

Investor Presentation

DRILLING FOR A TIER 1 GOLD-COPPER DISCOVERY

Advanced portfolio of targets near major East Lachlan mining districts and discoveries

17 June 2021



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Assumptions have been made regarding, among other things: the Company's ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

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Exploration results detailed in this presentation have previously been reported to the ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017. References to metal endowments are current to January 2017. Endowment = current resource plus production. Coordinate system on maps is MGA94 Zone 55 unless otherwise stated.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of, and has associated shareholdings in, Magmatic Resources Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Duerden consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Additionally, Mr Duerden confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

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EAST LACHLAN – WORLD CLASS GOLD-COPPER PROVINCE

Two of Australia's largest gold-copper mines

- ✓ >80Moz Gold (Au) and >13Mt Copper (Cu) regional endowment *
- ✓ **Cadia Valley Mines** – Au-Cu Porphyry Cluster / Cadia East Mine (Newcrest)
- ✓ **Northparkes Mines** – Cu-Au Porphyry Cluster / (CMOC/Sumitomo)
- ✓ **Cowal Gold Mine / Corridor** – Epithermal Au + Porphyry Cluster (Evolution)
- ✓ **Tomingley Gold Mine / Corridor** – Orogenic Au (Alkane)
- ✓ Recent major discoveries



DRILLING NORTH OF AUSTRALIA'S LARGEST GOLD PRODUCER – CADIA EAST#

Drill testing multiple Au-Cu targets at Wellington North Project

- ✓ Essentially surrounding Alkane's Boda Au-Cu discovery ASX:ALK
 - Cluster of targets within 10km of Boda
- ✓ Lady Ilse, Boda-equivalent early-stage exploration results
 - **41m @ 0.25g/t Au, 0.11% Cu, 13m @ 0.72g/t Au, 0.36% Cu**
- ✓ Rose Hill, inc. **71m @ 0.30g/t Au, 0.42% Cu, 57ppm Mo from surface**
 - Equivalent intercept grades to Cadia East mine resource#
- ✓ Additional targets including: Ninety, Rockleigh, Rosehill, Rosehill N, Roselawn Mayhurst, Mayhurst East, Glenrowan, Morley



DRILLING NORTH OF NORTH PARKES COPPER-GOLD MINING DISTRICT

Compelling Northparkes Cu-Au lookalike at Myall Project

- ✓ Drilling downdip from significant existing intercepts, akin to Northparkes Mine Resource grade+,
 - **70m @ 0.54% Cu, 0.15g/t Au from 141m and 62m @ 0.27% Cu, 0.13g/t Au from 260m (Kingswood)**
 - **381.9m @ 0.20% Cu from 150m to EOH (Kingswood)**
- ✓ Multiple targets point to typical porphyry cluster setting



OROGENIC GOLD TARGETS ALONG STRIKE FROM TOMINGLEY GOLD MINE AND RECENT DISCOVERIES

Two priority orogenic gold targets within Parkes Fault Zone

- ✓ Parkes Fault Zone – Gold Discovery Hotspot
- ✓ Stockmans and MacGregors near surface orogenic gold targets, 25km south from TGP, Roswell, San Antonio discoveries ASX:ALK
 - **16m @ 1.22g/t Au from 13m (MacGregors)**
 - **12m @ 1.42g/t Au from 7m (Stockmans)**



EAST LACHLAN PORPHYRY GOLD-COPPER MINING

Cadia Valley and Northparkes comprise clusters of deposits

- ✓ Modern bulk underground cave mining technology upgrades value of low-grade, high-volume deposits

Corporate Snapshot



CAPITAL STRUCTURE¹

Shares on issue	219,659,088
Share price 16 June 2021	\$0.135
Market Capitalisation	\$29.65m
Cash ¹	\$6.52m
Options on Issue – unlisted Exercise price \$0.0722 to \$0.5772 expiry Oct 2022 to Sept 2023	52,250,000
Options on Issue – listed MAGOA Exercise price \$0.0722, expiry 30 August 2021	23,658,588

BOARD OF DIRECTORS AND SENIOR MANAGEMENT

Executive Chairman	David Richardson
Managing Director	Peter Duerden
Non-Executive Director	David Berrie
Company Secretary	Andrea Betti
Exploration Manager	Steven Oxenburgh

¹ Cash at Bank at 31 March 2021



MAGMATIC SHAREHOLDING BLOCKS*

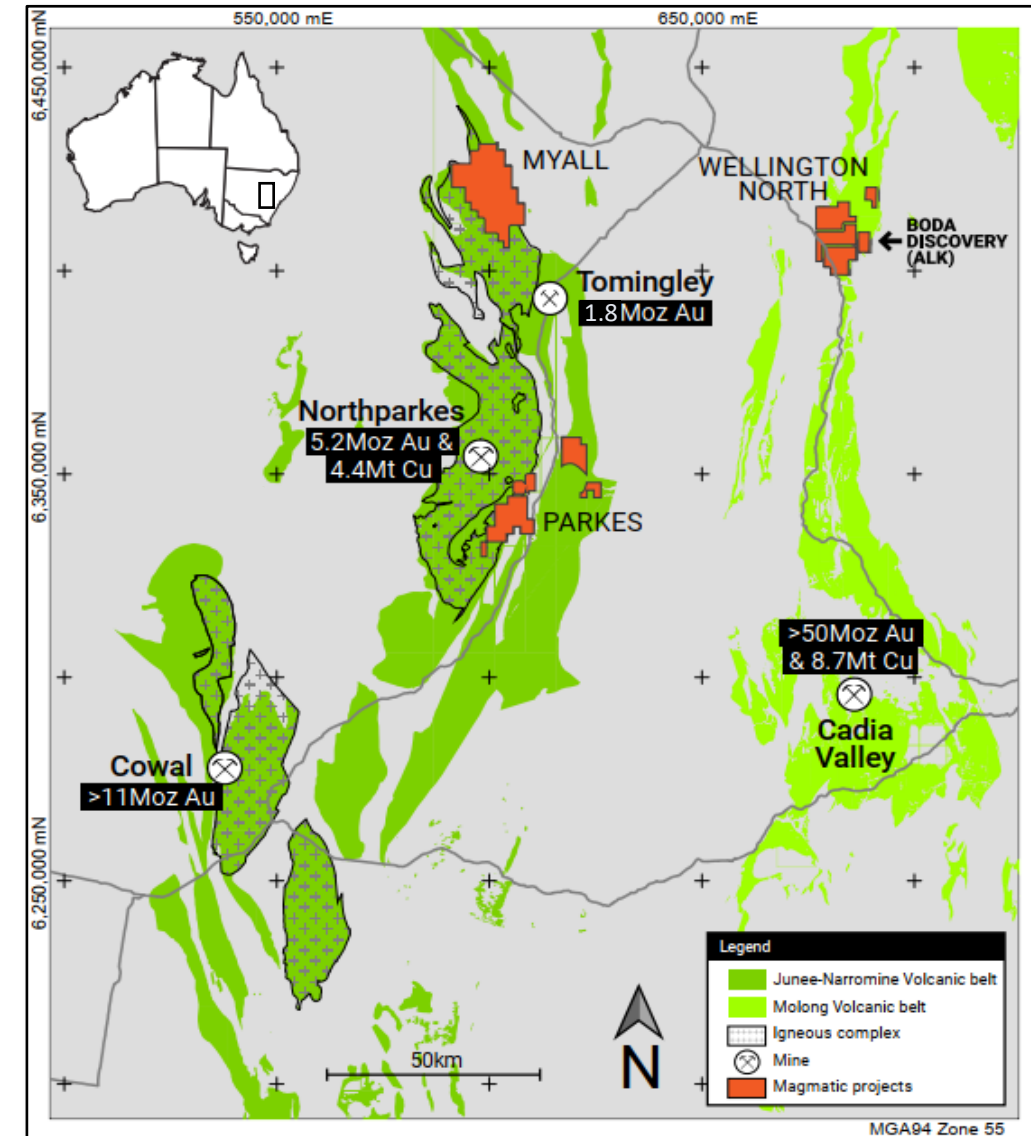


East Lachlan - A World Class Gold-Copper Province

Home to Australia's largest gold producer



- **World class gold-copper terrain, range of mineralisation styles**
- **>80Moz Gold (Au) and >13Mt Copper (Cu) regional endowment**
- **Major gold-copper mines:**
 - **Cadia East Gold-Copper Mine (Newcrest):**
 - World's largest alkalic gold/copper porphyry complex
 - Australia's top gold producer (Newcrest 2020)
 - **Northparkes Copper-Gold Mine (China Moly/Sumitomo)**
 - **Cowal Gold Mine (Evolution)**
 - **Tomingley Gold Mine (Alkane)**
- **Major discoveries:**
 - **McPhillamys Advanced Gold Development (2.3Moz, ASX:RRL)**
 - **Tomingley Discoveries – Roswell (662koz, ALK ASX 4 November 2020, San Antonio (406koz, ALK ASX 16 February 2021)**



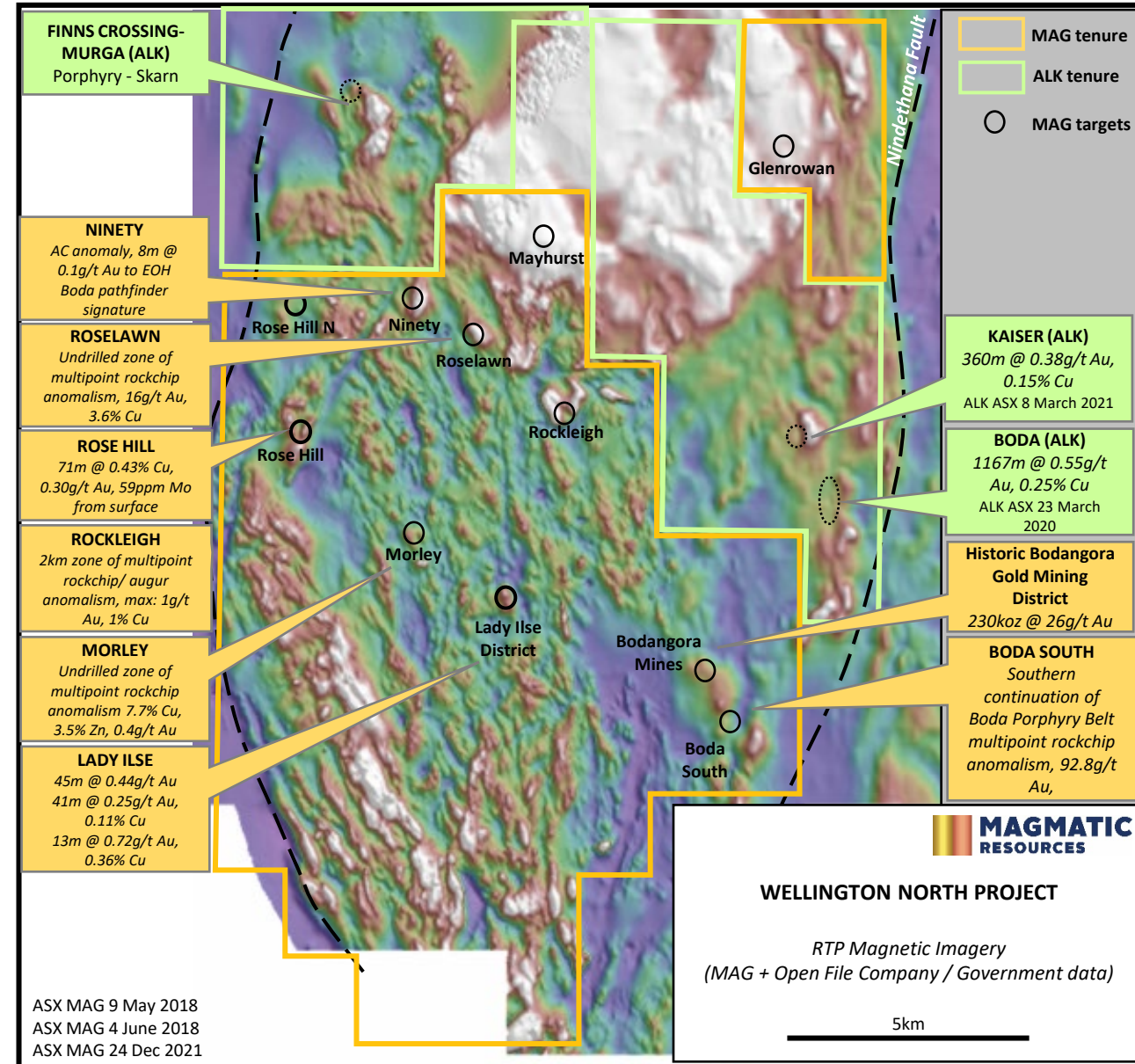
* Total metal endowment from Phillips 2017, CMOG 2018, Evolution 2019, Newcrest 2019, ASX ALK 18 August 2020

Wellington North Project (Gold-Copper)

Advanced target portfolio surrounding major discovery



- North of Australia's largest gold producer – Cadia East ASX:NCM
- Dominant position surrounding Boda discovery (ASX:ALK) - Boda indicates surface expression - gold-rich epithermal - porphyry signature (ASX ALK 15 August 2017), upgrading MAG target portfolio with similar signatures
- Multiple advanced gold-copper targets:
 - ✓ **Lady Ilse** – widespread Au-Cu anomalism porphyry-epithermal, under shallow (5-15m) cover, **inc. 41m @ 0.25g/t Au, 0.11% Cu, 13m @ 0.72g/t Au, 0.36% Cu** (ASX MAG 10 September 2020), 45m @ 0.44g/t Au (ASX MAG 24 December 2020),
 - ✓ **Rockleigh** - open multipoint gold anomalism defined in augur, rockchips, AC
 - ✓ **Rose Hill – Rose Hill North** – Intrusion-hosted Cu-Au porphyry, **inc. 71m @ 0.43% Cu, 0.30g/t Au, 57ppm Mo from surface** (ASX MAG 17 May 2017), 63m @ 0.15% Cu, 0.06g/t Au, 75ppm Mo (ASX MAG 10 June 2021)
 - ✓ **Bodangora Mines** - along strike extensions of Boda Porphyry Belt, **significant historical production, 230koz @ 26g/t Au**, multipoint rockchip anomalism, inc. 92.8g/t Au (ASX MAG 17 May 2017, 9 May 2018)
 - ✓ **Ninety, Mayhurst East, Morley and multiple other ranked gold – copper porphyry/epithermal targets**



Wellington North Project (Gold-Copper)

Defining large gold-copper system at Lady Ilse

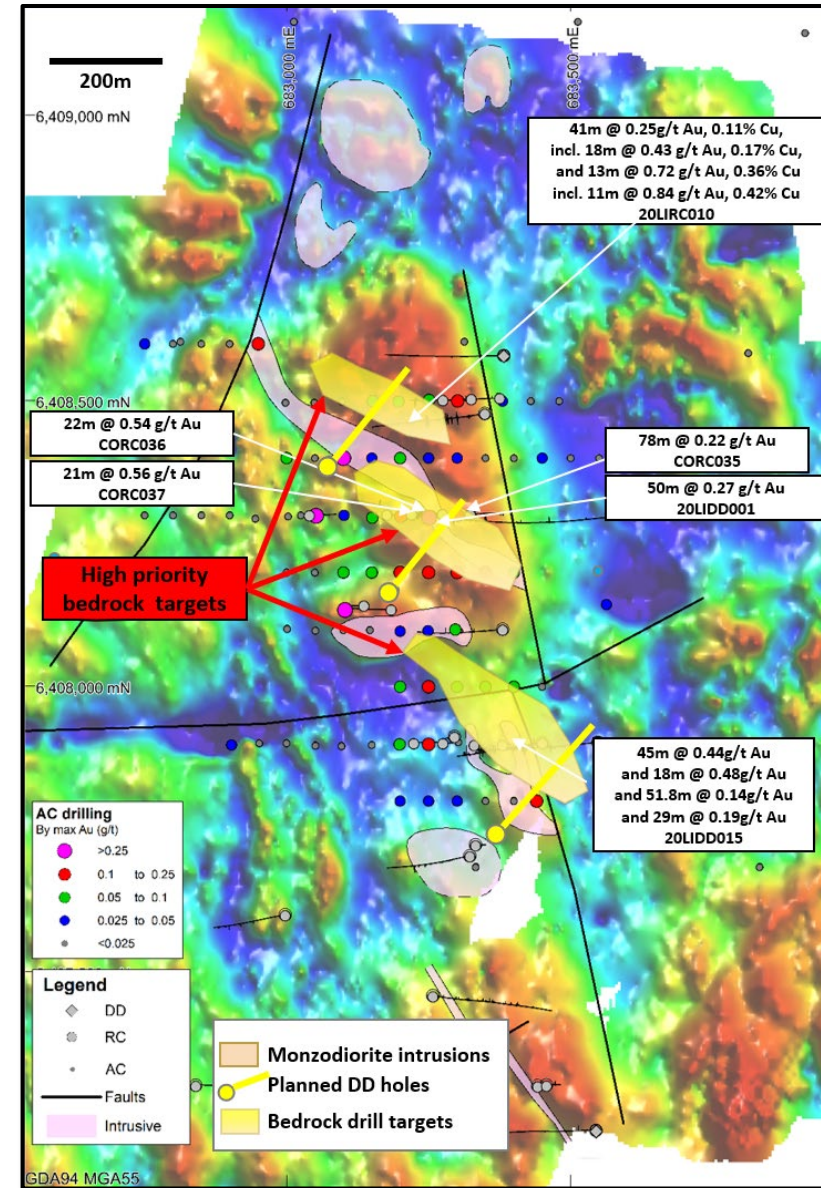


Lady Ilse Au-Cu Target

- Identifying Boda-style epithermal-porphyry signature (ref. ASX ALK 15 August 2017)
- Broad >1km mineralised zone with gold + epithermal-porphyry pathfinder anomalism
- Diamond drilling commenced (ASX MAG 16 June 2021)

20LIDD001	50m @ 0.27g/t Au, 0.04% Cu from 691m
incl.	18m @ 0.45g/t Au, 0.08% Cu from 691m
and	10m @ 0.87g/t Au, 0.06% Cu from 593m
and	17m @ 0.77g/t Au, 0.04% Cu from 803m
incl.	1m @ 6.14g/t Au, 0.15% Cu from 819m
and	4m @ 1.11g/t Au from 948m
20LIRC010	13m @ 0.72g/t Au, 0.36% Cu from 184m
and	41m @ 0.25g/t Au, 0.11% Cu from 103m
20LIRC005	67m @ 0.22g/t Au from 170m
and	54m @ 0.18g/t Au from 23m
and	23m @ 0.27g/t Au from 249m
20LIRC006	16m @ 0.64g/t Au from 166m
incl.	1m @ 9.71g/t Au from 171m
20LIDD015	45m @ 0.44g/t Au from 452m
and	18m @ 0.48g/t Au from 357m
and	51.8m @ 0.14g/t Au from 295.2m

ASX MAG 3 June 2020
 ASX MAG 10 September 2020
 ASX MAG 24 December 2020



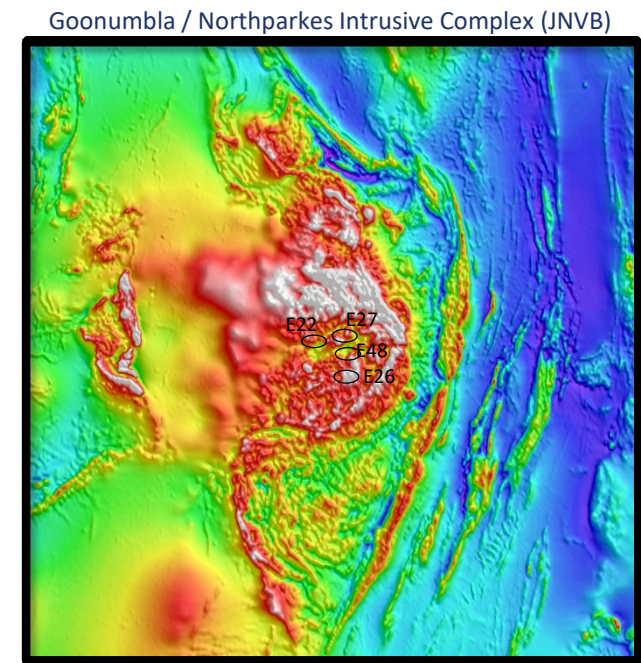
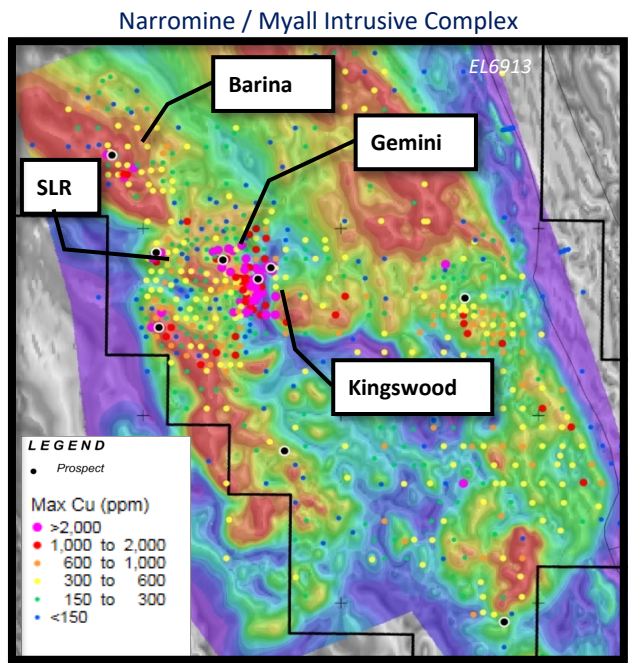
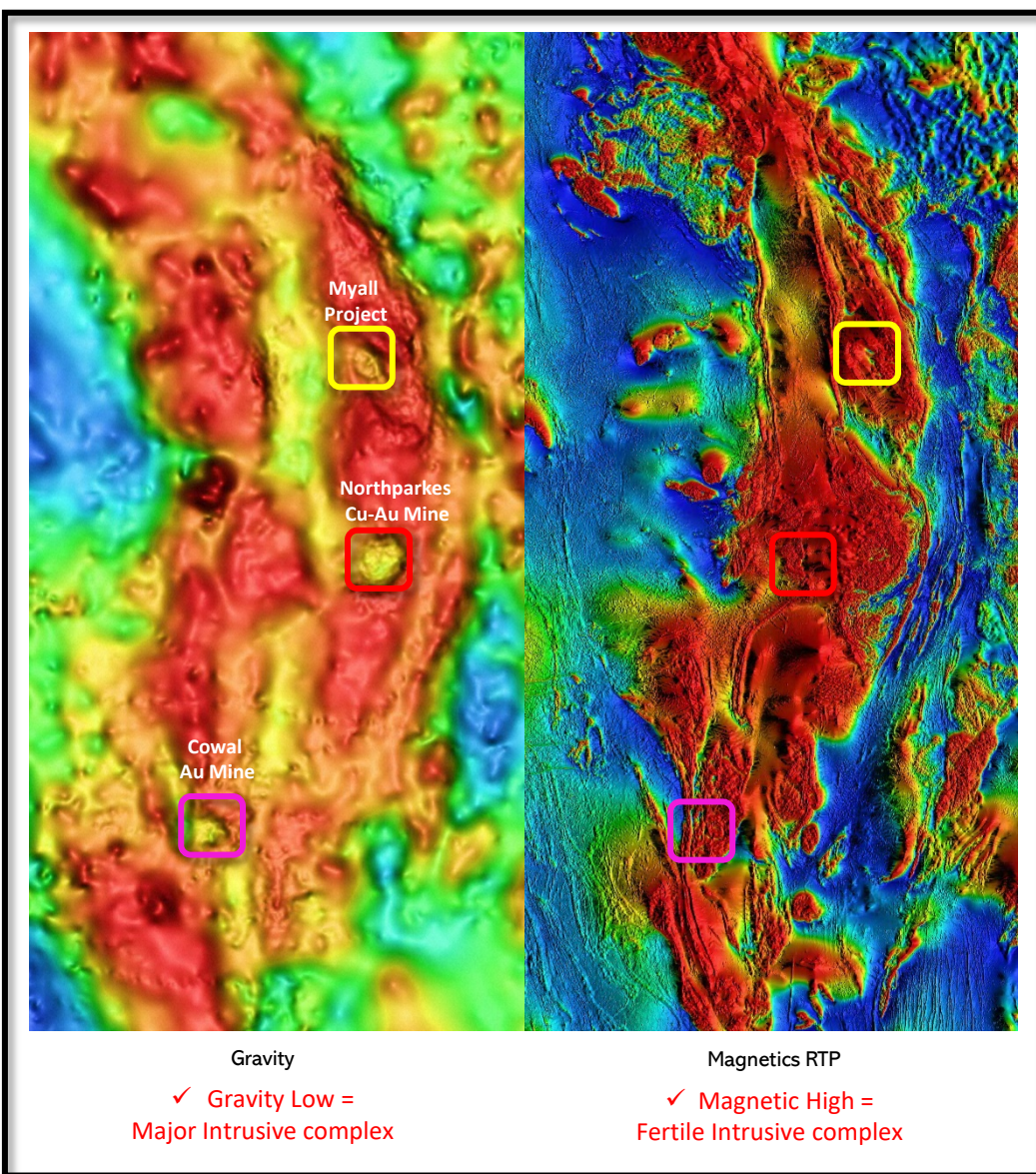
Myall Project (Copper-Gold)

Northparkes copper-gold district lookalike



NORTHPARKES COPPER-GOLD DISTRICT LOOKALIKE

- 250km² with multiple advanced targets
- Myall-Narromine Intrusive complex, similar age, composition and dimensions to Northparkes Intrusive Complex, ~50km north of Northparkes Cu-Au mine
- Myall District has Northparkes gravity / magnetic signature – significant Cu-Au mineralisation
 - 70m @ 0.54% Cu, 0.15g/t Au from 141m and 62m @ 0.27% Cu, 0.13g/t Au from 260m (MYACD001, ASX MAG 4 June 2017), equivalent grades to Northparkes Mine Resources+
 - 381.9m @ 0.20% Cu from 150m to EOH (21MYDD412; ASX MAG 29 March 2021)



Bouguer Gravity RTP Mag

Bouguer Gravity RTP Mag

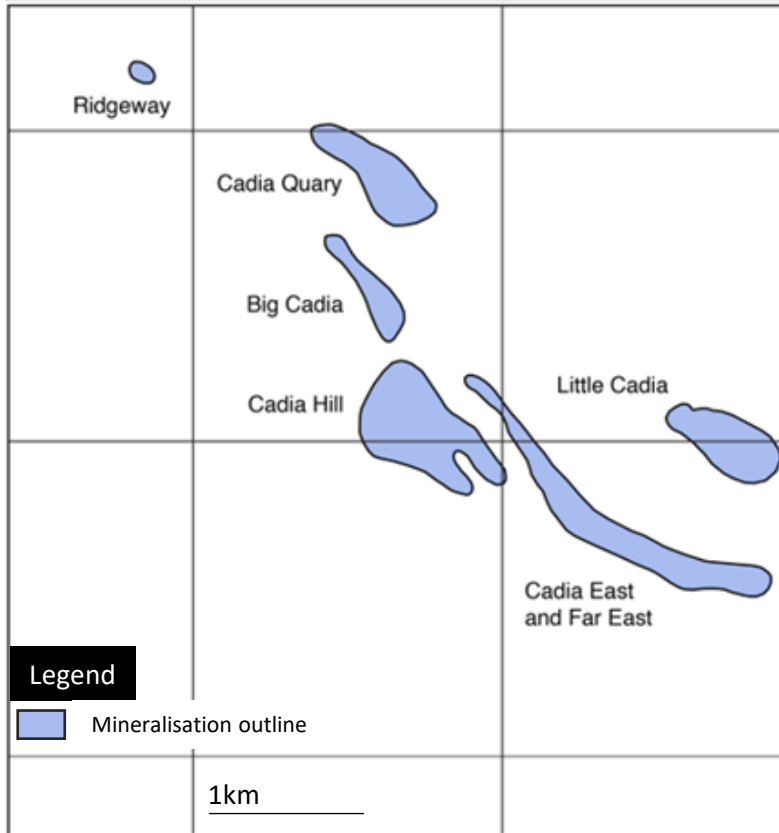
Myall Project (Copper-Gold)

Porphyry districts / deposits occur in clusters



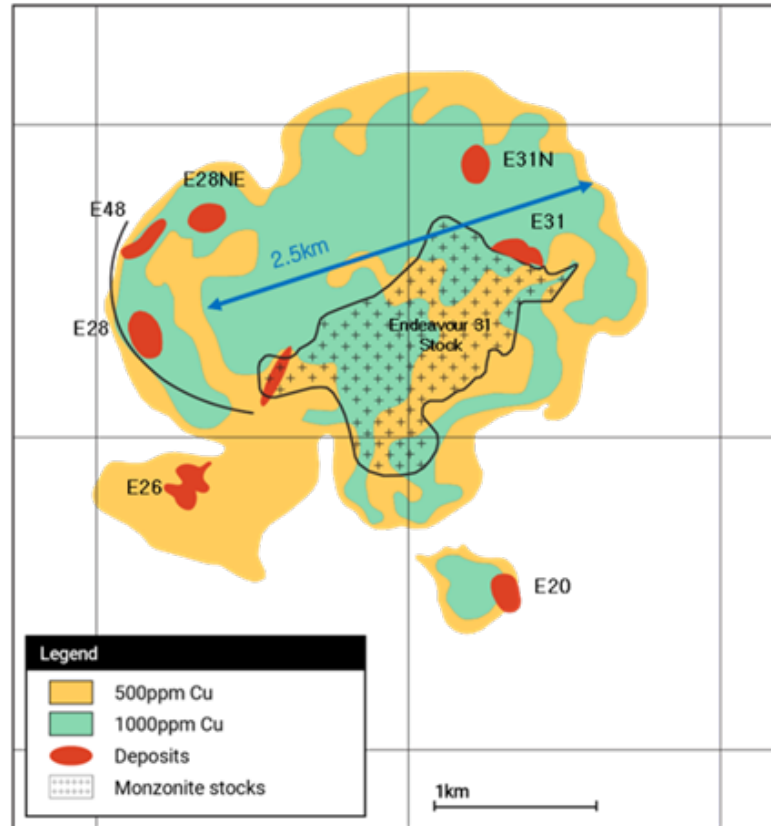
CADIA VALLEY PORPHYRY CLUSTER

Six deposits



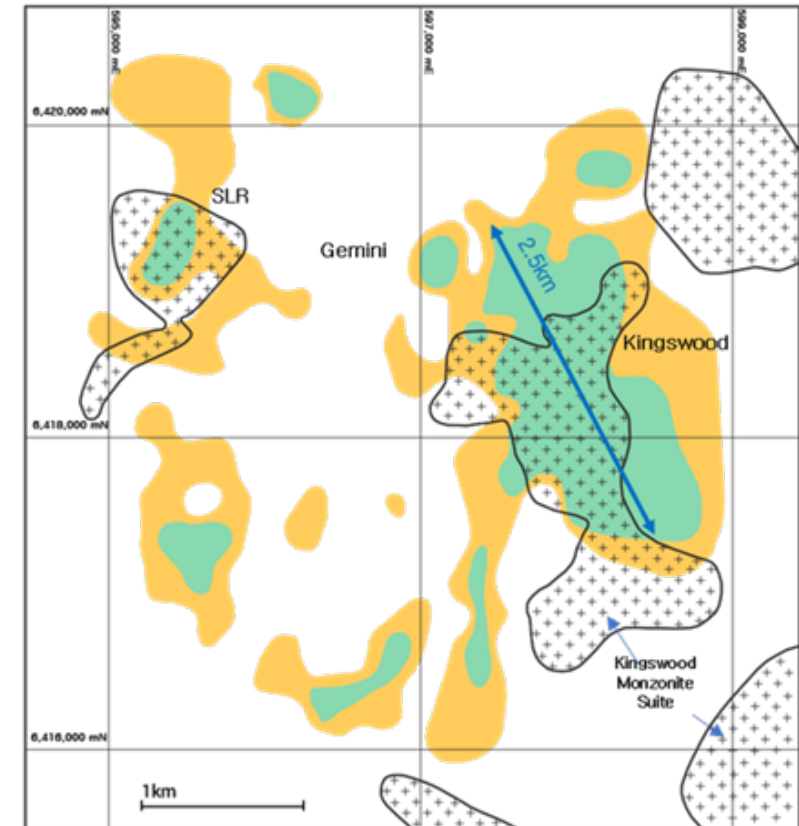
NORTHPARKES PORPHYRY CLUSTER

Five deposits



MAG's MYALL PORPHYRY PROJECT

Potential for Cu-Au porphyry clusters



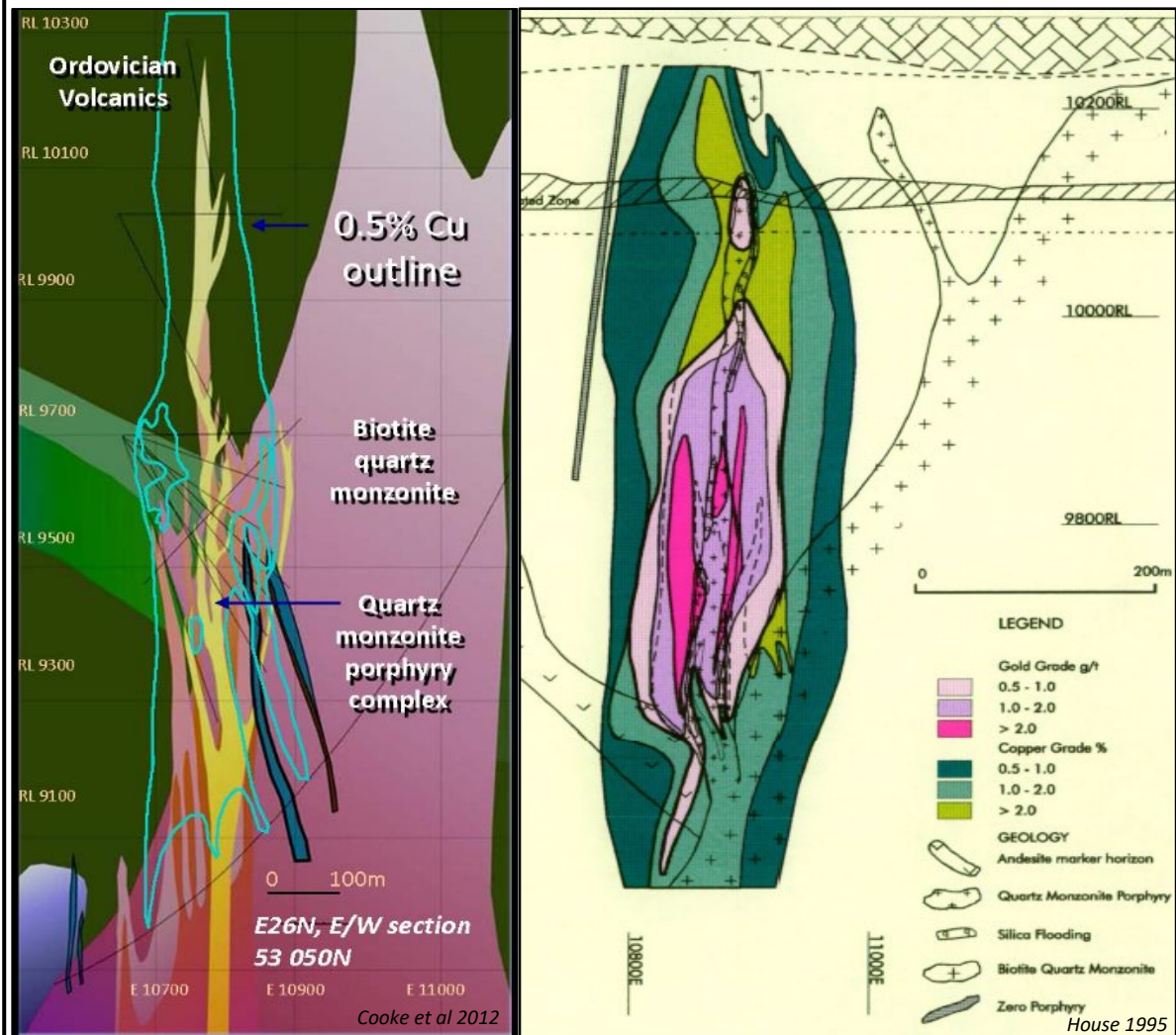
1. Cadia Valley mineralisation outline and Northparkes copper outline and deposit location are both from Phillips 2017. See Phillips 2017 for resources info.

Myall Project (Copper-Gold)

Kingswood – Northparkes copper-gold porphyry lookalike



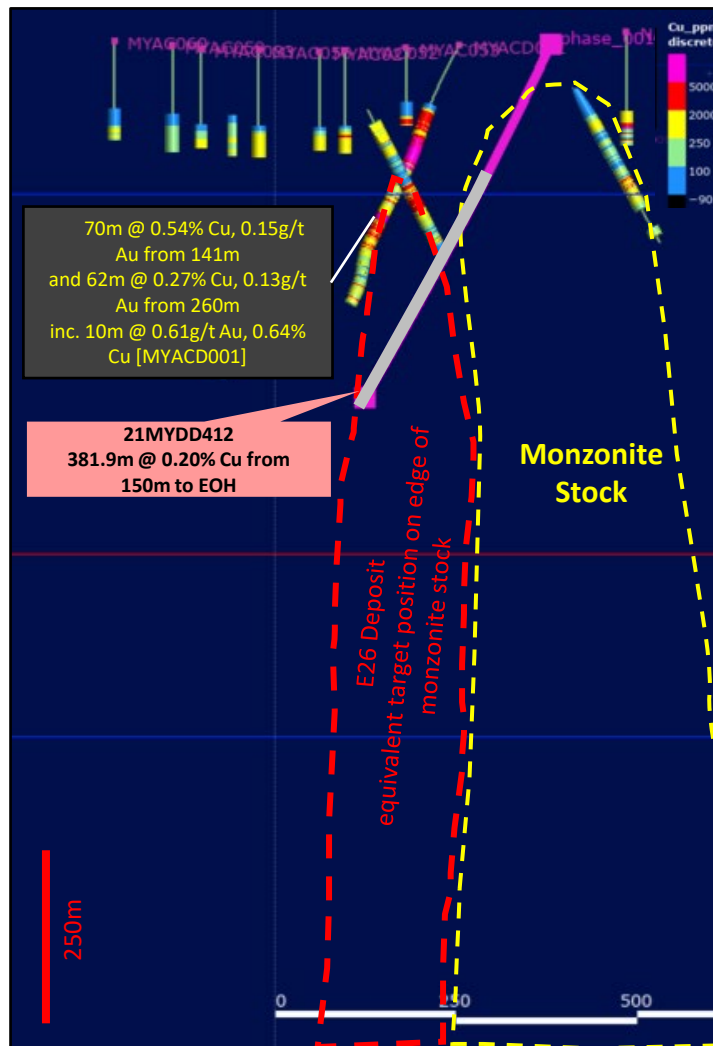
NORTHPARKES / E26 PORPHYRY DEPOSIT



Deposit at edge of Monzonite stock

Deposit at edge of Monzonite stock – Gold zones in core of system

KINGSWOOD PORPHYRY TARGET (MAG)



Target at edge of Monzonite stock

GOLD ZONES LOCATED IN CORE OF SYSTEM

- Kingswood = E26 lookalike target
- Porphyry mineralisation at margin of early monzonite stock
- 70m @ 0.54% Cu, 0.15g/t Au from 141m
- and 62m @ 0.27% Cu, 0.13g/t Au from 260m
 - inc. 10m @ 0.61g/t Au, 0.64% Cu [MYACD001] ASX MAG 17 May 2017
- Northparkes 605Mt @ 0.55% Cu and 0.19g/t Au (Total Resources, CMOC 2018)
- Broad copper anomalism – gold restricted to core of system
- Exploration planned to commence 3rd Quarter 2021

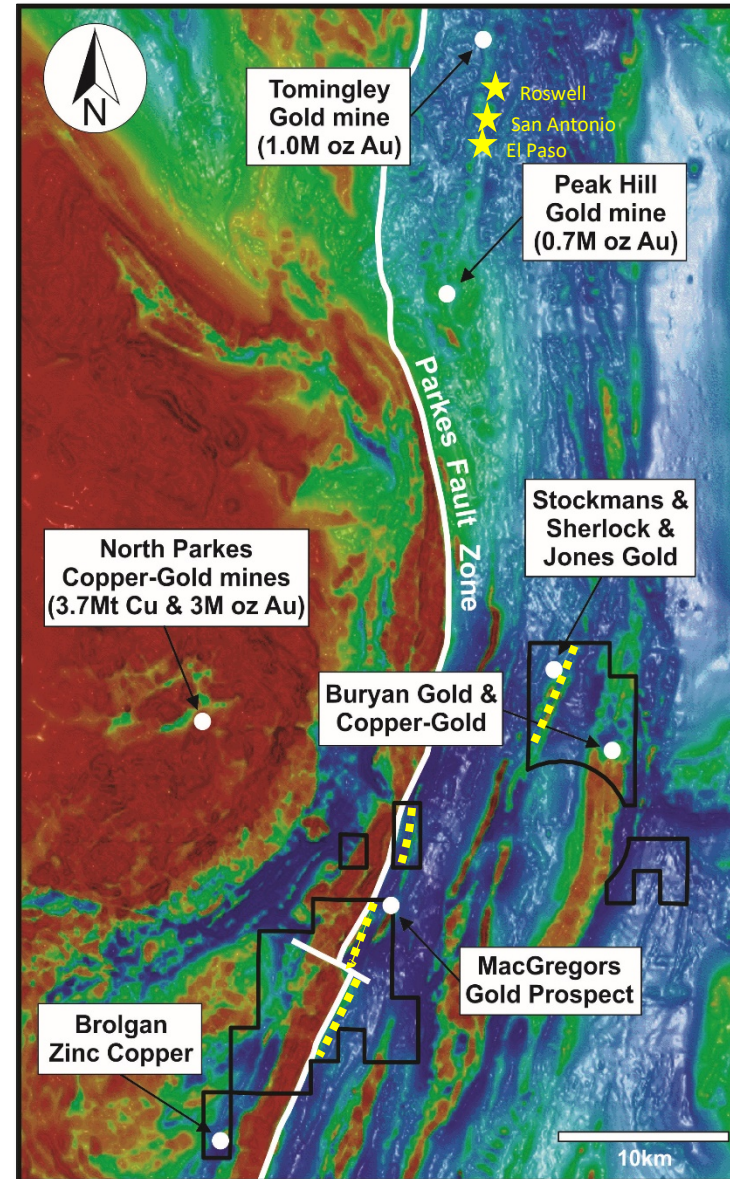


Parkes Project (Gold)

Orogenic Gold Targets along strike from Tomingley Gold Operations



- Major 20km orogenic gold trend
- 25km along strike from Tomingley Gold Operations (TGO) / Tomingley South Discoveries (ASX:ALK)
 - TGO + Discoveries – 1.83Moz (ASX ALK 18 August 2020)
- Existing gold intersections equivalent to early-stage Tomingley exploration results:
 - 16m at 1.22 g/t Au from 13m (MM33) McGregors (ASX MAG 17 May 2017)
 - 18m at 0.72 g/t Au from 33m (MM33) McGregors (ASX MAG 17 May 2017)
 - 26m at 0.55 g/t Au from 34m (MM32) McGregors (ASX MAG 17 May 2017)
 - 22m at 0.79g/t Au from 45m (S1) Stockmans (ASX MAG 17 May 2017)
 - 12m at 1.42g/t Au from 7m (S2) Stockmans (ASX MAG 17 May 2017)
- Exploration planned to commence 3rd Quarter 2021



MAG Investment Proposition

Testing multiple targets near major East Lachlan producers



GOLD-COPPER

- High impact drilling in Boda District north of Australia's largest gold producer - Cadia East Mine, ASX:NCM
- Advancing multiple targets

COPPER-GOLD

- Follow-up drilling at Kingswood + Myall copper targets

OROGENIC GOLD

- Drilling planned along strike from TGO and Tomingley South discoveries

ASX:ALK (Parkes)



		EXPLORATION ACTIVITY					
MAJOR WORK PROGRAMS		MAY	JUNE	JULY	AUG	SEPT	OCT
WELLINGTON NORTH	AC/RC/DD Drilling (Lady Ilse)						
	AC/RC Drilling (Rockleigh)						
	AC\RC\DD Drilling (Well)						
MYALL	Drilling (Kingswood)						
	Drilling (Myall)						
PARKES	RC Drilling (Stockmans)						
	RC Drilling (MacGregors)						

Estimates of times and figures are indicative only and are subject to change

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Newcrest., 2010, Architectural controls on Palaeozoic porphyry Au-Cu mineralisation in the Cadia Valley, NSW, Mines and Wines Conference 2010

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Newcrest., 2019, Newcrest Investor and Analyst Presentation, ASX Announcement, 18 November 2019

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Newcrest., 2020, Cadia Operations NI 43-1010 Technical Report, 30 June 2020

Phillips, G N (Ed), 2017. Australian Ore Deposits (The Australasian Institute of Mining and Metallurgy: Melbourne) (Phillips 2017)¹

Wilson, A.J., Cooke, D.R., Stein, H.J., Fanning, C.M., Holliday, J.R., and Tedder, I.J., 2007a, U-Pb and Re-Os geochronologic evidence for two alkalic porphyry ore-forming events in the Cadia district, New South Wales, Australia: Economic Geology, v. 102, p. 3–26.

MAG ASX ANNOUNCEMENTS

ASX MAG 3 June 2020 Drilling Results

ASX MAG 18 June 2020 Drilling Commences

ASX MAG 22 June 2020 Operational Update

ASX MAG 17 July 2020 Drilling Commences at Boda North

ASX MAG 10 September 2020 Lady Ilse RC drilling results

ASX MAG 18 September 2020 Magmatic to demerge Moorefield Project and IPO with Central Lachlan Acquisitions

ASX MAG 19 October 2020 Drilling commences at Lady Ilse

ASX MAG 4 November 2020 Demerger of Moorefield Project and IPO Update

ASX MAG 7 December 2020 Copper Porphyry Drill Target

ASX MAG 24 December 2020 Exploration Update

ASX MAG 12 January 2021 Drilling Commences Copper Target

ASX MAG 10 February 2021 Drilling Completed Copper Myall

ASX MAG 11 February 2021 Rose Hill

ASX MAG 25 February 2021 Drilling commences at Wellington North

ASX MAG 29 March 2021 Wide Copper Zone at Kingswood

ASX MAG 31 March 2021 Rose Hill Drilling Commences

ASX MAG 19 April 2021 Bornite Chalcopyrite Chalcocite intersected Rose Hill

ASX MAG 10 June 2021 Drilling commencing at Wellington North

ASX MAG 16 June 2021 Drilling commences at Lady Ilse gold-copper targets