



Market Announcement

17 June 2021

Variscan Mines Limited (ASX: VAR) – Trading Halt

Description

The securities of Variscan Mines Limited ('VAR') will be placed in trading halt at the request of VAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 21 June 2021 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



17 June 2021

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Belinda Giles

By email: tradinghaltsperth@asx.com.au

Dear Belinda,

Variscan Mines Limited (ASX:VAR) (“Variscan”) – Request for Trading Halt

In accordance with Listing Rule 17.1 Variscan requests that an immediate trading halt be placed on its securities pending the release of an announcement regarding a proposed capital raising.

Variscan expects the trading halt will be required for a period not exceeding the commencement of trading on 21 June 2021, in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2, and that an announcement regarding the proposed capital raising will likely be made within that timeframe.

Variscan is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours Sincerely,

Mark Pitts
Company Secretary
On behalf of the Board