

DC2 Signs Fixed Term ESG Agreement for Approximately A\$926k

Highlights:

- *DC Two have developed and launched a unique Modular Datacentre hosting solution for bitcoin and cryptocurrency miners with a focus on lower cost, renewable energy.*
- *The Company has secured an initial customer and signed a Fixed Term Agreement to provide co-location services for a cryptocurrency miner estimated to be a minimum of A\$926,376 over 5 years.*
- *The Company sees a large potential commercial opportunity to offer cryptocurrency miners with access to globally competitive power prices which could decrease the operational costs of mining.*
- *Commercial opportunities for DC Modular are also being pursued across other sectors including schools and universities who are seeking cost effective data centre and cloud solutions while also reducing their environmental impact.*
- *Corporate and commercial focus also remains strong on securing large scale enterprise customers for DC Two's Bibra Lake data centre.*

17 June 2021: DC Two Limited (ASX: DC2) ("DC Two" or the "Company"), a vertically integrated revenue generating data centre, cloud and software business, is pleased to announce it has signed a Fixed Term Agreement to provide co-location services for a cryptocurrency miner. The agreement is estimated to be worth a minimum of A\$926,376 including GST over the 5-year term.

Under the terms of the agreement, the customer will purchase 176kw of power over a 5-year period from DC Two's eco-friendly, transportable and modular data centre located 'behind the meter' at the Company's West Australian based Mid-West data centre which is located on an operational wind farm. The Fixed Term Agreement will see DC Two provide the data centres floor space, empty racks, power, cooling, internet connectivity and day to day equipment, hardware and remote hands support. The customer will provide and manage their own servers and mining equipment.

Bitcoin and other proof-of-concept cryptocurrencies require large amounts of energy necessary for the mining process, which requires solving complex mathematical problems and is accomplished by running specialised computer software and hardware. There are also increasing environmental concerns about the vast amount of energy consumption required for cryptocurrency mining globally.

DC Two sees a potential commercial opportunity to secure further cryptocurrency miners as customers. Having data centres located 'behind the meter' at renewable power sites provides future clients with access globally competitive power prices, which could decrease the operational costs of mining. It also provides a turn key solution for miners seeking to lower their environmental impact.

DC Two's Managing Director Justin Thomas said: "As Bitcoin and the digital currency sector grows and becomes more mainstream, what used to be fringe or niche is gradually becoming a normal day to day activity for many. Furthermore, while our corporate and commercial focus will remain on securing large scale enterprise customers for our Bibra Lake data centre, the low cost and eco-friendly attributes of our Modular data centres have opened up this new market for the Company".

Bitcoin & Cryptocurrency Miner Hosting Solutions

Leveraging our data centre design and management expertise, DC Two have developed and launched a unique Modular Datacentre hosting solution for bitcoin and cryptocurrency miners with a focus on lower cost, renewable energy. The Company will begin a small marketing campaign targeting people interested in the sector.

Available now for the first time in Australia, our innovative Modular Datacentres are located at the energy production source enabling access to globally competitive, low cost, renewable electricity supply combined with professional and automated hosting services. DC Two hosting rates are some of the lowest anywhere in Australia and more importantly, internationally competitive, giving the company access to a potentially global customer base.

The Company has worked closely with our power generation partners, and now has access to approximately 10MW of renewable energy with much more in negotiation. This means large scale bitcoin and cryptocurrency mining can be competitively hosted in Australia and within our modular data centres.

DC Two also has extensive relationships across the major cryptocurrency mining manufacturers and reseller community and can now provide future customers with leading and competitively priced mining hardware.

Fixed Term Agreement Details

- Commences on 1st August 2021 and will continue until 31st July 2026.
- A minimum of 176kw of continuous power draw.
- All other terms and charges are typical for service agreements of this nature.

This announcement has been approved for release by the Board of DC Two.

For more information please contact:

Justin Thomas

Managing Director

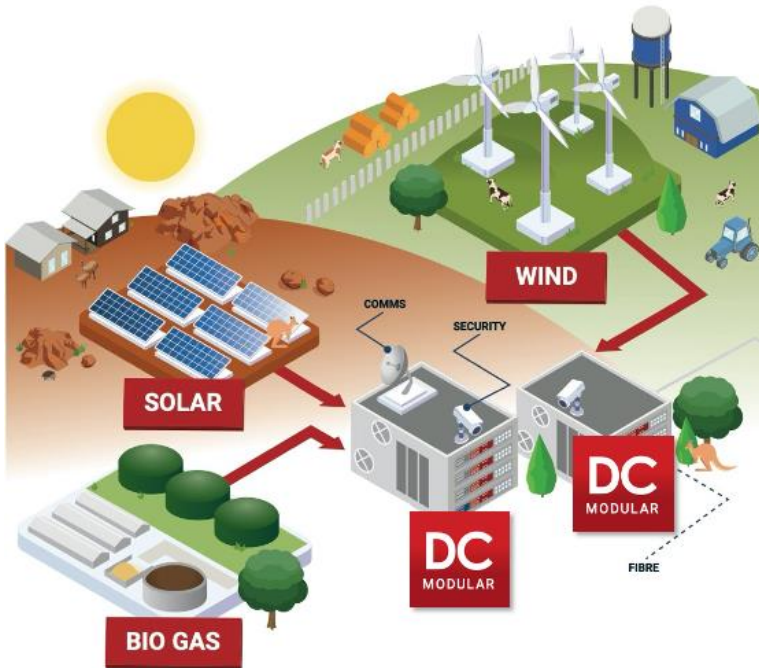
DC Two Limited

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ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth and Darwin and is currently rolling out DC Modular - a containerised "data centre in a box" innovation. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



ABOUT DC MODULAR

DC Two have developed a high density and transportable data centre that enables quick and easy deployment in any location. Based on durable ISO standard sea containers and non-ruggedized insulated variants, the transportable data centre only requires power and data connectivity and is suitable for high performance or supercomputing specific workloads.

FORWARD-LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC

Two Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward-looking statements depending on various factors.