



TROY RESOURCES LIMITED

# ASX ANNOUNCEMENT

23 June 2021

## APPROVAL RECEIVED FOR DEVELOPMENT OF SMARTS UNDERGROUND MINE

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) is pleased to advise that approval for the development of the Smarts Underground Mine has now been received from the Guyana Geology & Mines Commission (**GGMC**).

The approval is subject to the ongoing submission and review of all plans and reports for each phase of mine development.

Troy is currently in the process of producing various reports including:

- A geotechnical report to support the underground development up to the first phase (initial 800m drive)
- A Pre-Feasibility Study for ore reserve declaration
- Capex requirements for the underground development
- Proposed schedules for mine development

This information is to be provided to GGMC at the earliest opportunity.

Mr Ken Nilsson, Managing Director of Troy, said today:

*“Troy is delighted to have received the first ever approval for an underground mine development in Guyana.*

*“The ongoing support of the GGMC is greatly appreciated.”*

*This announcement has been authorised for release by the Board.*

**ENDS**



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