



ULTIMA UNITED

LIMITED
ACN 123 920 990

16 June 2021

ASX Announcement

Material Terms of Appointment

Further to an announcement by the Board of Ultima United Limited (ASX: UUL) ("**Ultima**" or "**the Company**") dated 14th June 2021, the Company announces in accordance with its obligations for continuous disclosure, that the material terms of Mr Marcus Goh's appointment as Executive Director and Company Secretary of the Company are as follows:

Key terms	Details
Start date	14 June 2021
Fee	\$80,000 (exclusive of GST) per annum
Term	Mr Goh will be appointed for an ongoing term, subject to termination by either party (below)
Termination	Each of the parties may terminate the agreement at any time with three months written notice

- END -

This ASX announcement was approved and authorised for release by Ultima United Limited's Board of Directors.