



Investment Highlights

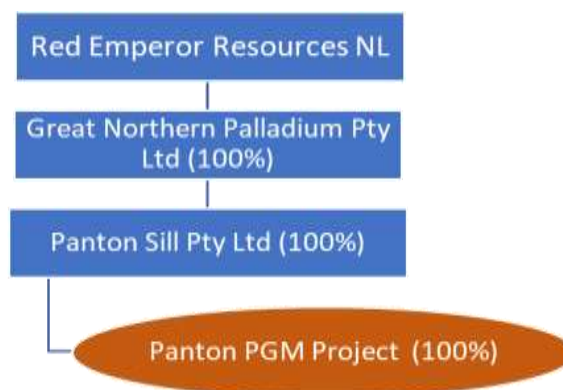
- 100% ownership of the Pantan PGM Project in Western Australia
- Pantan JORC Mineral Resource Estimate ('MRE')
 - 14.32Mt @ 5.20g/t PGM & Gold, plus 0.27% Ni
 - 2.4Moz contained PGM's & Gold
 - Palladium dominant (~50% of contained ounces) with full suite of PGMs, gold and base metals
- Resource outcrops | Mineralisation from surface
- Granted Mining Leases
- Recent metallurgical test work of >80% PGM recoveries to ultra high grade PGM concentrate (crush, grind and flotation)
- Drilling to commence July/August 2021 | 10,000m contract

Exercise of Pantan Option

Future Metals NL (formerly named Red Emperor Resources NL) (ACN 124 734 961) (Future Metals or Company) is pleased to announce that it has completed the acquisition of 100% of the Pantan PGM Project.

The Company has completed acquisition of the issued capital of Great Northern Palladium Pty Ltd (ACN 645 861 196) (GNP), and GNP has exercised the option under the Share Sale and Purchase Agreement dated 6 December 2020 between Panoramic Resources Limited (Panoramic), Pantan Sill Pty Ltd (ACN 157 842 530) (Pantan Sill) and GNP to acquire the remaining 20% of the issued capital of Pantan Sill that GNP does not already hold (Pantan Option). Settlement of the Pantan Option, including payment of the \$3,000,000 consideration to Panoramic, took place on 16 June 2021.

The Company now controls 100% of the Pantan PGM Project.



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