

17 June 2021

QX REACHES 70% OWNERSHIP OF ZAMIA RESOURCES

QX Resources Limited (**ASX: QXR**, '**QX Resources**' or '**the Company**') is pleased to report that under the earn-in agreement with Zamia Resources Pty Ltd (**Zamia Resources**) as reported on 16 October 2020, the Company has now reached 70% ownership of Zamia Resources.

QX originally assumed 50% ownership of Zamia Resources through the issue of 40,000,000 ordinary shares and the next 20% has been secured after spending \$500,000 on exploration and project development activities during the earn-in period.

QX can move to 90% ownership of Zamia Resources by spending an additional \$1m on exploration and project development activities within the next 12 months. Given the positive results received to date and with more work planned in the near-term across the Zamia leases, QX is confident of achieving this.

QX also advises it is waiting on assay results from ALS Townsville from the first pass drill program in and around the Lucky Break gold mine and these are expected to be reported shortly.

Authorised by the Board of QX Resources Limited.

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