



Announcement Summary

Entity name

MANDRAKE RESOURCES LIMITED

Date of this announcement

Tuesday June 22, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	5,000,000	18/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MANDRAKE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60006569124

1.3 ASX issuer code

MAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Fee Options per capital raising and per appendix 3B lodged 11 June 2021.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

18/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MAN - ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The options have an exercise price of 30c per share each, expiring 18 June 2024.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Per Appendix 3B dated 11 June 2021

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Forming part of the fee structure for the capital raising per 3B on 11 June 2021

Purpose of the issue

To pay for services rendered

Additional Details

Forming part of the fee structure for the capital raising per 3B on 11 June 2021.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MAN : ORDINARY FULLY PAID	368,224,116

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MANAB : OPTION EXPIRING 14-JUL-2022 EX 3C	500,000
MANAH : OPTION EXPIRING 14-JUL-2022 RESTRICTED	60,229,127
MANAI : ORDINARY FULLY PAID RESTRICTED	15,700,727
MANAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	27,595,951
MANAD : OPTION EXPIRING 14-JUL-2022 EX 3C	125,000
MANAL : OPTION EXPIRING 28-NOV-2022 EX 3C	18,000,000
MANAK : OPTION EXPIRING 14-JUL-2022 EX 3C	125,000
MANAN : PERFORMANCE RIGHTS	22,000,000
New class - code to be confirmed : Options	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No