

22 June 2021



EXPIRY OF LISTED OPTIONS

Zinc of Ireland NL (**ASX:ZMI**) (**Company**) advises option holders of the Company's 52,877,901 listed options exercisable at \$0.30 each (**ASX:ZMIOC**) of their upcoming expiry on 21 July 2021 (**Listed Options**).

The Company advises as the Listed Options are substantially "out of the money" and the likelihood of holders exercising and converting the options is remote, the Company intends to rely on item 5.3 of Appendix 6A of the Listing Rules and will not send out a personalised notice to the holders of these Listed Options.

In accordance with clause 6.1 of Appendix 6A of the ASX Listing Rules, the Company provides holders of these Listed Options with the following information:

1. The total number of Listed Options (ZMIOC) on issue is 52,877,901.
2. On exercise, each Listed Option converts into 1 fully paid ordinary share in the Company. If all Listed Options were exercised, a total of 52,877,901 fully paid ordinary shares in the Company would be issued.
3. The exercise price for each option is \$0.30 each (**Exercise Price**).
4. The due date for payment of the Exercise Price is 5:00pm (AWST) on 21 July 2021 (**Expiry Date**).
5. If payment is not received by the Expiry Date the Listed Option will expire unexercised and all rights attaching to them will cease.
6. In accordance with Appendix 6A of the ASX Listing Rules official quotation of the Listed Options will cease on 15 July 2021, being 4 Business days before the Expiry Date.
7. The market price of the Company's ordinary shares on 21 June 2021, being the last trading date prior to the date of this notice was \$0.06.
8. The highest price that Company's securities have traded in the last three months is \$0.065 on 17 June 2021.
9. The lowest price that Company's securities have traded in the last three months is \$0.052 on 31 March 2021.
10. The exercise price of the Listed Options is not underwritten.

This announcement was authorised for release by the Company Secretary.

Jerry Monzu
COMPANY SECRETARY
Zinc of Ireland NL

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