

ASX / Media Release

21 June 2021

ASX code: **K2F**

K2F Partnership Update – Clarification Announcement

K2fly Ltd (ASX: K2F) (**K2F, K2fly or the Company**) wishes to provide a clarification to its announcement released 16 June 2021 in relation to the agreements entered into with Descartes Labs (**Descartes Labs or DL**) that will allow K2fly to resell DL SaaS based Deformation solutions bundled with K2fly Solutions (**Partnership Agreement**).

The Company confirms that the Partnership Agreement is for a period of twelve month (12 months) and can be terminated by either party by providing 30 days' notice providing there is no order in effect.

There was no consideration payable for entering into the Partnership Agreement. There are no other material terms in respect to the Partnership Agreement required to be disclosed.

Announcement released with authority of K2F board.

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About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope, the SATEVA Suite and Decipher.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and Hitachi-ABB (Japan).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

About Descartes Labs

Descartes Labs is a geospatial intelligence company that performs scientific analysis of geospatial, remote sensing, and diverse complementary data sets to enable sustainable sourcing best practices, commodity price forecasting, and efficient mineral exploration for leading CPG, Agriculture, and Mining companies. Our SaaS platform automates the analysis of geospatial imagery for our users, enabling planetary scale analysis through artificial intelligence and machine learning. The company also supports a diverse set of federal government efforts to curate, analyze, and provide unique actionable insights from geospatial data. For more information visit www.descarteslabs.com or follow us on [Twitter](#) or [LinkedIn](#).