

ASX Announcement

18 JUNE 2021

MARKET UPDATE ON KEY FACTORS IMPACTING FULL YEAR RESULT 2021

Credit Intelligence Limited (ASX: CI1) (“CI1” or the “Company”), a leading provider of diversified debt restructuring services, personal insolvency management service, BNPL services and credit funding to personal and SMEs businesses, provides an update on key factors impacting the full year financial result for 2021 (“FY21”).

Non-recurring finance costs

As announced on 22 May 2020 and 30 March 2021, the Company entered into a binding agreement with LS Whitehall Group, Inc. for an equity funding facility (the “Facility”) and subsequently made drawdowns for A\$3m in aggregate. On the settlement of the Facility, a **one-off non-recurring finance charge** of approximately A\$830,000 was recognised in the statement of profit or loss for FY2021. The Facility expired on 21 May 2021.

Revenue

On 24 February 2021 the Company announced that the revenue for the first half of FY21 increased by 21% (unaudited) compared to first half of FY20. The revenue for the first 5 months in the second half of FY21 has decreased by 24% compared to the corresponding period in the second half of FY20.

The revenue for the eleven months ended 31 May 2021 (unaudited), remains steady compared to the corresponding period.

This announcement was authorised by the Board.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

Australia

“Yozo Finance Pty Limited” - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

“Chapter Two Holdings Pty Ltd” - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

“Hong Kong Debts Management Limited” - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

Singapore

“ICS Funding Pte Limited (ICS)” - a SME loan and service provider, focus on secured and unsecured SME lending.

“Hup Hoe Credit Pte Limited (HHC)” – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au