



**YANDAL**  
RESOURCES LIMITED

A GOLD DEVELOPMENT COMPANY

**YRL**

# ACCELERATING EXPLORATION AT THE GORDONS DAM GOLD DISCOVERY

Kalgoorlie, Western Australia

**GOLD COAST INVESTMENT SHOWCASE**

23<sup>rd</sup> - 24<sup>th</sup> June, 2021

**ASX:YRL | [yandalresources.com.au](http://yandalresources.com.au)**

**HIGH-IMPACT DRILLING UNDERWAY**

# Forward Looking and Competent Persons Statement



## FORWARD LOOKING STATEMENT

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## COMPETENT PERSONS STATEMENT

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd (“BMGS”). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’.

# Capital Structure

**Total Shares on Issue**  
**98.01M**

**Options @ 25-27c**  
**7.33M**

**Cash + Options**  
(end Mar.)  
**\$8.4M**

**Share Price**  
(High \$0.70)  
**\$0.46**

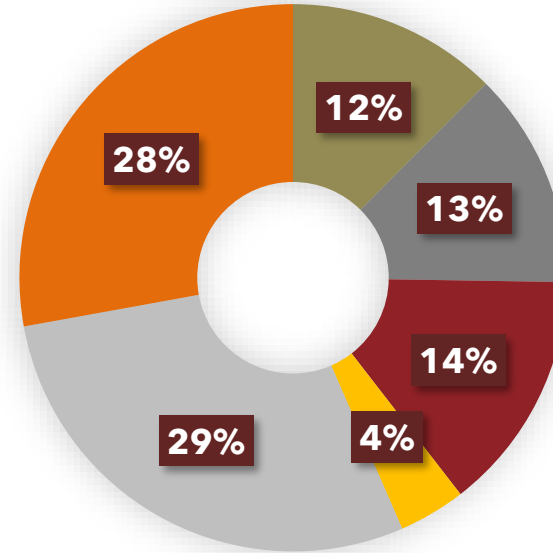
**Market Cap.**  
**~\$45M**

**Top 20 Holding**  
**~74%**

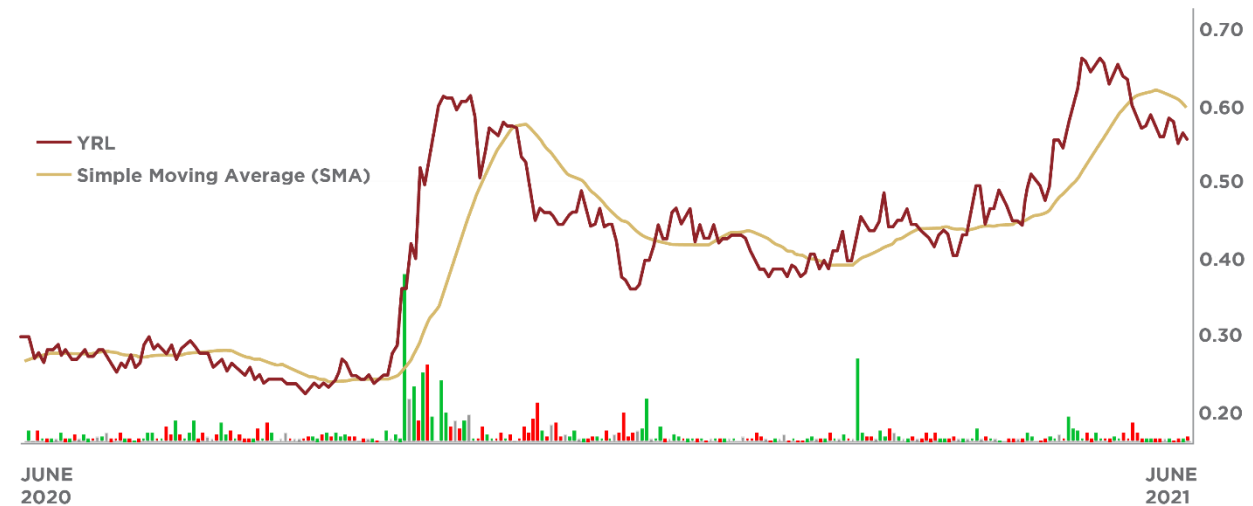
**Well funded with a tight and supportive share register**



## % Total Shares



- Board & Founders
- Northern Star Resources
- DGO Gold
- Regal Funds
- High Net Worth
- Retail





## Experienced management with a very successful track record



**LORRY HUGHES** BSc (Geol) MAusIMM  
**MANAGING DIRECTOR & CEO**

Mr Hughes is an Economic Geologist with over 25 years' experience and was recently Executive Director of Intermin Resources Ltd and Managing Director and CEO of South Boulder Mines Ltd from 2008 - 2013, now demerged into Danakali Ltd (ASX: DNK) and Duketon Mining Ltd (ASX: DKM). Mr Hughes has comprehensive mining, exploration and development experience from numerous gold projects in Western Australia including the Sons of Gwalia, Bellevue, Bounty, Sandstone and Darlot gold mines. He also has extensive experience in the uranium and potash sectors as well as international experience in Africa, Malaysia and Indonesia. He has worked for majors including Rio Tinto and Inco and well as developing juniors. He founded Yandal Resources Ltd in 2018.



**KATINA LAW** BCom, FCPA, MBA, GAICD  
**NON EXECUTIVE CHAIR**

Ms Law has over 30 years' experience in the mining industry covering corporate and site-based finance roles across several continents. Over the past fifteen years she has worked with listed resource companies in strategic financial advisory and general management roles. Ms Law has held senior positions at Newmont Mining Corporation's head office in Denver, USA and is currently a Non-executive Director of DGO Gold Ltd (ASX: DGO) and was formerly the Chair of Ardea Resources Ltd (ASX: ARL).



**TIM KENNEDY** B.App Sc (Geology) MBA MAusIMM MGSA  
**NON EXECUTIVE DIRECTOR**

Mr Kennedy is a geologist with a successful 30-year career in the mining industry, including extensive involvement in the exploration, feasibility and development of gold, nickel, platinum group elements, base metals and uranium projects throughout Australia. His most recent executive role was as exploration manager with Independence Group NL, which during his 11 years IGO grew from being a junior explorer to a multi-commodity mining company. Mr Kennedy played a key role as part of the team that represented IGO on the exploration steering committee with AngloGold Ashanti during the multi-million ounce Tropicana, Havana and Boston Shaker discoveries and the discoveries by IGO of the Rosie magmatic nickel sulphide deposit; the Triumph VMS deposit and the Bibra orogenic gold deposit. Prior to that Mr Kennedy held senior positions with global miner Anglo America, including as Exploration manager - Australia and Principal Geologist/Team Leader - Australia. Mr Kennedy is currently a Non-executive Director of Helix Resources Ltd (ASX: HLX) and Sipa Resources Ltd (ASX: SRI).



# The Key Takeaways

Why have investors DGO Gold (ASX: DGO) and other high profile investors taken a major stake in YRL?



YRL has ground with potential to host large (+5 million ounce) deposits

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YRL's ground is "Brownfields" and under explored

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YRL's ground has potential to have very low discovery costs per ounce

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YRL's ground is located in a Tier 1 jurisdiction

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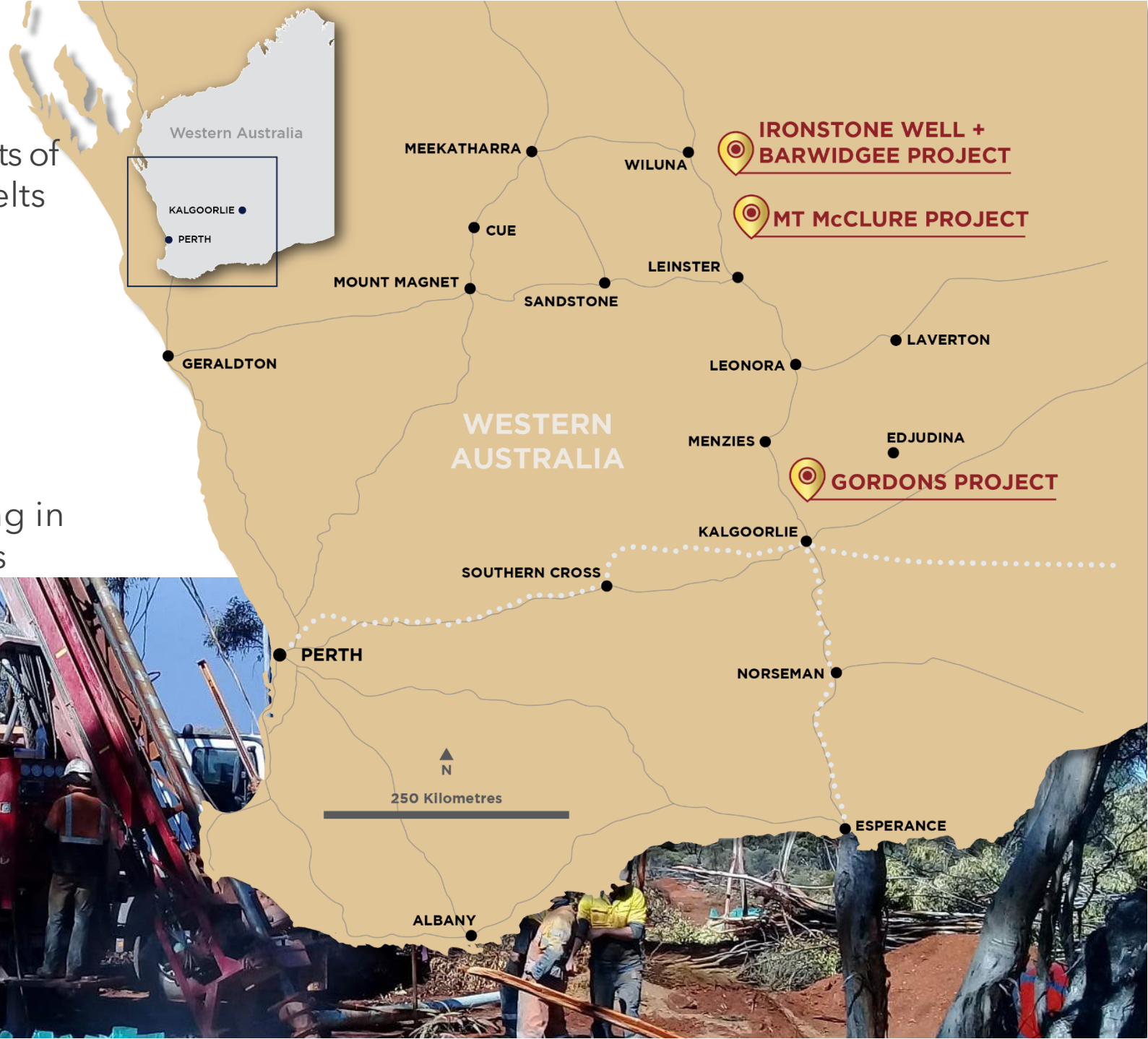
# Gold Projects

High quality projects in under-explored parts of proven Western Australian Greenstone Belts

New gold discovery 30km north of Kalgoorlie - Gordons Dam

No1 focus is to accelerate exploration drilling at Gordons Dam - 4 drill rigs operating in July

Active at all projects, 100,000m of drilling in 2021 to maximise value for shareholders



# Gordons Gold Project

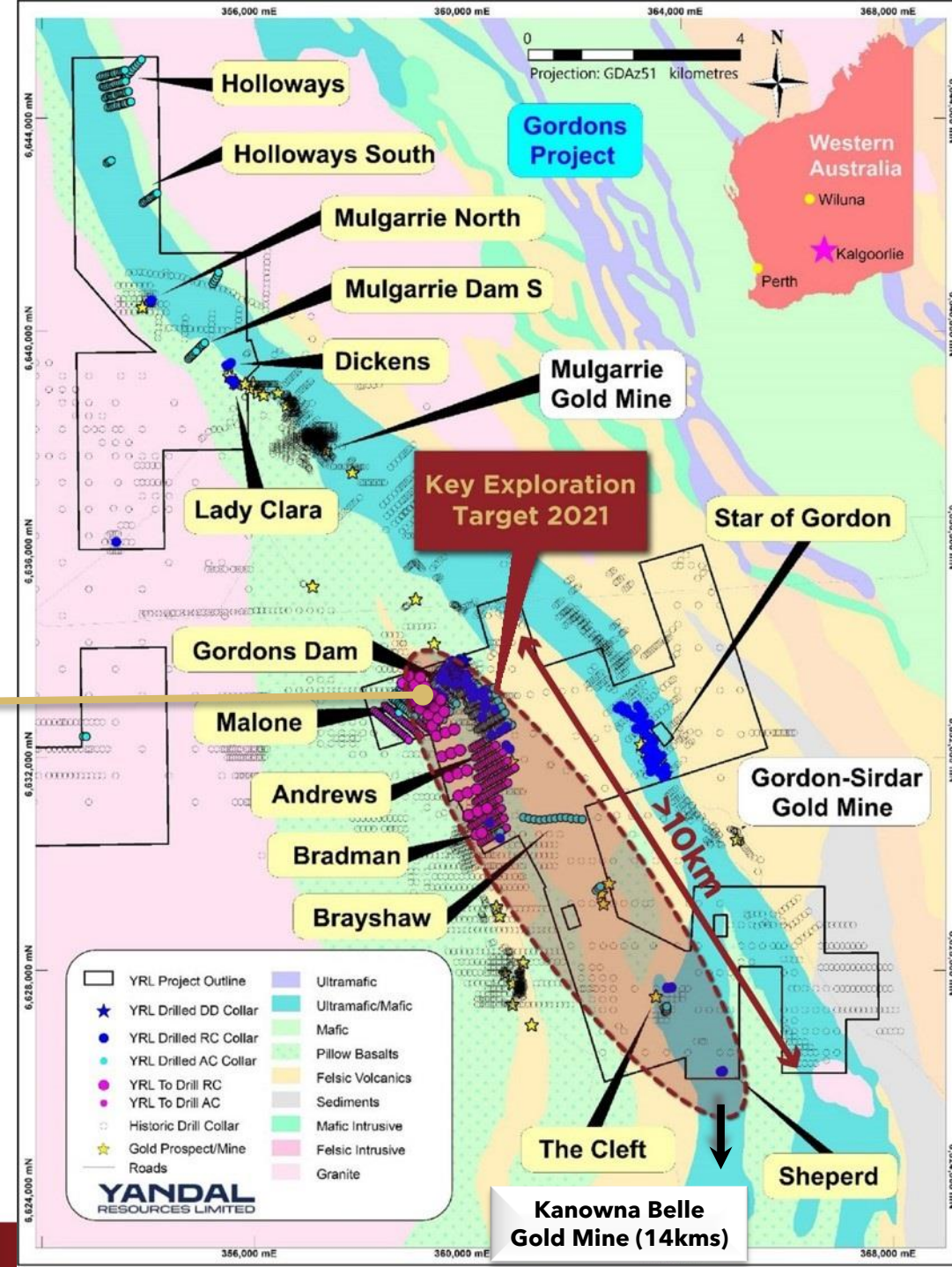
New discovery at Gordons Dam in 2019 - high-grade oxide and shallow bedrock intercepts from RC and diamond drilling demonstrate enormous potential for a significant gold deposit (**Targeting a Kanowna Belle style deposit +10Moz**)

Mineralisation is open in all directions! Drilling is accelerating (4 rigs planned to be operating in July). RC intercepts include

- **2m @ 10.83g/t Au** including **1m @ 20.68g/t** from 118m<sup>1</sup>
- **2m @ 11.10g/t Au** including **1m @ 20.41g/t** from 73m<sup>1</sup>
- **8m @ 11.03g/t Au** including **1m @ 73.12g/t** from 36m<sup>2</sup>
- **8m @ 7.47g/t Au** including **3m @ 18.31g/t** from 34m<sup>3</sup>
- **4m @ 9.48g/t Au** from 100m<sup>3</sup>
- **8m @ 7.33g/t Au** including **1m @ 47.69g/t** from 35m<sup>4</sup>
- **51m @ 1.41g/t Au** including **1m @ 52.81g/t** from 35m<sup>5</sup>

Bedrock mineralisation currently intersected over 1.5km of strike length and open within a combined 14km of target horizons

<sup>1</sup> Refer to ASX Release dated 5 May 2021, <sup>2</sup> Refer to ASX Release dated 8 Oct 2020, <sup>3</sup> Refer to ASX Release dated 27 May 2020, <sup>4</sup> Refer to ASX Release dated 9 January & 6 May 2019, <sup>5</sup> Refer to ASX Release dated 14 January 2021.



# Gordons Dam and Malone Prospects

Gordons Dam - RC and diamond drilling gold intercepts from oxide and bedrock related to multi-phase porphyry intrusions within basalt (**Similarities to Kanowna Belle deposit**)

Highest bedrock grades up to **20.68g/t Au<sup>1</sup> to date - open in all directions**

Numerous assay results pending from RC and diamond drilling

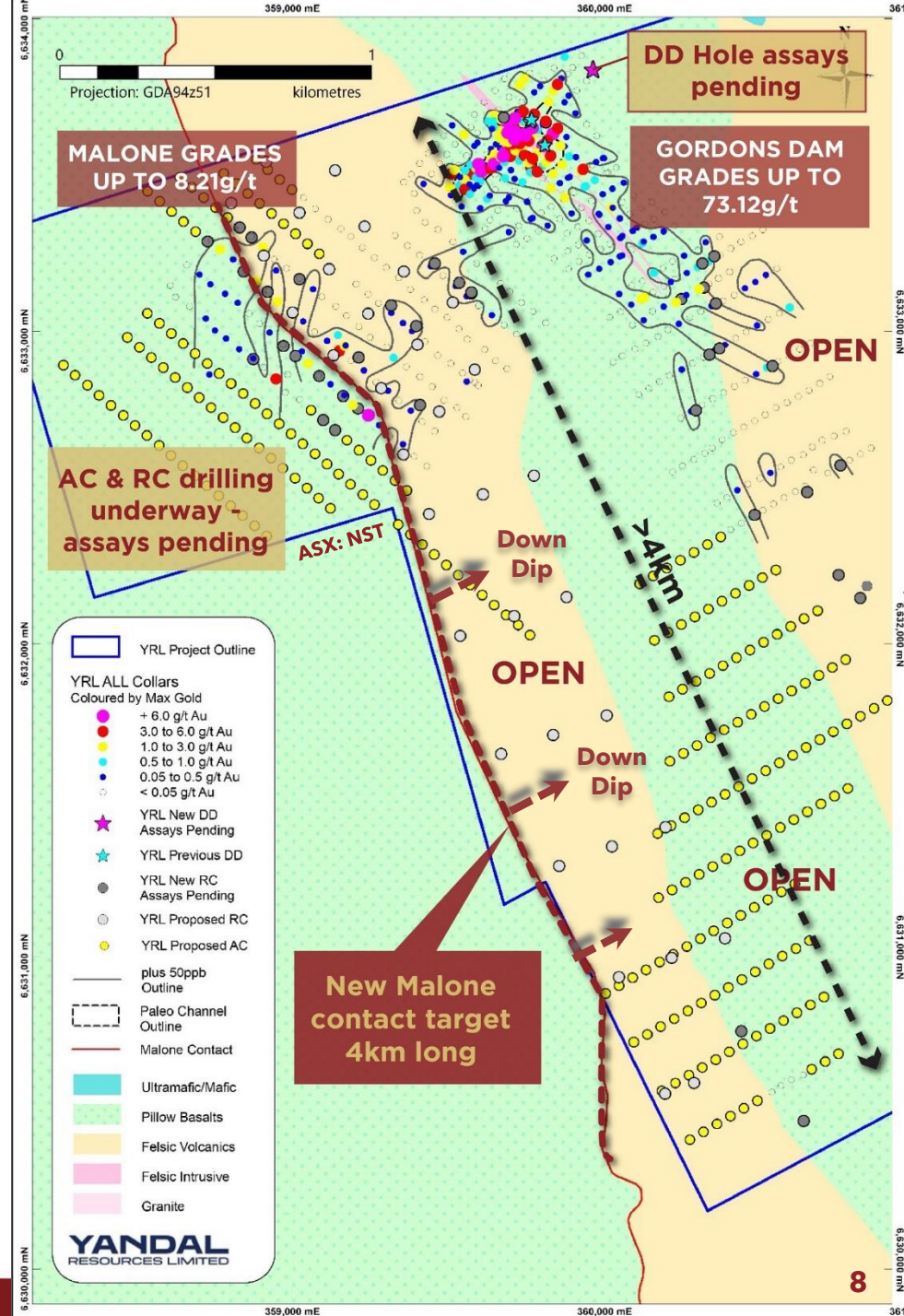
**New Malone prospect** 500m west of Gordons Dam discovered in 2021, highly anomalous AC intercepts at or near the bedrock interface including

- **5m @ 1.94g/t Au** including **1m @ 8.21g/t** from 65m<sup>2</sup>
- **4m @ 1.52g/t Au** from 83m at end-of-hole<sup>2</sup>
- **9m @ 1.39g/t Au** including **2m @ 4.73g/t** from 58m<sup>3</sup>
- **3m @ 1.48g/t Au** from 84m at end-of-hole<sup>4</sup>

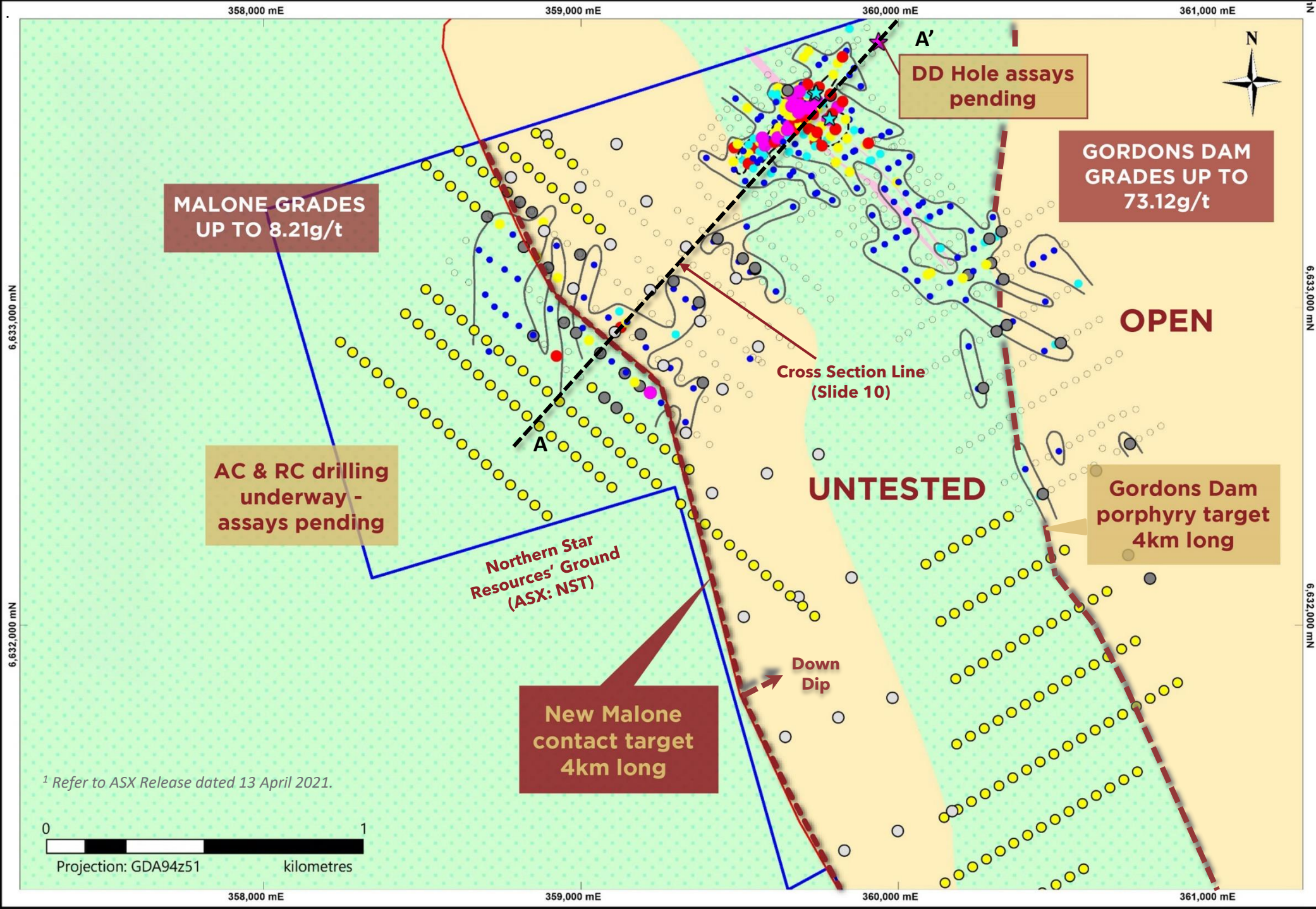
New geological contact recognised which is now a **PRIORITY ONE TARGET** for 4km of strike along a mafic-felsic contact - assay results pending from AC and RC drilling

<sup>1</sup> Refer to ASX Release dated 27 May 2021, <sup>2</sup> Refer to ASX Release dated 5 May 2021, <sup>3</sup> Refer to ASX Release dated 15 December 2020,

<sup>4</sup> Refer to ASX Release dated 13 April 2021.





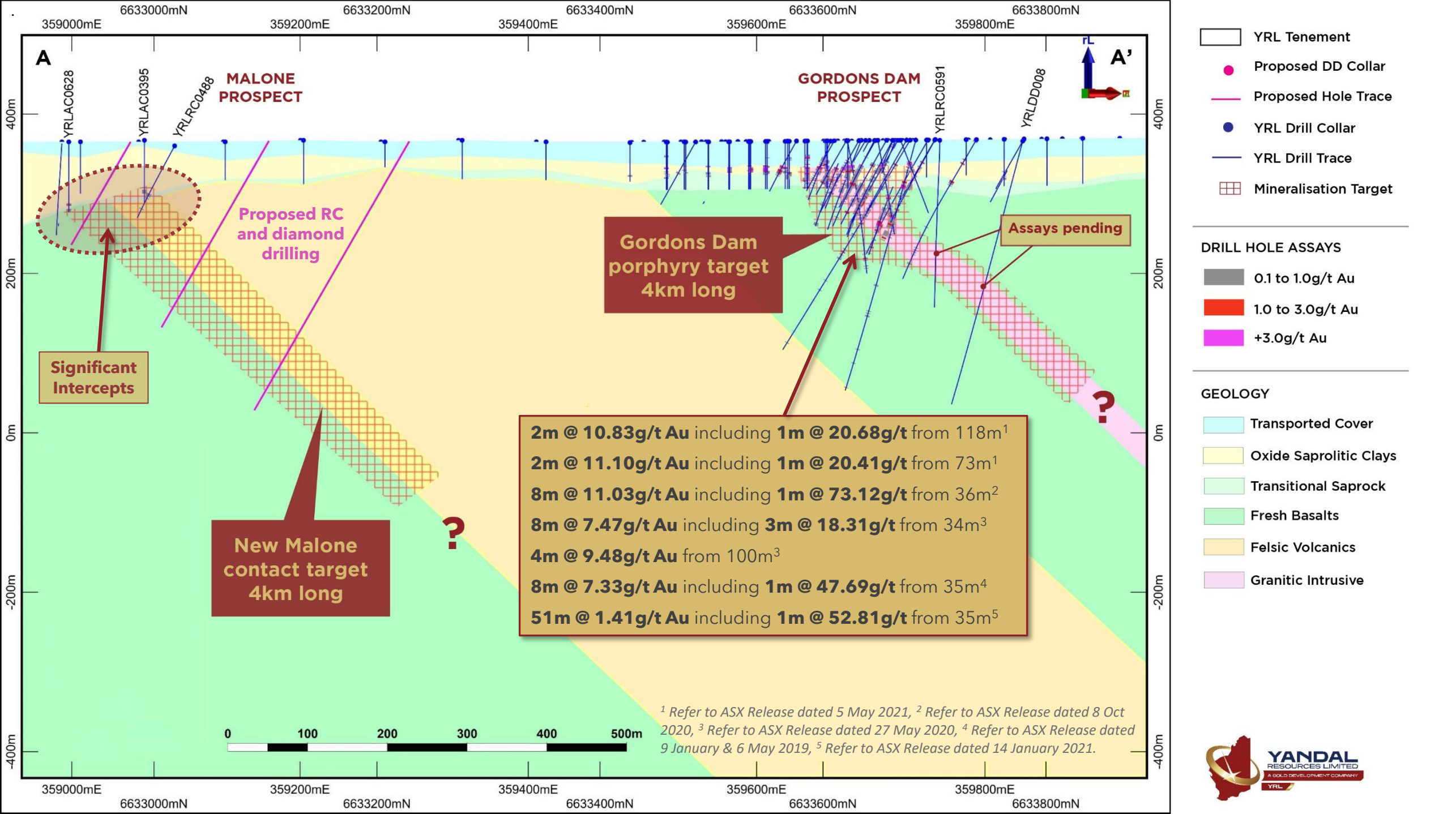


- YRL Project Outline
- YRL New DD Assays Pending
- YRL Previous DD
- YRL Recent RC Assays Pending
- YRL Proposed AC
- YRL Proposed RC
- Paleo Channel Outline
- Malone Contact
- Plus 50ppb Outline

- YRL ALL COLLARS COLOURED BY MAX GOLD**
- + 6.0g/t Au
  - 3.0 to 6.0g/t Au
  - 1.0 to 3.0g/t Au
  - 0.5 to 1.0g/t Au
  - 0.05 to 0.5g/t Au
  - <0.05g/t Au

- GEOLOGY**
- Ultramafic/Mafic
  - Pillow Basalts
  - Felsic Volcanics
  - Felsic Intrusive
  - Granite





**A**

**A'**

**MALONE PROSPECT**

**GORDONS DAM PROSPECT**

**Gordons Dam porphyry target 4km long**

**New Malone contact target 4km long**

**2m @ 10.83g/t Au including 1m @ 20.68g/t from 118m<sup>1</sup>**  
**2m @ 11.10g/t Au including 1m @ 20.41g/t from 73m<sup>1</sup>**  
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**Significant Intercepts**

**Proposed RC and diamond drilling**

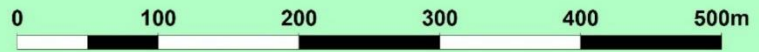
**Assays pending**

- YRL Tenement
- Proposed DD Collar
- Proposed Hole Trace
- YRL Drill Collar
- YRL Drill Trace
- Mineralisation Target

- DRILL HOLE ASSAYS**
- 0.1 to 1.0g/t Au
  - 1.0 to 3.0g/t Au
  - +3.0g/t Au

- GEOLOGY**
- Transported Cover
  - Oxide Saprolitic Clays
  - Transitional Saprock
  - Fresh Basalts
  - Felsic Volcanics
  - Granitic Intrusive

<sup>1</sup> Refer to ASX Release dated 5 May 2021, <sup>2</sup> Refer to ASX Release dated 8 Oct 2020, <sup>3</sup> Refer to ASX Release dated 27 May 2020, <sup>4</sup> Refer to ASX Release dated 9 January & 6 May 2019, <sup>5</sup> Refer to ASX Release dated 14 January 2021.



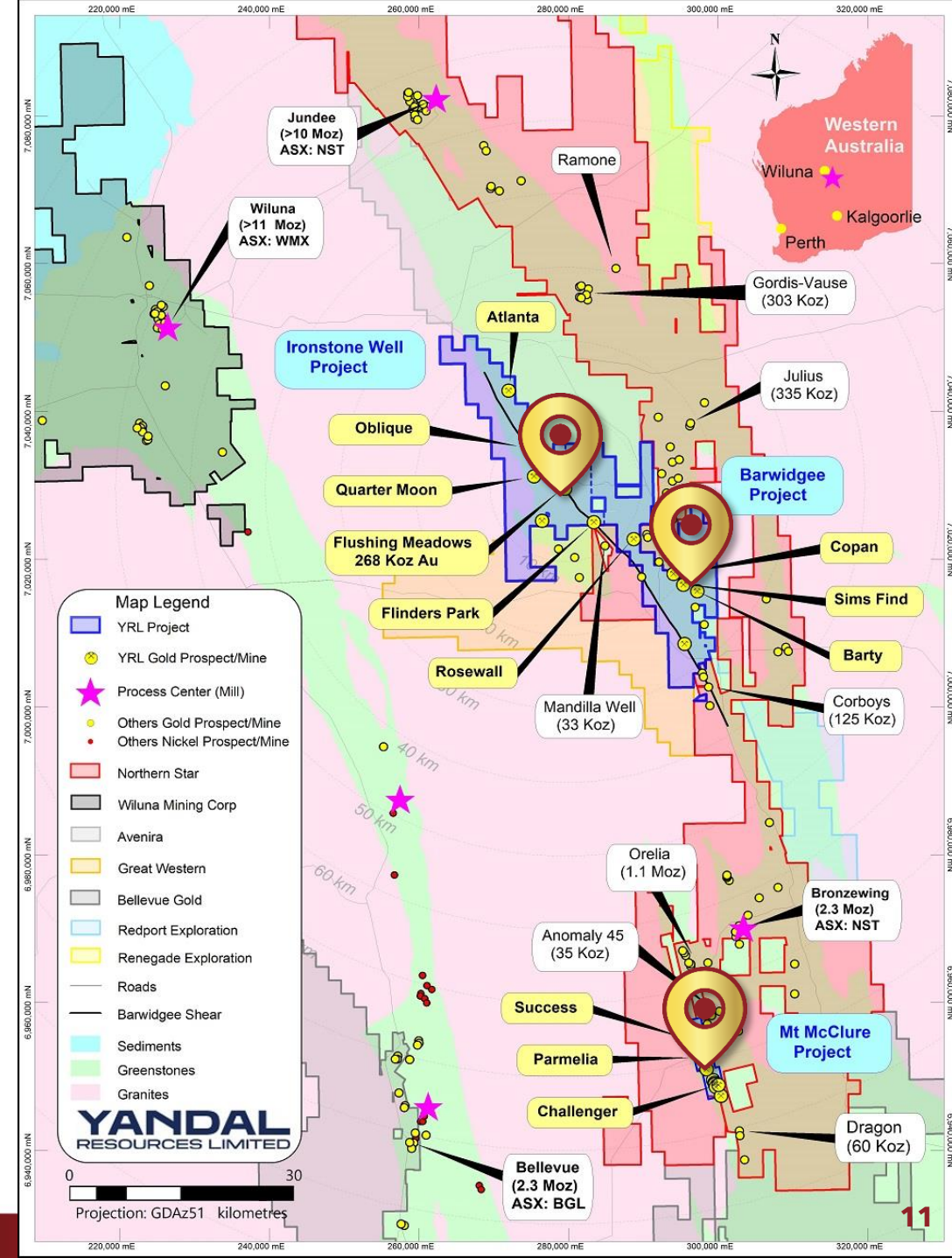
# Yandal Gold Projects

55km strike of contiguous mining tenements over the highly prospective Yandal Greenstone Belt (472km<sup>2</sup>)

Contains multiple "Brownfields" deposits and prospects 40-70km from the Jundee, Bronzewing and Wiluna gold plants - no exploration for 25 years

Major gold bearing structures and interpreted splays have received limited or no exploration for 30 years

Aggressively drill ineffectively tested areas within ~8km of known mineralisation to make new discoveries and rapidly add ounces



# Barwidgee Project

Contains mafic and granite contact related targets plus southern Barwidgee Shear Zone targets along strike from the Corboys deposit

New high grade RC intercepts at Sims Find include<sup>1</sup>

- **8m @ 24.30g/t Au** including **1m @ 129.00g/t** from 9m
- **3m @ 20.85g/t Au** including **1m @ 62.25g/t** from 30m
- **5m @ 6.53g/t Au** including **1m @ 30.40g/t** from 17m
- **2m @ 9.06g/t Au** including **1m @ 17.90g/t** from 48m

Shallow transitional and primary gold in quartz veins and shears within an extensive coarse-grained dolerite unit

All areas outside of the current Sims Find footprint have received only shallow reconnaissance style exploration drilling that is considered ineffective in most areas

<sup>1</sup> Refer to YRL's ASX announcement dated 2 March 2021



# Barwidgee Project

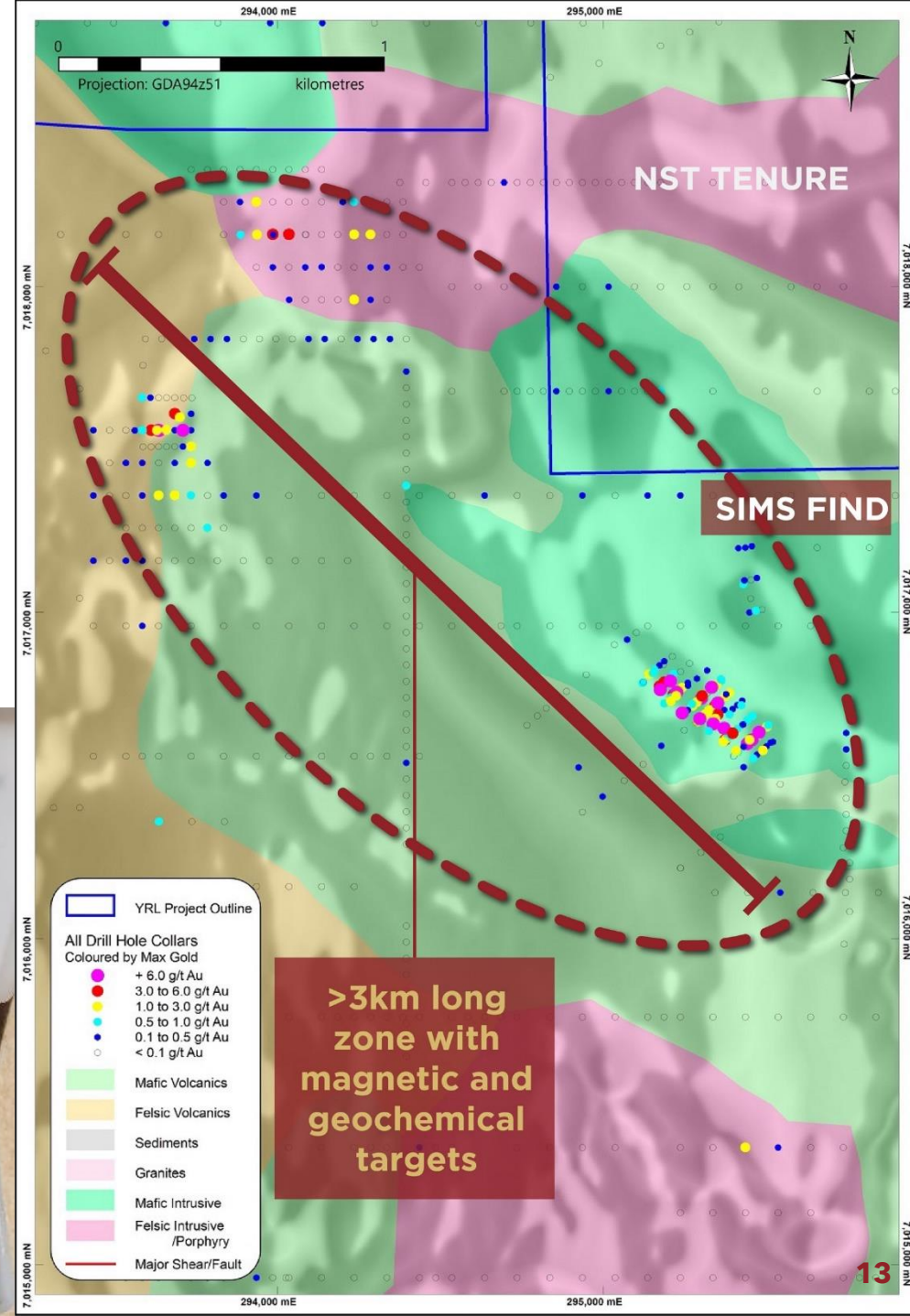
Preparation for substantial AC, RC and diamond drilling is underway - 3,000m Phase 1 RC follow-up drilling complete - **assays pending**

Phase 1 RC drilling completed to maximum depths of 250-350m beneath known mineralisation, magnetic and IP targets

Strategy - complete downhole televiwer logging on mineralised holes to interpret structure and follow-up with RC and diamond drilling



<sup>1</sup> Refer to YRL's ASX announcement dated 2 March 2021



# Ironstone Well Project

The Barwidgee Shear Zone is a major regional structure where the majority of historic exploration \$ have been focussed

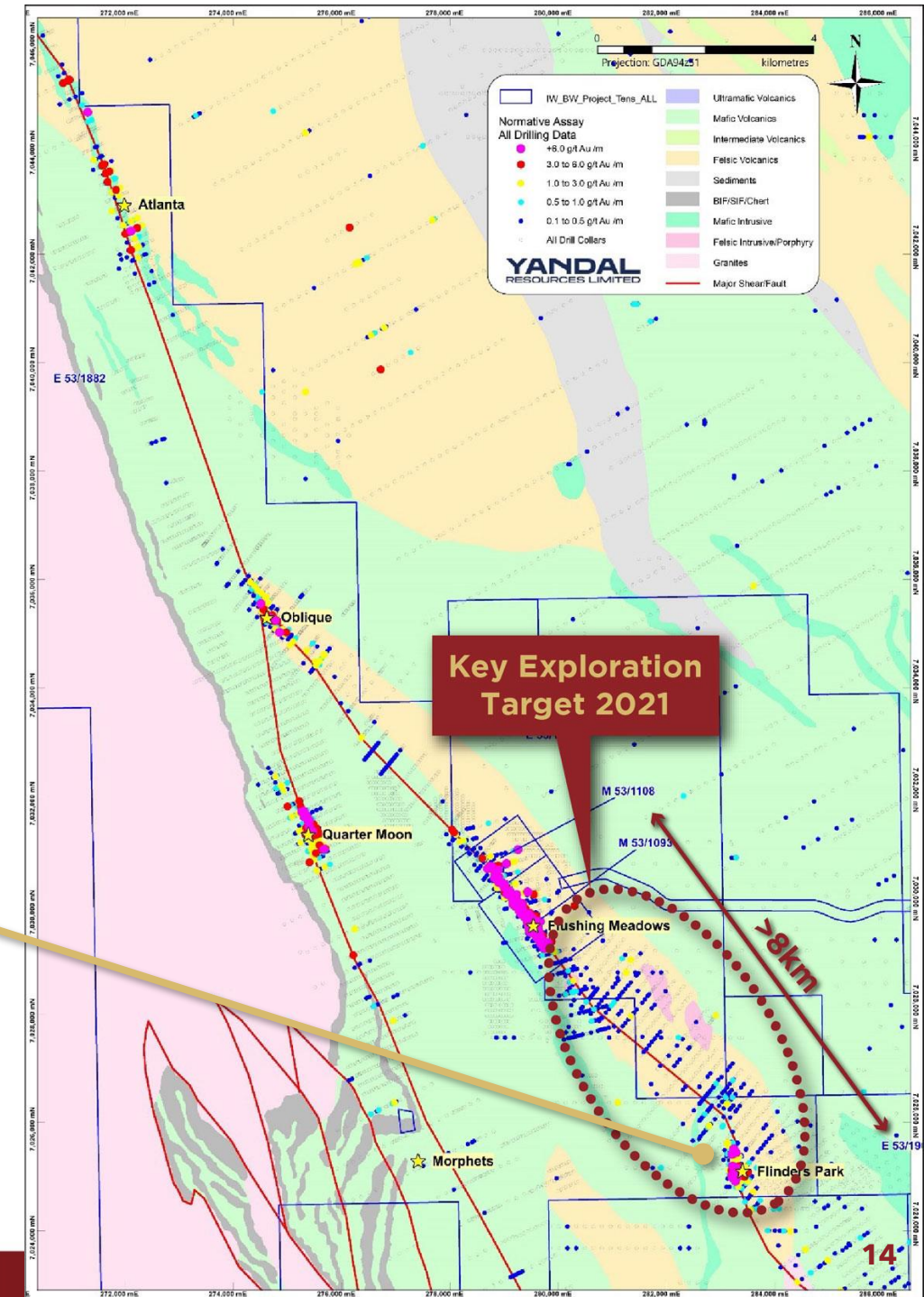
Strategy is to intensify exploration drilling to test prospective geology in areas where there has been limited effective exploration

The total strike length 24km of mafic and felsic rocks on and adjacent to the Barwidgee shear has received very little effective drilling outside the historic deposit areas

New high grade RC intercepts at Flinders Park include;

- **14m @ 4.39g/t Au from 45m** including **1m @ 42.47g/t<sup>1</sup>**
- **13m @ 2.90g/t Au from 36m** including **1m @ 21.05g/t<sup>1</sup>**

<sup>1</sup> Refer to YRL's ASX announcement dated 9 March 2021.



# Ironstone Well Project

Note the absence of effective drilling (effective drilling = >50m deep and angled hole)

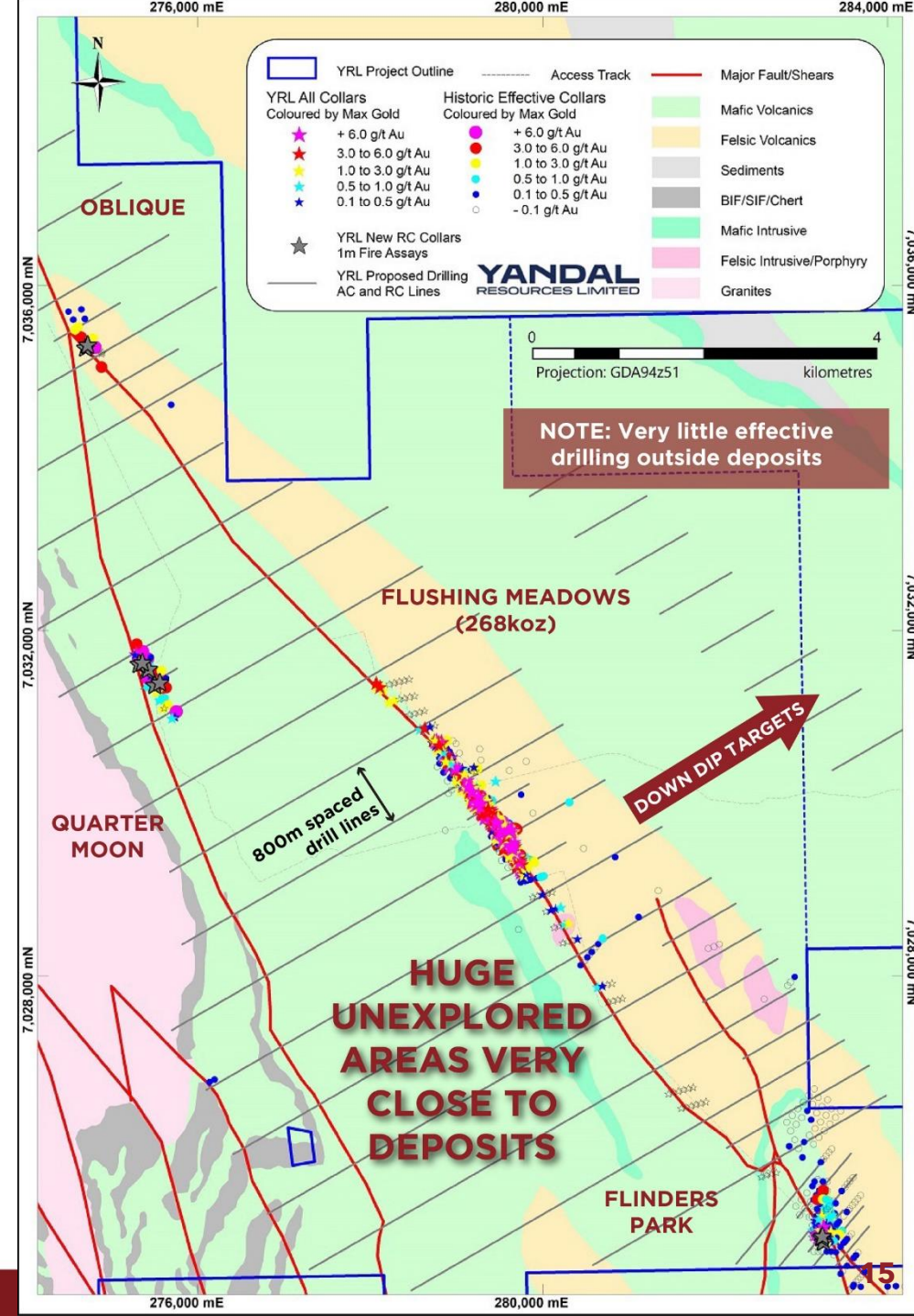
We have an opportunity to intensify exploration and make large discoveries

Flushing Meadows for example is >2km long and open at depth - drill beneath 250m and **grow 268koz Resource**

The Oblique and Quarter Moon prospects are both 1km long and open with virtually no effective drilling within 4km

Drill site preparation underway with high-impact drilling to follow - initial broad spaced lines for AC to bedrock (~100m depth) has commenced with deep RC and diamond drilling to 350m to follow.

<sup>1</sup> Refer to YRL's ASX announcement dated 9 March 2020



# Mt McClure Project

A >12km long gold system located 20km from the Bronzewing mill (ASX: NST)

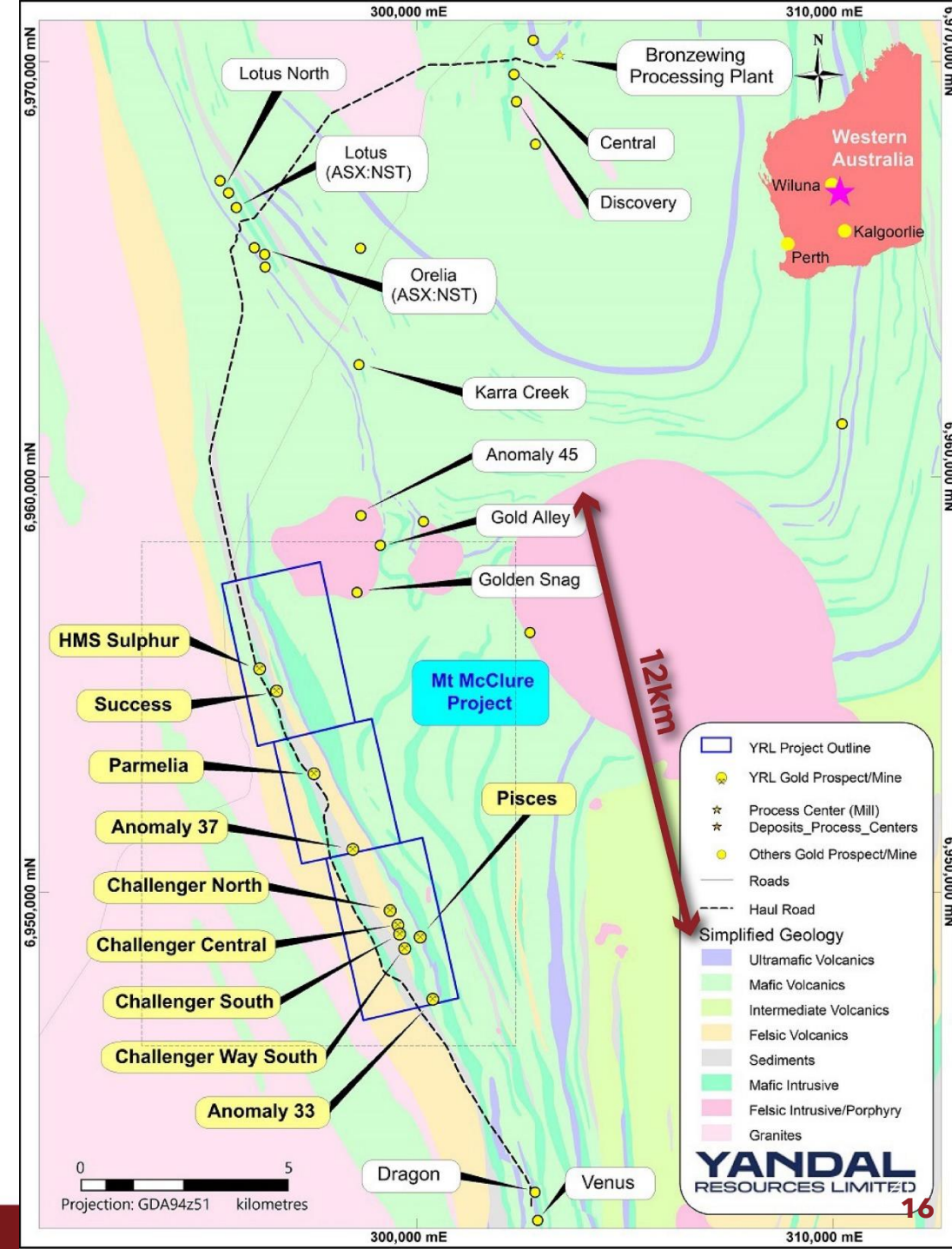
100,000 oz historically mined from three shallow oxide open pits to a maximum depth of 85m

Significant mineralisation occurs beneath and along strike from all pits with two high priority targets defined with recent drilling at the HMS Sulphur and Parmelia prospects

**HMS Sulphur Prospect** - 3km anomalous zone 250m into the footwall of the Success Pit (RC intercepts up to **12.24g/t Au**)

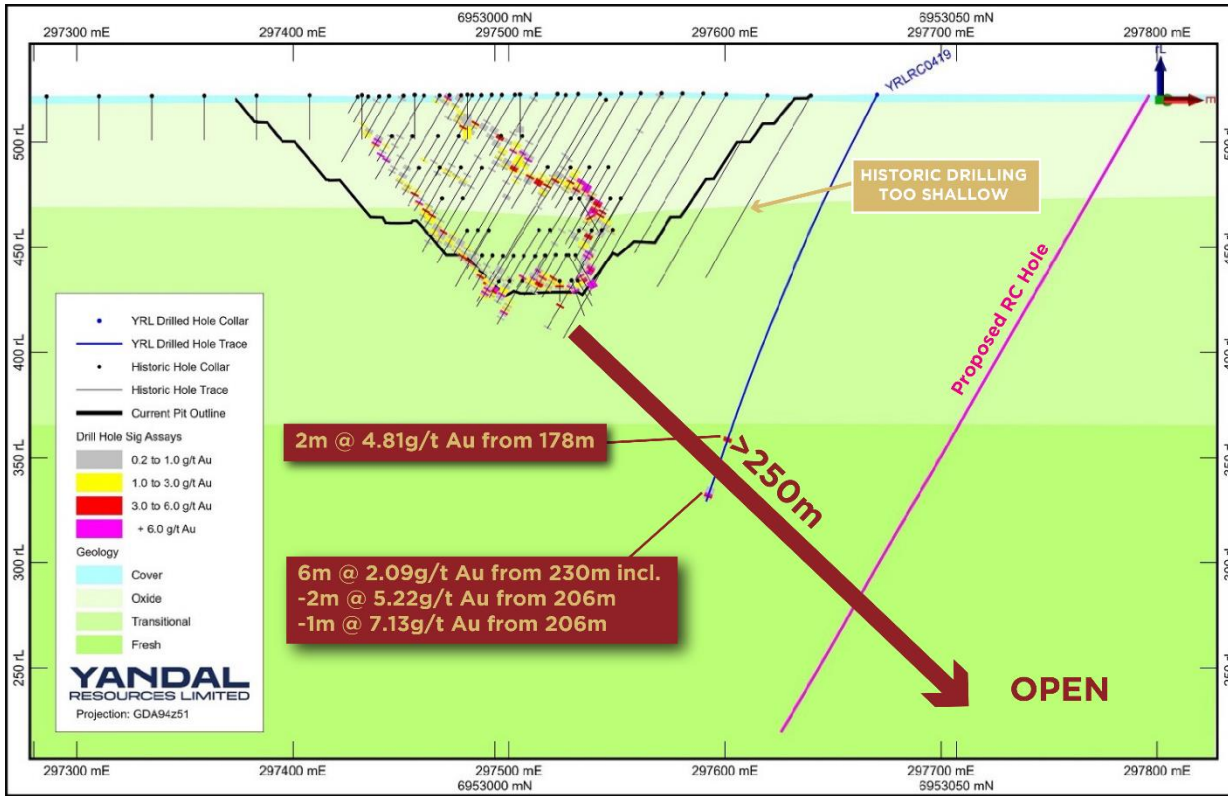
**Parmelia Prospect** - Directly beneath pit with no drilling along entire strike length (multiple zones with RC intercepts up to **7.13g/t Au**)

Deep RC/Diamond drilling scheduled for July 2021

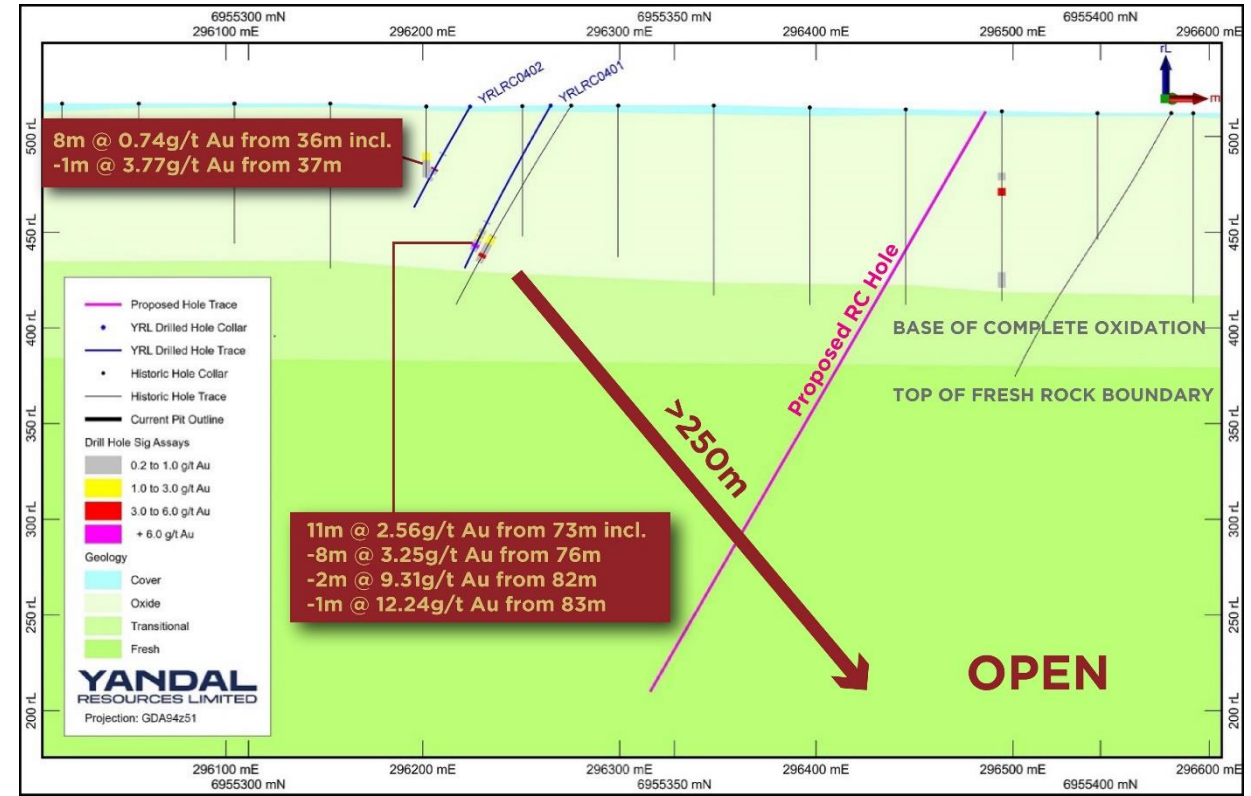




# Mt McClure Project



**New Parmelia Lode Deep Target**



**New HMS Sulphur Lode Shallow Target**

# The Key Takeaways



YRL has ground with potential to host large (+5 million ounce) deposits

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YRL's ground is "Brownfields" and under explored

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YRL's ground has potential to have very low discovery costs per ounce

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YRL's ground is located in a Tier 1 jurisdiction

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YRL is a well funded and very active explorer that will deliver continuous drilling based news flow

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# YANDAL RESOURCES LIMITED

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YRL

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