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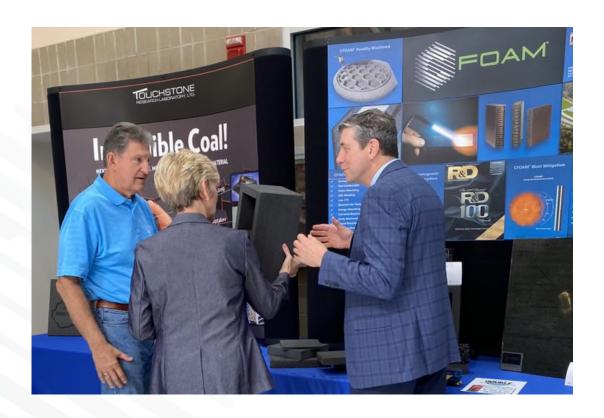
24 June 2021



Companies Announcement Office ASX Limited Level 6, 20 Bridge Street Sydney NSW 2000

CFOAM PRESENTED TO U.S. DEPARTMENT OF ENERGY SECRETARY JENNIFER GRANHOLM AND SENATOR JOE MANCHIN

Morgantown, WV, USA: Brian Joseph, President and CEO of Touchstone Research Laboratory (Touchstone), attended an exhibition organized by the National Energy Technology Laboratory (NETL) at the The National Research Center for Coal and Energy on West Virginia University's Evansdale Campus on behalf of Touchstone and CFOAM. Touchstone and CFOAM, along with several other groups working to reinvent coal in a constructive way, showcased their technologies to United States Senator Joe Manchin and Secretary Jennifer Granholm of The Department of Energy (DOE). The two booths for Touchstone and CFOAM highlighted how CFOAM® carbon products and the next generation inventions at Touchstone together can have a major impact on the future survival of the coal industry and significantly benefit the environment. Some of the CFOAM® applications demonstrated included building materials, composite tooling, and lightweight carbon aggregates.







NETL Event:

The event consisted of groups, organizations, and companies that had the same goal in mind, to keep the coal state alive while moving to more environmentally friendly applications. The coal-to-products applications of CFOAM was the main topic of conversation and the discussion touched on composite tooling for precision aerospace parts, safe room wall panels, aggregate spheres, and pieces made of varied coal types that contribute to a multitude of applications. CFOAM's unique characteristics, such as availability, price, and eco-friendly production processes, place the next-generation product as a sustainable and plausible solution to problems that we will encounter in the near future, which are of high interest to Senator Manchin and Secretary Granholm.

The Construction Boom of The Future:

A significant topic of conversation at the NETL event was the future of construction and the specific materials needed to meet the abundance of housing that will be required on the Earth in the near future. The number of buildings on the planet are expected to double within the next thirty years, but an eco-friendly solution is needed to support this boom.

Traditional building materials alone cannot meet this demand. Wood is not abundant enough and concrete releases too much CO₂. **CFOAM® carbon products present the potential for a**

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low-emission, fireproof, mold resistant, low-cost, and sustainable material for use in building construction.

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors.

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About CFOAM Limited

CFOAM® products are an inorganic carbon material that is manufactured from coal, pitch or lignin feedstock. CFOAM® products manufactured in this process have a rigid foam structure, similar in appearance to pumice stone, but with entirely different properties. CFOAM® products are currently used across a wide variety of markets including composite tooling for the aerospace sector, energy absorbing applications and defence applications. Additional markets such as automotive applications for energy absorption and fire resistance are also expected to become significant to the Company over time.

CFOAM® products were developed to meet the growing demand for ultra-high-end performance engineering materials in the industrial, aerospace, military and commercial product markets.

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