Patersons Securities and FIIG Securities in sales and trading.

Stephen was the past Company Secretary of ASX-listed Purifloh Ltd ("PO3"). Stephen was recently employed as a full time ASX Company Secretary via Boardroom Pty Limited and is currently a Corporate Consultant providing Company Secretarial services to ASX listed companies. Stephen was a Director and Company Secretary of Pela Global Ltd an unlisted public company with mining assets in Eastern Europe for 5 years.

Mark English Managing Director

Mark has a Bachelor of Business and has a 40-year career as a Chartered Accountant. Mark has worked in London, Sydney and Perth. He has vast experience in IPO's, Capital Raisings and Corporate Finance.

Mark was the founding Director of Bullion Minerals Ltd, that he managed for 7 years prior to taking it to IPO.. Mark recently acted as the finance Director of Pela Global Ltd an unlisted mining company with substantial assets in Eastern Europe and assisted with major equity and debt raisings throughout 2016 to 2018. Mark is a founding director and shareholder in the Moora Citrus group of companies, WA's largest citrus orchard.

John Utley Technical Director

John has a 35-year career in mining and exploration, principally gold assets. John holds a master's degree in earth sciences from the University of Waikato in New Zealand.

John has worked in Australia, South America, Papua New Guinea and most recently in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara Ltd. John previously worked with Plutonic Resources Ltd. John was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3M ounce Centenary gold deposit.

The Next Steps: 6 to 9 Months

- ✓ Further step out and close drill spacing at Munda
- ✓ Test new potential gold zone from March drilling around AMRC0020
- ✓ Define gold anomalies and continue due diligence on the Neometals gold rights tenements
- ✓ The drilling program re items 1 and 2 is expected to start in mid-July
- ✓ Small diamond drill program at Jeffreys Find to advance potential toll treating options
- ✓ Progress as quickly as possible the grant of E15/1688 to enable exploration at the Fugitive Prospect

Appendix A

Resource Estimates

Current Resource Estimates

| Current Mineral Resource Estimates | | | | | |
|------------------------------------|---------|-----------------|-------------|-------------|--------------|
| Deposit | Cut off | Category | Tonnes | Au | Au |
| | Au g/t | | (Million) | g/t | koz |
| Munda | 0.5 g/t | Indicated | - | - | - |
| | | Inferred | 3.77 | 1.43 | 173.7 |
| | | Subtotal | 3.77 | 1.43 | 173.7 |
| Jeffreys Find | 0.5 g/t | Indicated | 0.91 | 1.26 | 36.9 |
| | | Inferred | 0.3 | 1.08 | 10.4 |
| | | Subtotal | 1.22 | 1.22 | 47.9 |
| Combined | 0.5 g/t | Indicated | 0.91 | 1.26 | 36.9 |
| | | Inferred | 4.07 | 1.41 | 184.1 |
| | | Total | 4.98 | 1.38 | 221.6 |

Appendix B

Significant drill hole intercepts from 27 hole program

| Hole ID | From (m) | To (m) | Downhole Interval (m) | Au (ppm) | Hole ID | From (m) | To (m) | Downhole Interval (m) | Au (ppm) |
|---------------|----------|--------|-----------------------|----------|---------|----------|--------|-----------------------|----------|
| AMRC001 | 103 | 105 | 2 | 1.25 | | 172 | 173 | 1 | 0.83 |
| | 135 | 137 | 2 | 6.35 | | 207 | 208 | 1 | 0.50 |
| AMRC002 | 150 | 151 | 1 | 0.63 | | 209 | 210 | 1 | 0.74 |
| | 168 | 169 | 1 | 1.28 | | 215 | 218 | 3 | 0.64 |
| AMRC003 | 98 | 111 | 13 | 6.00 | AMRC014 | 34 | 35 | 1 | 0.61 |
| incl. | 106 | 111 | 5 | 13.27 | | 86 | 104 | 18 | 3.69 |
| In-turn incl. | 108 | 109 | 1 | 42.85 | Incl. | 94 | 99 | 5 | 8.85 |
| | 116 | 117 | 1 | 0.88 | | 109 | 116 | 7 | 2.50 |
| | 141 | 142 | 1 | 0.53 | | 135 | 136 | 1 | 0.55 |
| AMRC004 | 121 | 124 | 3 | 0.68 | | 179 | 189 | 10 | 0.76 |
| AMRC005 | 87 | 92 | 5 | 3.46 | | 194 | 197 | 3 | 0.58 |
| | 143 | 144 | 1 | 0.65 | AMRC015 | 91 | 93 | 2 | 4.16 |
| | 156 | 157 | 1 | 0.55 | | 158 | 162 | 4 | 4.12 |
| AMRC006 | 83 | 84 | 1 | 1.16 | AMRC016 | 140 | 141 | 1 | 2.16 |
| | 92 | 93 | 1 | 1.34 | | 148 | 150 | 2 | 1.31 |
| | 114 | 116 | 2 | 0.81 | AMRC017 | 21 | 23 | 2 | 2.44 |
| AMRC007 | 88 | 89 | 1 | 0.59 | AMRC018 | 55 | 56 | 1 | 0.55 |
| | 94 | 99 | 5 | 0.51 | | 57 | 58 | 1 | 0.75 |
| AMRC008 | 74 | 75 | 1 | 0.90 | AMRC019 | 20 | 21 | 1 | 1.58 |
| | 104 | 109 | 5 | 0.54 | AMRC020 | 12 | 13 | 1 | 0.51 |
| | 115 | 116 | 1 | 0.84 | | 26 | 45 | 19 | 0.72 |
| AMRC009 | 24 | 25 | 1 | 0.50 | | 39 | 45 | 6 | 1.74 |
| | 52 | 53 | 1 | 0.61 | | 69 | 70 | 1 | 3.89 |
| | 98 | 99 | 1 | 0.83 | AMRC021 | 20 | 21 | 1 | 0.60 |
| | 110 | 111 | 1 | 1.25 | | 70 | 71 | 1 | 2.01 |
| AMRC010 | | | | NSI | AMRC022 | | | | NSI |
| AMRC011 | 28 | 31 | 3 | 0.91 | AMRC023 | 31 | 34 | 3 | 2.24 |
| AMRC012 | 47 | 50 | 3 | 0.64 | AMRC024 | 47 | 48 | 1 | 13.30 |
| | 60 | 73 | 13 | 14.62 | | 96 | 97 | 1 | 0.52 |
| Incl. | 65 | 66 | 1 | 137.4 | AMRC025 | 114 | 115 | 1 | 0.57 |
| | 78 | 79 | 1 | 2.61 | AMRC026 | 38 | 39 | 1 | 2.63 |
| AMRC013 | 89 | 90 | 1 | 0.75 | | 59 | 60 | 1 | 1.25 |
| | 150 | 151 | 1 | 1.33 | AMRC027 | | | | NSI |

Significant Assays at a 0.5g/t cut-off and up to 4m internal dilution at less than that grade

Compliance Statement

The information in this presentation relating to current resource estimates for the Munda and Jeffreys Find Project and to exploration results for the Spargoville Project is extracted from the announcement 'Auric Mining Limited Resources Summary and Exploration Update' dated 2 March 2021 and is available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to exploration results for the Munda Project is extracted from the following announcement to the ASX dated 9 April 2021 – Further high-grade drill results for Munda and is available to view on the Auric website, auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



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