

Mt. Mansbridge HREE Soil Sampling Program Commences

- Soil sampling has commenced focusing initially on priority prospects: Killi-Killi, Vader and Kylo
- Déjà vu moving loop electromagnetic (MLEM) survey scheduled for late June

Red Mountain Mining Limited (**RMX, the Company**) (ASX:RMX) is pleased to announce that soil sampling has commenced at the Mt Mansbridge Project in the East Kimberley region of Western Australia. Sampling will initially focus upon the three priority Rare Earth Element prospects Killi-Killi, Vader and Kylo, before moving to the second order priority target areas around the project. The three priority prospects have previously been discussed in detail (*RMX ASX Announcement - Rare Earth Anomalies Identified Within Geochemical Database – 29/3/21*).

The crew will utilize a rare earth element calibrated portable XRF during the program. This will provide data daily to senior technical personnel and the company's geochemical consultant, allowing the company to immediately react to any anomalies identified and undertake infill sampling. Anomalous samples will later be validated at a laboratory with traditional assaying techniques upon the teams return to Perth. Mapping and rock chipping of the anomalies is scheduled to commence after the soil sampling has been completed with the aim of defining several areas for drill testing later in the year. The company was recently awarded an EIS Co-funded Grant up to \$150,000 to assist with the drill testing of REE targets. The soil survey program is expected to take 10 days to complete with results expected to be released to the market during July.

In addition, the MLEM survey at the Déjà vu Ni-Cu-Co-PGE prospect is scheduled to be undertaken in late June.

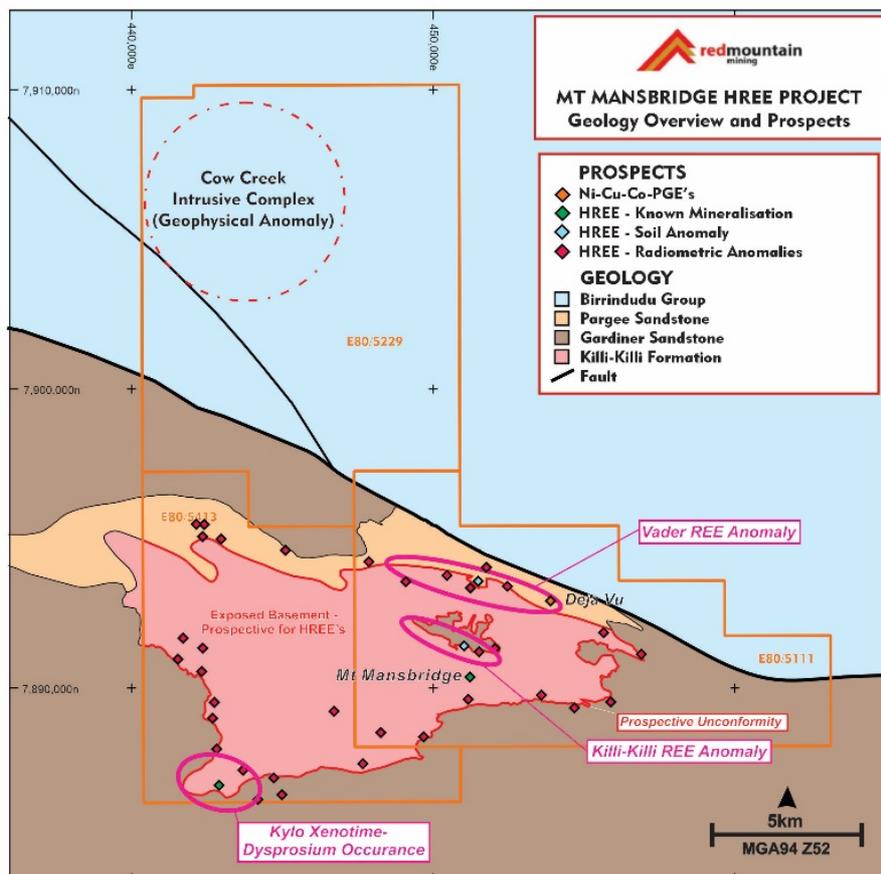
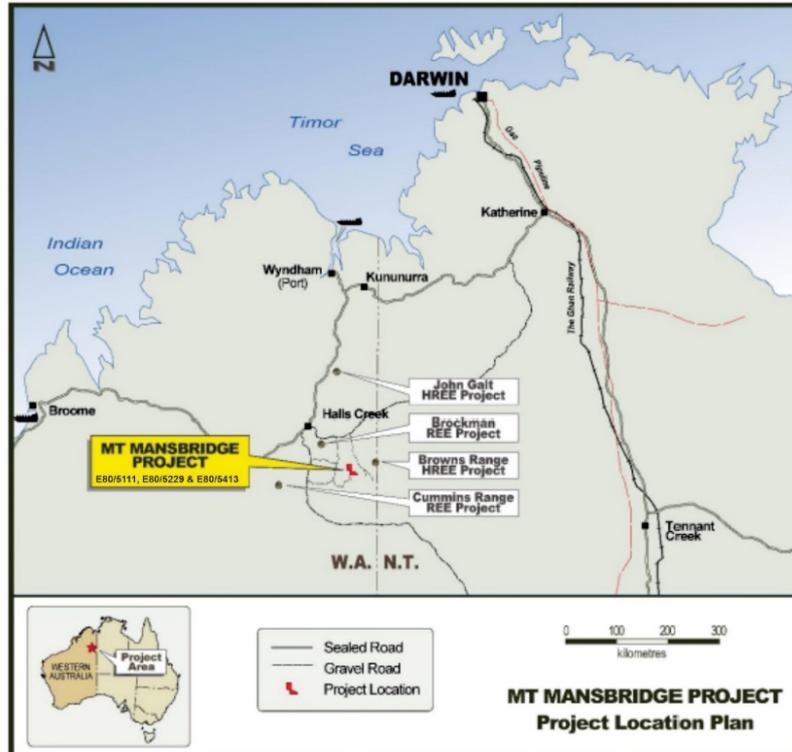


Figure 1 – Mt. Mansbridge Project – Rare Earth Element Prospects



Figure 2 – Photographs of recent exploration activities at Mt Mansbridge



Mt Mansbridge Project Location

Authorised for and on behalf of the Board,



Mauro Piccini,
Company Secretary

Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**) and has been compiled and assessed under the supervision of Mr Oliver Judd. Mr Judd is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Judd consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.32.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.