



Announcement Summary

Entity name

GOLDEN STATE MINING LIMITED

Date of this announcement

Wednesday June 23, 2021

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| GSM AE | OPTION EXPIRING 08-NOV-2021 EX VAR PRICES | 250,000 | 23/06/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN STATE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52621105995

1.3 ASX issuer code

GSM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/6/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

22-Jun-2021 15:25

Announcement Title

New - Proposed issue of securities - GSM

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GSMAB : OPTION EXPIRING 08-NOV-2021 EX VAR PRICES

Date the +securities the subject of this notification were issued

23/6/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued to advisors as an incentive for services

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| GSM : ORDINARY FULLY PAID | 82,748,358 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| GSMAG : OPTION EXPIRING 26-JUN-2023 EX 16.25C | 3,000,000 |
| GSMAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.40 | 2,950,000 |
| GSMAG : OPTION EXPIRING 30-SEP-2024 EX \$0.60 | 2,950,000 |
| GSMAE : OPTION EXPIRING 08-NOV-2021 EX VAR PRICES | 6,300,000 |
| GSMAF : OPTION EXPIRING 26-OCT-2022 EX \$0.25 | 1,722,560 |