

23 June 2021

Media & ASX Market Announcement

Australian Securities Exchange

CLAIM BROUGHT BY GLORY HORSE INVESTMENT HOLDINGS

Cycliq Group Limited ("Cycliq" or "The Company") (ASX:CYQ) advises that it has received a claim brought by Glory Horse Investment Holdings Limited (**Glory Horse**) issued out of the High Court of Hong Kong Special Administrative Region Court of First Instance.

The claim seeks the sum of \$393,924.25 USD plus other ancillary relief including interest and costs.

The Board has instructed its lawyers to defend the claim, and to also institute a counterclaim for the damage caused by Glory Horse arising from their joint venture relationship.

This claim was previously disclosed to the market by the Company in its Prospectus dated 16 April 2021 at sections 3.2.1 and 6.3.

ENDS

This announcement has been authorised by the Board of directors of the Company.

Contact: **Craig Smith-Gander**
 Chairman
 info@cycliq.com

About Cycliq

Cycliq is a smart safety company based in Perth, Australia, manufacturing and marketing the world-first cycling light and camera safety systems, the Fly6 and Fly12.

Since the Company was founded in 2012, more than 100,000 of the Fly cycling light and camera safety systems have been shipped to over 50 countries around the world with key markets being the USA, UK, and AU. Cycliq has operations in Australia and China, with direct- to-consumer sales from the Company's website Cycliq.com and also Amazon.com.

For more information about Cycliq, please visit www.cycliq.com