



Market Announcement

23 June 2021

Torque Metals Limited (ASX: TOR) – Admission and Commencement of Official Quotation

Description

Torque Metals Limited ('TOR') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 23 June 2021.

Official quotation of TOR's ordinary fully paid shares will commence at 1:30 PM AEST on Friday, 25 June 2021.

TOR raised \$5,500,000 pursuant to the offer under its prospectus dated 14 April 2021 as varied by the supplementary prospectus dated 28 May 2021 (together, the 'Prospectus') by the issue of 27,500,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	43,550,730 fully paid ordinary shares
ASX Code:	TOR
Time:	1:30 PM AEST
Date:	Friday, 25 June 2021
ASX Trade Abbreviation:	TORQUE MET
ISIN:	AU0000147266
Home Branch:	Perth
Registered Office:	4 Glencoe Road Address: 4 Glencoe Road, Ardross WA 6153 Phone: +61 8 6323 6826 Email: admin@torquemetals.com
Company Secretary:	Mr Neil McKay
Share Registry:	Advanced Share Registry Address: 110 Stirling Highway, Nedlands WA 6009 Phone: +61 8 9389 8033 Email: admin@advancedshare.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 1.18 of the Prospectus
Activities:	Mineral exploration
Lead Manager:	Euroz Hartleys Limited
Underwriter:	N/A

ASX Restricted Securities:	<p>14,698,566 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 June 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,237,093 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 July 2021, being 12 months from the date of issue.</p> <p>8,250 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 September 2021, being 12 months from the date of issue.</p> <p>2,323,880 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 23 December 2021, being 12 months from the date of issue.</p> <p>1,000,000 options exercisable at \$0.30 on or before 27 July 2023, classified by ASX as restricted securities and to be held in escrow until 25 June 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,250,000 options exercisable at \$0.25 on or before 22 December 2023, classified by ASX as restricted securities and to be held in escrow until 23 December 2021, being 12 months from the date of issue.</p> <p>3,875,000 options exercisable at \$0.275 on or before 23 June 2024, classified by ASX as restricted securities and to be held in escrow until 25 June 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>5,500,000 options exercisable at \$0.30 on or before 23 June 2024, classified by ASX as restricted securities and to be held in escrow until 25 June 2023, being 24 months from the date of commencement of Official Quotation.</p>
Other Securities Not Quoted:	None

What do I need to do and by when?

Please refer to TOR's Prospectus.

Need more information?

For further information, please call Advanced Share Registry on 1300 113 258.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)