

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Mark Rowbottam

Manager – Corporate Development

Shane Tomlinson

Manager – Exploration

CAPITAL STRUCTURE

- 86.7 million shares
- 11.2 million options

PROJECTS

- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

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CONFERENCE PRESENTATION

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce its participation in the upcoming 121 Mining Investment APAC June Online event to be held 16 - 18 June 2021 and the Gold Coast Investment Showcase to be held 23 - 25 June 2021.

Managing Director Bradley Valiukas will provide an update on the progress of Aurumin's projects.

The presentation to be delivered during both conferences is attached.

About Aurumin

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information please contact

Brad Valiukas

Managing Director

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About Aurumin Limited

Aurumin Limited is an Australian company focused on two historical high-grade production centres, Mt Dimer (over 125,000 ounces of gold produced) and Mt Palmer (approximately 158,000 ounces of gold produced at an average grade of 15.9 g/t).

The Company is actively exploring its tenements and will pursue further acquisitions which create additional Shareholder value.

The background of the lower half of the slide is a photograph of a rugged, layered rock face, likely a mine entrance. The rock is brown and grey with visible horizontal strata. On the left side, there is a small, dark, rectangular opening, possibly a mine shaft or tunnel entrance, with some wooden scaffolding visible inside.

**WEST AUSTRALIAN GOLD EXPLORATION
ADVANCED, HIGH-GRADE, PROJECTS**



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Competent Person Statement

The information in this presentation that relates to exploration results, data quality, geological interpretations and potential for eventual economic extraction for the Mt Dimer and Mt Palmer Projects is based on information compiled by Shane Tomlinson, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Tomlinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomlinson consents to the inclusion in this presentation of the matters based on this information in the form and context in which it appears.



Company Overview

Two high-grade, gold projects in Western Australia.

- > Mt Dimer and Mt Palmer - both with historical production profiles and significant upside.

Ongoing Exploration.

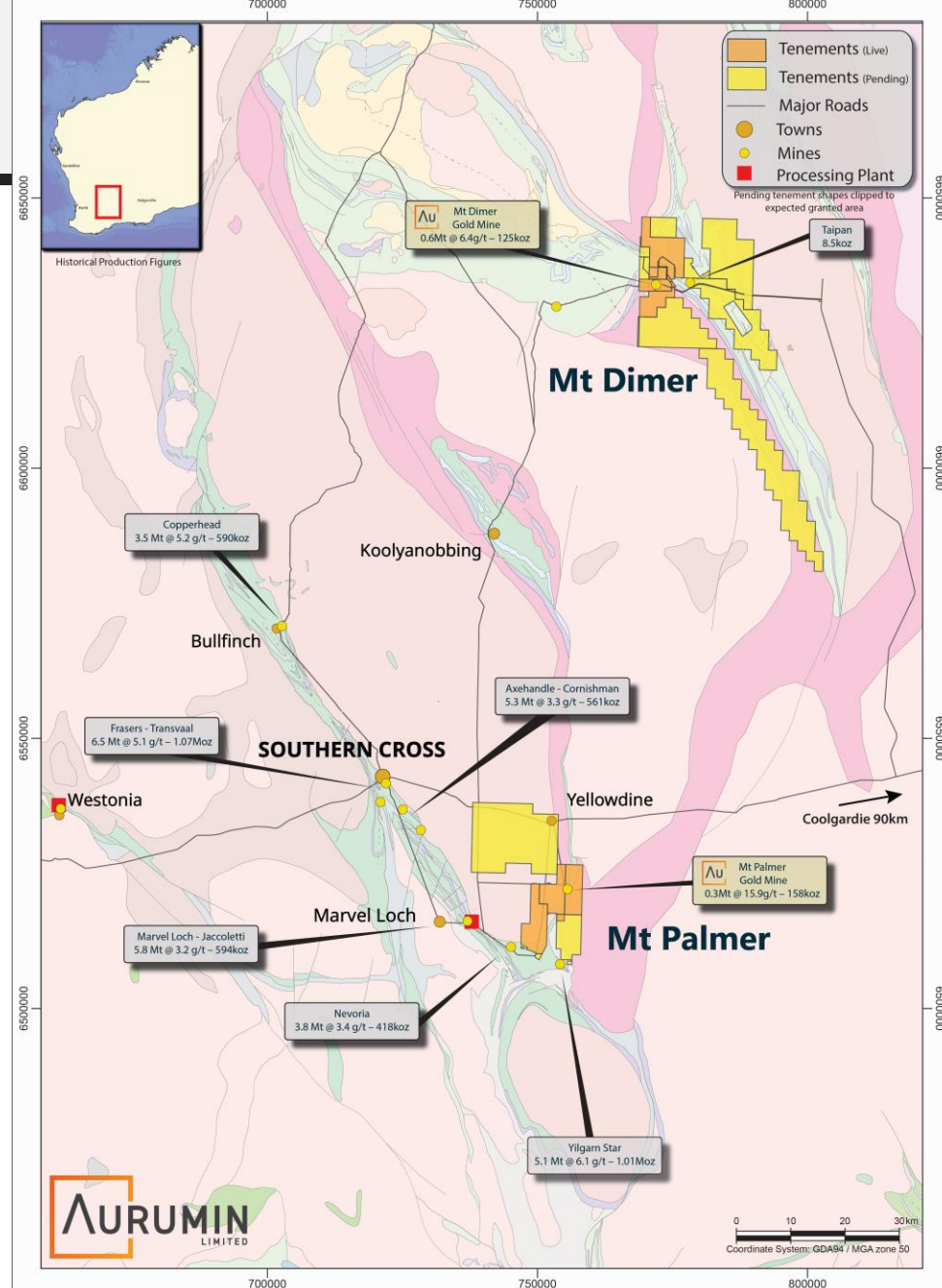
- > Strong progress at Mt Dimer since listing.
 - > Building on known deposits.
 - > Identifying potential new deposits.

Quality Board and Management.

- > Experienced explorers, developers and operators.

Ambition to grow fast.

- > Grow existing projects and footprints.
- > Leverage skill sets into acquisitions.





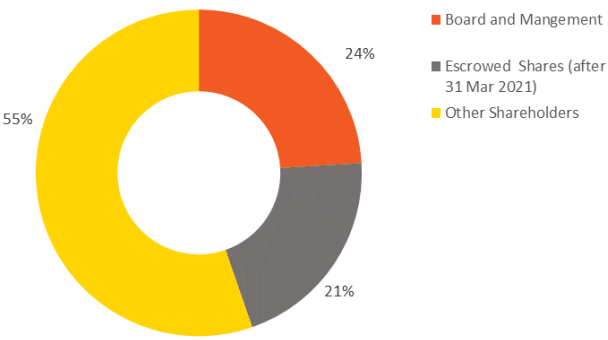
Capital Structure

Shares on Issue	86.4M
Share Price (31 May 2021)	\$0.27
Market Capitalisation	\$23.3M
Unlisted Options (30c)	10.8M
Unlisted Options (40c)	0.4M

Financial Position

Cash (31 Mar 2021)	\$5.5M
Debt (31 Mar 2021)	-
Enterprise Value	\$17.8M

Shareholders (1,020 @ 31 Mar 2021)



Piers Lewis Non Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies. Currently Non-Executive Director and Company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with over 20 years operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally. Most recently Manager – Technical Services for Northern Star Resources, previously COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Darren Holden Non Executive Director - BSc (hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico. Currently operates exploration advisory business GeoSpy Pty Ltd, Marlee Minerals Pty Ltd and Odette Geoscience Pty Ltd, and holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non Executive Director - BCom, Fellow CA ANZ, Fellow FINSA

Finance professional with 20 years executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms. Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Mark Rowbottam Executive Manager – Corporate Development - BAppSc, MBA, F FIN, MAICD

Corporate finance professional with over 20 years executive, board and corporate advisory experience. Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - MSc (Geology), GradCert (GIS), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa. Recent positions include; Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and prior positions with companies including Barrick Gold and Sons of Gwalia.



Mt Dimer Gold Project (AUN 100%)

Historical mine production of over **125koz** of gold.

- > Open pits and underground mined **600,000t @ 6.4g/t Au**
- > Last mined commercially in 1997 when gold price was <US\$300/oz (<A\$500/oz)

Discovered circa 1987–1989 by WMC

- > Mined by Tectonic from Feb 1994 – Jul 1997
- > Low profile asset since mining finished
- > Held privately with some small-scale mining (Frodo UG, 2001)
- > Held publicly as a second asset by Vector Resources

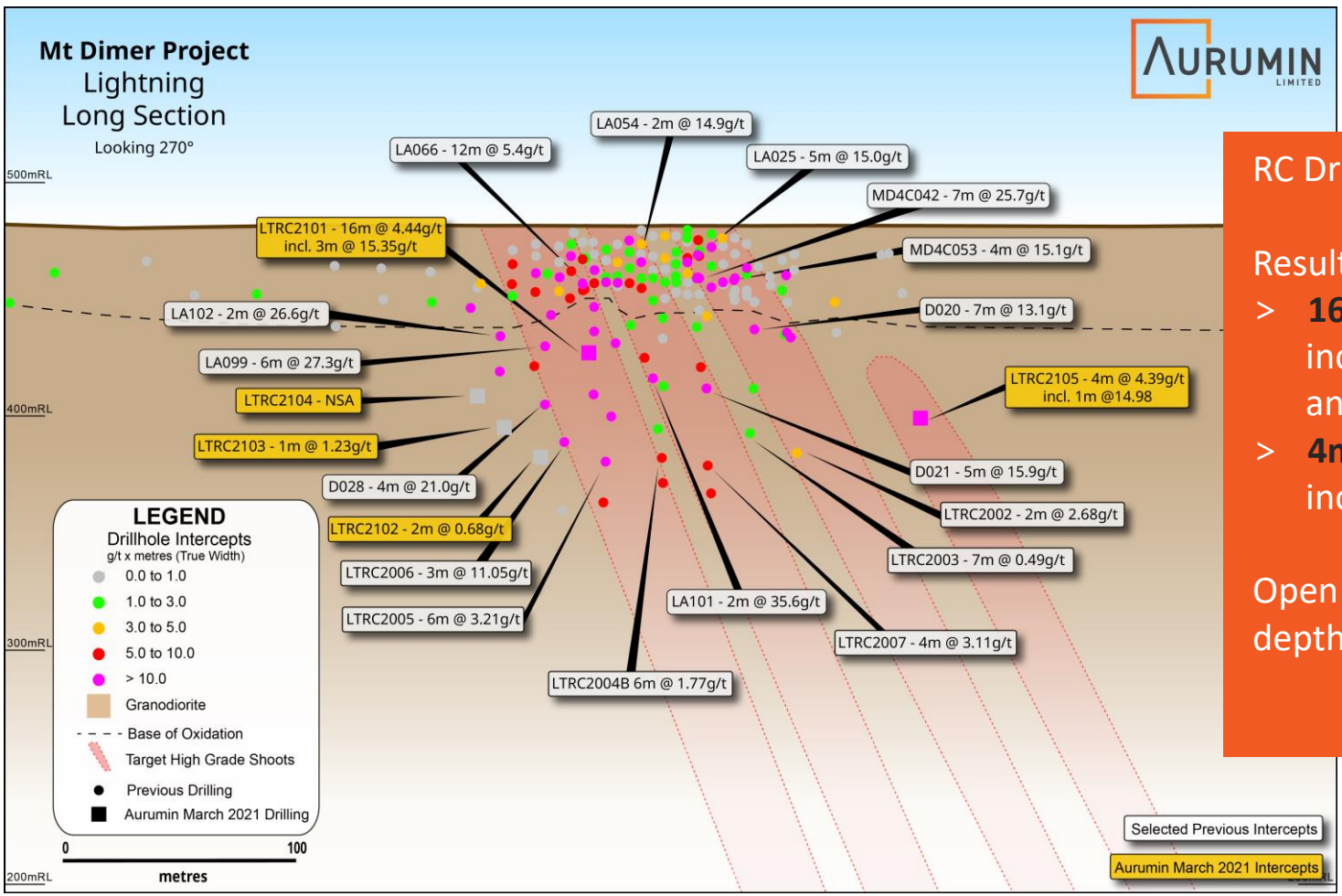
High-grade, unmined, deposits at Lightning and Golden Slipper

Pipeline of prospects to test





High-grade at Lightning



RC Drilling March 2021

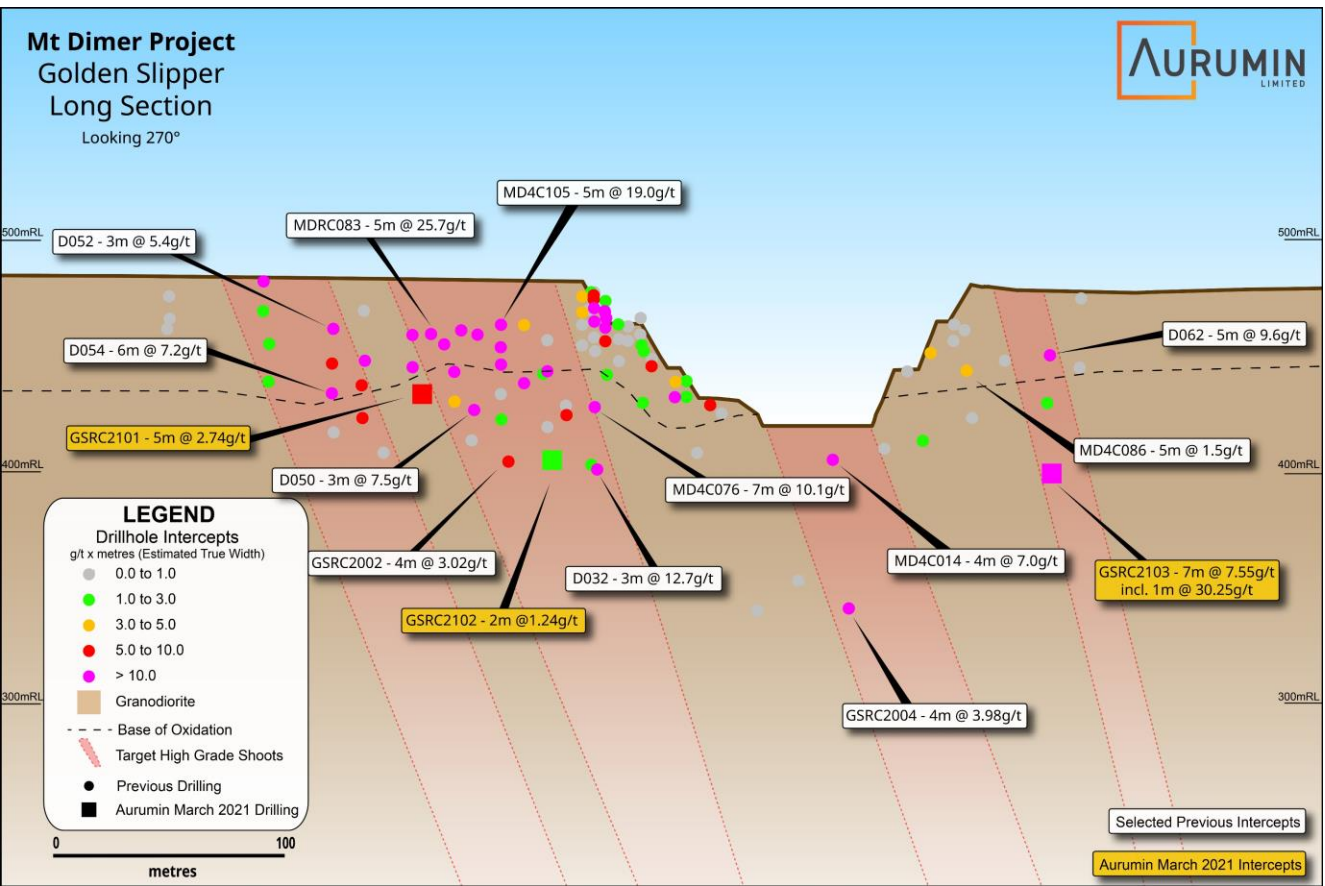
Results include:

- > **16m @ 4.44g/t Au**
incl 1m @ 12.35g/t Au,
and 3m @ 15.35g/t Au
- > **4m @ 4.39g/t Au**
incl 1m @ 14.98g/t Au

Open to the north and at depth



High-grade at Golden Slipper



RC Drilling March 2021

- Results include:
- > **7m @ 7.55g/t Au**
incl 1m @ 30.25g/t Au
 - > **5m @ 2.74g/t Au**

Open to the north and at depth

Nine targets initially tested with RC in March 2021

- > Focussed on most prospective targets from the SAM survey.
- > Seeking repetitions of Lightning, Golden Slipper and Frodo deposits.

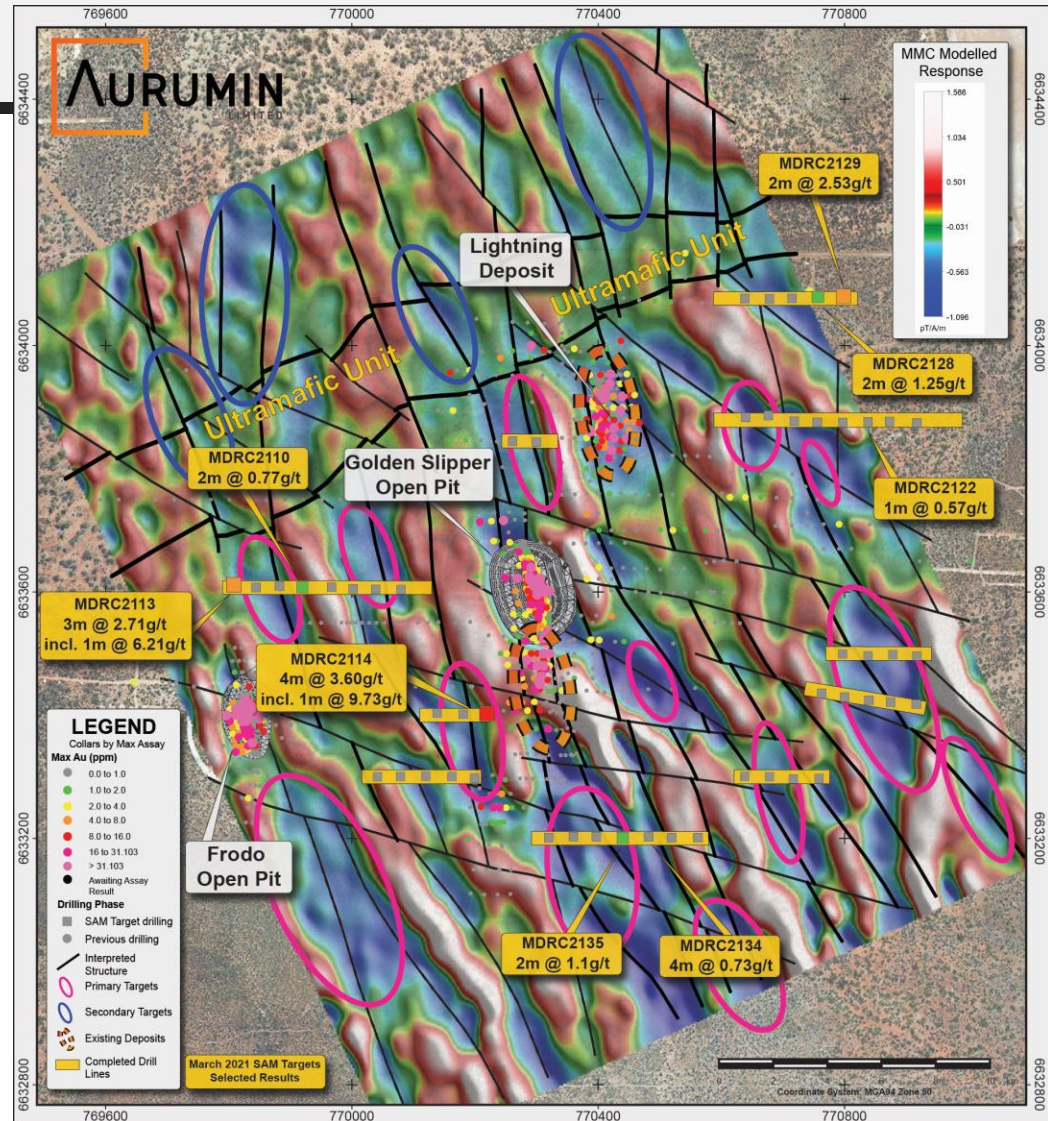
Multiple new mineralised structures intersected.

Significant intercepts included:

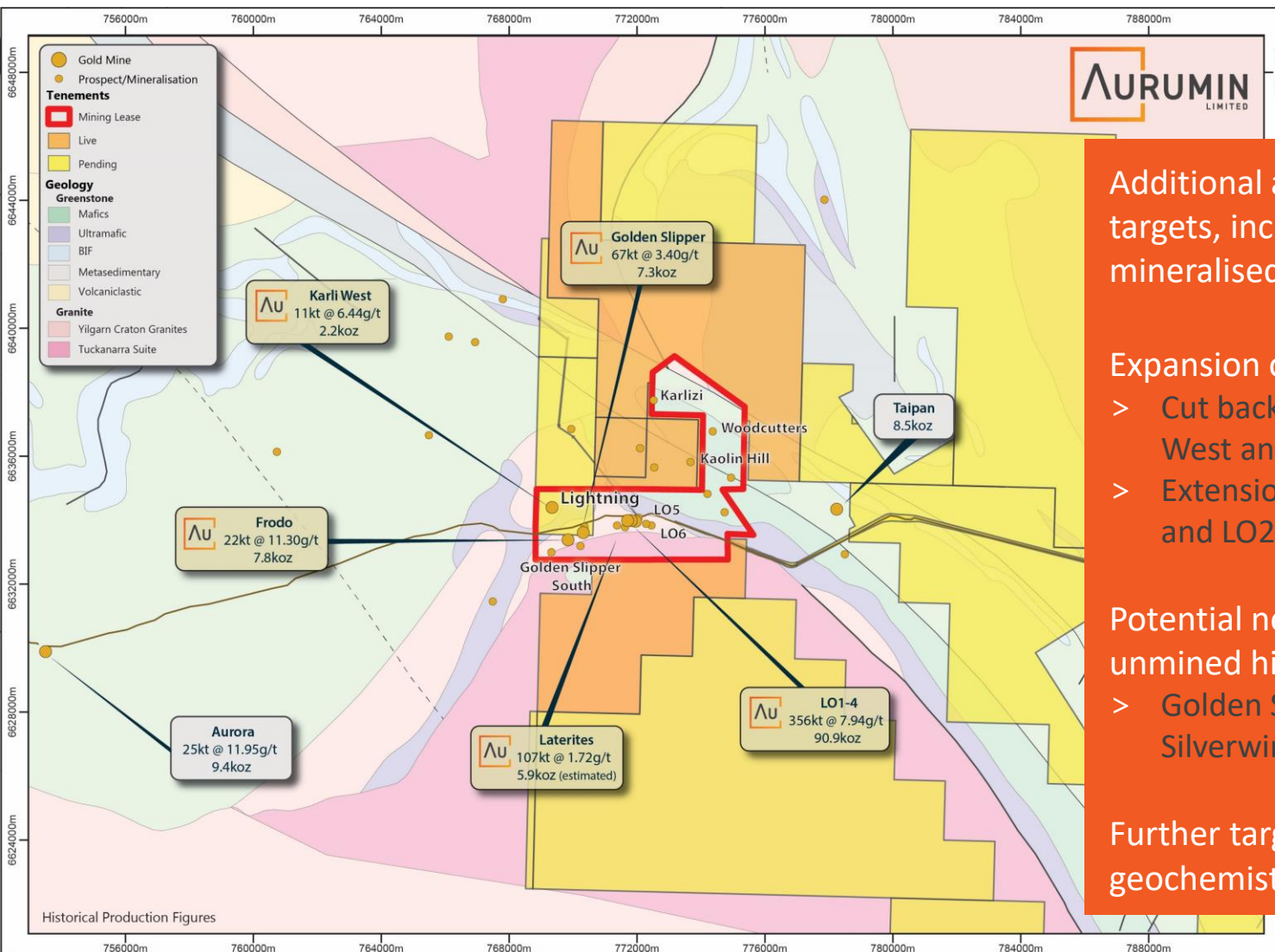
- > **4m @ 3.60g/t Au**
 - > incl 1m @ 9.73g/t Au
- > **3m @ 2.71g/t Au**
 - > incl 1m @ 6.21g/t Au
- > **2m @ 2.53g/t Au**

Follow up drilling planned along strike of newly identified structures.

SAM survey can be conducted on a much larger area.



Lightning, Golden Slipper and Frodo area SAM survey results showing interpreted structures underlain by 1VD MMC (Magnetometric Conductivity) image, existing and new drilling.



Additional and follow up SAM targets, including newly identified mineralised structures

Expansion of existing open pits:

- > Cut back potential at Frodo, Karli West and LO3
- > Extensional opportunity at LO1 and LO2

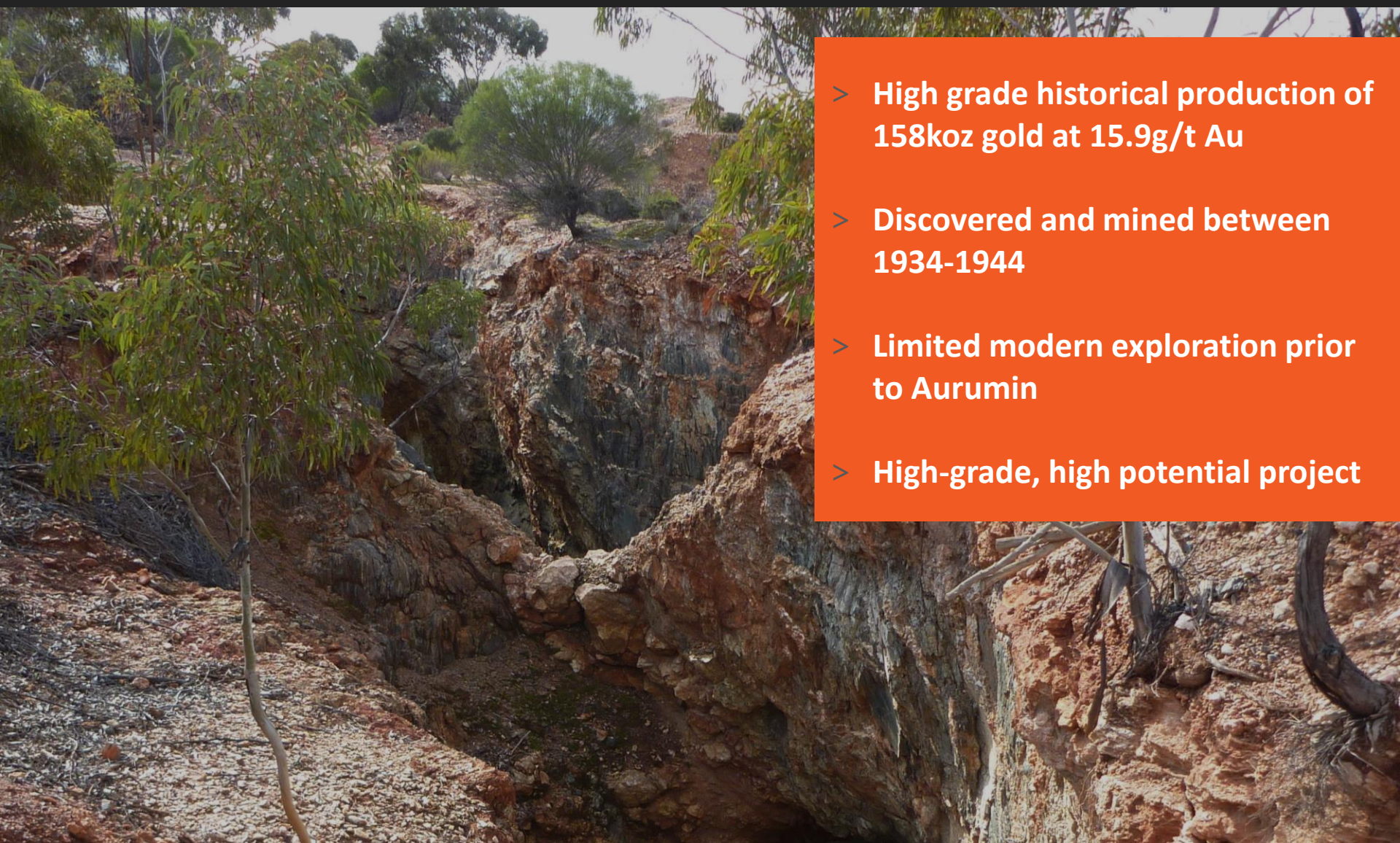
Potential new open pits from unmined high- grade intersections:

- > Golden Slipper South, Anomaly 2, Silverwing, LO5, LO6

Further targets from previous geochemistry and geophysics



Mt Palmer Gold Project (AUN 100%)



- > High grade historical production of 158koz gold at 15.9g/t Au
- > Discovered and mined between 1934-1944
- > Limited modern exploration prior to Aurumin
- > High-grade, high potential project

15km greenstone strike.

- > Host to high-grade Mt Palmer.
- > Greenstone largely undertested.
- > Other historical mining on strike.
- > Other prospective lithologies.

Significant footprint outside of historical mining area.

- > Over 320km² including granted tenements and applications.
- > Continuing to expand footprint.

Historical data consolidated.

Extensive mapping programme completed and structural review.

Working on targeting model.



Two high-grade, gold projects in Western Australia.

- > Mt Dimer and Mt Palmer - both with high-grade historical production profiles and significant upside.

Ongoing Exploration and Newsflow.

- > Building on existing deposits at Mt Dimer.
- > Follow up drilling on new mineralised structures at Mt Dimer.

Quality Board and Management.

- > Experienced explorers, developers and operators.

Ambition to grow fast.

- > Grow existing projects and footprints.
- > Leverage skill sets into acquisitions.





Brad Valiukas
Managing Director

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